

**NAST Annual Conference**  
**September 6-10, 2014**



**Grand Hotel**  
**Mackinac Island, Michigan**



**NATIONAL ASSOCIATION OF**  
**STATE TREASURERS**

# 2014 NAST Annual Conference

Experience *Pure Michigan* during the NAST Annual Conference on beautiful Mackinac Island.

Breathtaking coastal views, horse-drawn carriage rides and fascinating historic sites await you on Michigan's crown jewel. There is no better time than this to share strategic policy ideas and to focus on the emerging investment trends that will affect the states' treasuries.

While enjoying a setting suspended in time, you will help chart the course for the future through discussions with the nation's leading public finance executives.

Discover for yourself why Mackinac Island's celebrated Grand Hotel is one of the most unique travel destinations in the U.S. We look forward to seeing you in September!

# Preliminary Program

## Saturday, September 6, 2014

- 1:00-3:00 p.m.                    **NAST Foundation Board**  
*Presiding: Hon. Ken Miller*, Chair and Oklahoma State  
Treasurer
- 3:00-5:00 p.m.                    **Long Range Planning Committee**  
*Presiding: Hon. Manju Ganeriwala*, Chair and Virginia State  
Treasurer
- 5:30-6:00 p.m.                    Carriage transportation for treasurers and their guests  
departs from the hotel.
- 6:00-9:00 p.m.                    **State Treasurers' Private Dinner**

## Sunday, September 7, 2014

- Morning                            **NAST Foundation Event** (separate registration fee  
required) Choose one of the following events to help  
support the educational activities of the non-profit NAST  
Foundation. **Space for each activity is limited. Registration  
must be made by August 28.**
- **Charter Fishing**
  - **Golf Tournament**
  - **Spa Treatment**
  - **Sailing**
- 1:30-2:30 p.m.                    **Banking & Cash Management Committee**  
*Presiding: Hon. Steve McCoy*, Chair and Georgia State  
Treasurer
- Pension & Trust Investment Committee**  
*Presiding: Hon. Janet Cowell*, Chair and North Carolina  
State Treasurer
- 2:30-3:30 p.m.                    **Legislative Committee**  
*Presiding: Hon. Nancy Kopp*, Chair and Maryland State  
Treasurer
- 3:30-5:00 p.m.                    **Executive Committee**  
*Presiding: Hon. Richard Ellis*, President and Utah State  
Treasurer
- 5:30-6:00 p.m.                    **New Members Welcome Reception** (by invitation only)  
New Corporate Affiliate members will meet Executive  
Committee during a private reception.

6:00-8:00 p.m.

## **Opening Conference Reception at Grand Hotel**

Welcome to Michigan! Enjoy the natural beauty of Mackinac Island from the majestic Grand Hotel porch, where rocking chairs and breathtaking vistas await you.

# **Monday, September 8, 2014**

7:30-8:30 a.m.

## **Conference Breakfast**

7:30-8:30 a.m.

## **Chief of Staff & Deputy/Assistant Treasurers' Breakfast**

*Facilitator:* **Hon. David H. Lillard, Jr.**, Tennessee State Treasurer

8:30-9:00 a.m.

## **Opening Ceremonies & Awards Presentation**

*Speakers:*

- **Hon. Richard Ellis**, President and Utah State Treasurer
- **Hon. Kevin Clinton**, Conference Host and Michigan State Treasurer

9:00-10:00 a.m.

*Plenary Session One*

## **Lessons Learned From Financially Distressed Municipalities**

Many states have - or will have - distressed governmental entities and pension plans. How can lessons learned from these experiences help us plan for the future? Is your state prepared? What is the treasurer's role in avoiding future problems?

*Moderator:* **Hon. Kevin Clinton**, Michigan State Treasurer

*Speakers:*

- **Darnell Early**, Flint Michigan Emergency Manager
- **Rosemary Booth Gallogly**, Rhode Island Director of the Department of Revenue
- **James E. Spiotto**, Managing Director, Chapman Strategic Advisors LLC

10:00-10:15 a.m.

Break

10:15-11:15 a.m.

*Plenary Session Two*

## **The Recent Evolution of the U.S. and Global Economies**

Some economists have expressed concerns about global economic wellbeing. This session will examine the first half disappointment in the U.S. and why inflation is suddenly on the radar; Japan's emergence from deflation and why it might last; the cyclical improvement in the Eurozone and the structural flaws which suggest that it is unlikely to amount to much; and more.

*Moderator:* **Hon. Ken Miller**, Oklahoma State Treasurer

*Speaker:*

- **Christopher Probyn**, Chief Economist, State Street Global Advisors

- 11:15 a.m.-12:15 p.m. *Plenary Session Three*  
**Revision of the Uniform Unclaimed Property Act**  
 Relevant issues, current status and next steps will be discussed by NAUPA leadership of the initiative to revise the uniform act which provides the statutory foundation of the state treasuries' unclaimed property programs.  
*Moderator: Hon. Don Stenberg, Nebraska State Treasurer*  
*Speakers:*
- **Hon. Beth Pearce**, Vermont State Treasurer
  - **Carolyn Atkinson**, West Virginia Deputy Treasurer for Unclaimed Property
- 12:30-2:00 p.m. **Conference Luncheon with Speaker**
- 2:00-3:00 p.m. **NAST Regional Meetings**  
**Corporate Affiliate Membership Meeting**
- 3:00-3:15 p.m. Break
- 3:15-5:00 p.m. **NAST Annual Business Meeting**  
*Presiding: Hon. Richard Ellis, President and Utah State Treasurer*
- 5:00-5:30 p.m. **Long-Term Member Reception** (by invitation only)  
 Long-Term Corporate Affiliate members will meet state treasurers during a private reception.
- 6:30-7:00 p.m. Carriage transportation departures from hotel. Guests may also walk to Fort Mackinac.
- 7:00-10:00 p.m. **Conference Reception & Dinner at Fort Mackinac**  
 Join your colleagues for a special evening at one of the most scenic and historically significant locations on Mackinac Island.

## **Tuesday, September 9, 2014**

- 7:30-8:30 a.m. **Conference Breakfast Honoring the NAST Corporate Affiliates**
- 8:30-9:00 a.m. **Opening of Day & Legislative Update**  
*Speaker:*
- **Hon. Nancy Kopp**, Legislative Chair and Maryland State Treasurer



9:00-10:00 a.m.

*Plenary Session Four*

**Key Considerations on Pension Reform**

This session will provide unique views from leaders of key pension entities on the ever changing pension reform landscape. Included will be the keys of transitioning pension systems, practical thoughts about challenges to the changes and insights into what lies ahead.

*Moderator: Hon. James L. McIntire*, Washington State Treasurer

*Speakers:*

- **Alan D. Conroy**, Executive Director, Kansas Public Employees Retirement System
- **Mark Dingley**, Rhode Island Deputy Treasurer and General Counsel
- **Allyson Tucker**, Senior Investment Officer, Risk Management and Asset Allocation, Washington State Investment Board

10:00-10:15 a.m.

Break

10:15-11:15 a.m.

*Plenary Session Five*

**Unbanked and Under-Banked**

Explore the issues in providing services to a financially challenged population. What has worked in the marketplace and what are the possibilities for the future? What is the advocacy and implementation role of state treasurers?

*Speakers:*

- **José Cisneros**, San Francisco Treasurer
- **Joanna G. Lambert**, Senior Vice President, Strategy and Business Innovation, American Express Company

11:15 a.m.-12:15 p.m.

*Plenary Session Six*

**Governmental Pensions for the Private Sector**

Explore the experiences of various efforts to bring the investment efficiency and retirement security of governmental pension plans to our citizens. The panelists will examine pathways to the future.

*Moderator: Hon. Richard Mourdock*, Indiana State Treasurer

*Speakers:*

- **Hank H. Kim**, Executive Director and Counsel, National Conference on Public Employee Retirement Systems
- **Eric Lawyer**, Assistant Director, California Secure Choice Retirement Savings Investment

12:30-2:00 p.m.

**Conference Luncheon with Speaker  
Death of Corporate Reputation**

Why did the financial scandals really happen? Why are they continuing to happen? Yale's Jonathan Macey reveals the real, non-intuitive reason and offers a new path forward.

*Introduction:* **Hon. Ron Estes**, Kansas State Treasurer

*Speaker:*

- **Jonathon R. Macey**, Professor of Corporate Law, Corporate Finance and Securities Law, Yale University

2:00-4:00 p.m.

**State Treasurers' Roundtable**

How does a treasurer extend the reach and value add in his or her role as treasurer? How have other treasurers expanded their role in the public policy discussion in their respective states?

*Speakers:*

- **Hon. James H. Douglas**, former Governor of Vermont
- **Hon. Ken Miller**, Oklahoma State Treasurer

4:00-5:00 p.m.

**Caucus Meetings**

6:30-9:30 p.m.

**Conference Reception & Dinner at Grand Hotel**

Gather at the beautiful Tea Garden for a relaxed evening of Michigan fare and picture-perfect views.

**Wednesday, September 10, 2014**

7:00-9:00 a.m.

**Conference Continental Breakfast**

Watch for agenda updates at [www.nast.org](http://www.nast.org)



# General Information

## Accommodations

The headquarters for the annual conference of the **National Association of State Treasurers** is the historic Grand Hotel on Mackinac Island, Michigan. The special conference room rate is **\$189** plus 6% sales tax and 2% local assessment fee. There is also a one-time charge for round-trip baggage transfer from the docks to the hotel and return. This baggage handling charge is \$7.50 per person.

The deadline for making your reservations is **August 6, 2014**. Please make your hotel reservation well in advance, because rooms will sell out quickly during tourism season. You must make your reservations directly with the hotel by completing a form located on [www.NAST.org](http://www.NAST.org) and faxing it back to the hotel at (906) 847-0945. A deposit of one night's accommodation and tax is required at the time your reservation is made.

All reservations are subject to a 10-day cancellation policy. Deposits will be refunded if cancelled 10 days or more prior to arrival, less a \$45 processing fee. Reservations cancelled less than 10 days prior will forfeit their room deposit. Early departures are subject to a \$189 penalty charge.

Check-in time is 4:00 p.m., and check-out time is 11:00 a.m.

## Travel Information

The Pellston Regional Airport (PLN) is located 12 miles south of Mackinaw City. This nearest airport to Mackinac Island has limited daily service from Detroit and is served by Delta airlines. Upon arrival, Mackinaw Shuttle offers taxi service between the Pellston Airport and the Mackinaw City ferry docks for \$49 per person round trip. Advance reservations are recommended and may be made online or by calling (888) 349-8294.

The Cherry Capital Airport (TVC) in Traverse City offers numerous daily flights to Northern Michigan with connections through Detroit and Chicago. It is served by American, Delta and United airlines. All major car rental companies are represented at the airport, including Avis, Budget, Enterprise, Hertz and National. The airport is a 2-hour drive to the Mackinaw City ferry docks. There are two options for driving: I-75N through the interior woodland or a more picturesque route along the water on US-31N through Charlevoix and Petoskey.

There is also a small airport on Mackinac Island (MCD) for private planes and charter flights. For rates and availability of charter flights, contact Great Lakes Air at (906) 643-7327.

Ferry service runs regularly from Mackinaw City to Mackinac Island nearly every hour, beginning at 7:30 a.m. and ending at 6:30 p.m. Return trips from the island begin at 8:00 a.m. and run on the hour until 7:00 p.m. Shepler's Ferry docks nearest to the Grand Hotel, and a discounted \$18 per person roundtrip reservation can be made online or by calling 800-828-6157 by using the special promo code **NAST**.

Valet parking at the drop-off point at Shepler's Ferry is recommended for bags to be tagged and delivered to the hotel. Outdoor parking is free for 5 nights, \$7 per night for fenced-in parking, and \$15 per night for indoor parking. Parking reservations can be made in advance when making the ferry reservations or on-site at the drop-off point. Upon docking at Mackinac Island, horse and carriage taxi service is available for transfer to the hotel for \$5 per person.

## Attire

Business casual attire is appropriate for all conference sessions and social events. The average temperature on Mackinac Island for this time of year ranges from a high of 68 to a low of 52 degrees. Be sure to pack a warm sweater or jacket for evening activities.

# Registration Information

The fee for on-site registrations will increase \$100 for private sector participants.

State Treasurers, Treasury Staff/Network Member	\$600
Other Government Officials	\$850
Non-Profit Representatives	\$850
Public Sector Guests ( <i>non-business</i> )	\$300
NAST Corporate Affiliates*	\$1,600
Private Sector ( <i>non-members</i> )	\$3,200
Private Sector Guests ( <i>non-business</i> )	\$400

\*Membership dues must be current to receive the reduced conference rate. NAST reserves the right to adjust the rate as necessary.

*NOTE: A \$100 processing fee will be charged on all cancellations made through August 28, 2014. No refunds will be granted for cancellations made after August 28, 2014. One substitute is permitted per cancellation.*

## 4 Ways to Register

- **On-line** registration at [www.nast.org](http://www.nast.org).
- **Mail** registration and payment to NAST, P.O. Box 11910, Lexington, KY 40578-1910.
- **Overnight** registration to NAST, c/o CSG, 2760 Research Park Drive, Lexington, KY 40511-8410.
- **Fax** completed registration form to (859) 244-8001.

**For more information, contact NAST at  
(859) 244-8175 or [nast@csg.org](mailto:nast@csg.org).**

# Conference Registration

Name: \_\_\_\_\_  
(as you would like your name to appear on your badge)

Title: \_\_\_\_\_

Agency/Firm: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Telephone: \_\_\_\_\_ Fax: \_\_\_\_\_

E-Mail: \_\_\_\_\_

Please describe any special dietary or accommodations needed: \_\_\_\_\_

Guest Name: \_\_\_\_\_

*Electronic payment may be wired to Traditional Bank, 49 W. Main Street, P.O. Box 526, Mt. Sterling, KY 40555, Account Number 105918, ABA Number 042101514. Please indicate funds are for NAST Account Code 555-111-11-45000-11754. Federal Tax ID #592017625N.*

## Spouse/Guest Program

Please indicate the number of people who will be participating in the spouse/guest tours so that we will be able to plan the best possible events for our guests. **Space for each activity is limited. Registration must be made by August 28.**

### Monday, September 8

10:00 a.m.–12:00 p.m.      **Lecture and Guided Tour of the Historic Grand Hotel**  
Discover the fascinating history of the Grand Hotel from its 1887 opening to the present day.

Name(s): \_\_\_\_\_

2:00-3:15 p.m.              **Carriage Tour of Mackinac Island**  
Step back in time for a private carriage tour of Mackinac Island.

Name(s): \_\_\_\_\_

### Tuesday, September 9

10:00 –12:00 p.m.        **Cooking Demonstration with Kitchen Tour of the Grand Hotel**  
Learn how a master culinary chef prepares special menu items from hors d'oeuvres to elaborate desserts.

Name(s): \_\_\_\_\_

# NAST Foundation Registration

*(Separate from the conference registration.)*

## Sunday, September 7, 2014

Choose one of the following events to help support the educational activities of the non-profit NAST Foundation. **Space for each activity is limited. Registration must be made by August 28.**

### **Charter Fishing** (boat launches at 6:00 a.m.)

Rise early when the lake fish are biting in the straits! Fishing licenses are included for the 2-hour adventure.

Name(s): \_\_\_\_\_

### **Golf Tournament** (first tee time is 8:00 a.m.)

Enjoy a best ball challenge with your colleagues on the beautiful Jewell course.

Name(s): \_\_\_\_\_

### **Spa Treatment** (hourly appointments beginning at 8:00 a.m.)

Relax with a 50-minute massage.

Name(s): \_\_\_\_\_

### **Sailing** (boat launches at 10:00 a.m.)

Cruise on a former lobster boat for a harbor view of the island and to see the longest suspension bridge in the U.S.

Name(s): \_\_\_\_\_

## **Fee Schedule**

State Treasurers & Spouses	Complimentary
Treasury Staff	\$150
Treasury Staff Guests	\$150
Private Sector	\$500
Private Sector Guests (non-business)	\$250

### **Payment in full must be received with registration:**

*Registrations are tax-deductible to the extent permitted by law.*

Enclosed is a check payable to NAST Foundation

Charge to:       American Express       MasterCard       Visa

Card Number: \_\_\_\_\_ Expiration Date: \_\_\_\_\_

Print Name: \_\_\_\_\_

Signature: \_\_\_\_\_



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