

RESOLUTION

ENCOURAGING FINANCIAL LITERACY EDUCATION AT ALL LEVELS OF SCHOOLING

Encouraging the Congress to enact legislation that promotes and provides funding for financial literacy education at all levels of schooling, including K-12 and colleges and universities, and for all ages.

WHEREAS, Financial literacy among high school students in the United States is at its lowest level ever, as measured by the 2008 national Jump\$tart survey; and

WHEREAS, An overwhelming majority (91 percent) of respondents in a nationwide poll said that they think that financial literacy education should be taught in high school; and

WHEREAS, Only half of K-12 teachers say that they teach some form of financial literacy to their students; and

WHEREAS, More than two-fifths of U.S. adults gave themselves a grade of C, D, or F on their knowledge of personal finance as measured by the Harris Interactive poll on financial literacy; and

WHEREAS, Financial literacy is critical in helping Americans achieve an improved standard of living for themselves and their families; and

WHEREAS, Financial literacy education is vital for Americans of any age.

NOW, THEREFORE BE IT RESOLVED, that the National Association of State Treasurers encourages the enactment of federal legislation to promote and provide funding for financial literacy education at all levels of schooling, including grades K-12 and colleges and universities, and for adults of all ages.

Approved this 1st day of September, 2009 by the
National Association of State Treasurers



Hon. Jeb Spaulding
NAST President
Vermont State Treasurer