



Financial Education and Empowerment Committee

STATE TREASURY PROGRAM CENSUS

By State (updated April 6, 2018)

Alabama

Hon. Young Boozer

Dedicated Financial Literacy Staff

Glenda Allred

Deputy State Treasurer

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Alabama Treasury provides links to several financial literacy sources:

<http://treasury.alabama.gov/financial-education/>

Additional Comments:

Every year Treasurer Boozer endorses and participates in judging the *Alabama Personal Finance Challenge* in conjunction with the Alabama Council on Economic Education (ACEE) and the University of Alabama. ACEE works to promote a better understanding of the American economy and its relationship to international, national, state and local economic issues. The activities and programs of ACEE are to be directed toward objective, comprehensive and balanced economic and educational programs. Competitors of the challenge are comprised of students in 6-8 and 9-12 grades.

For the past four years Treasurer Boozer has also been involved in Pike County (AL) School System's *Academy of Business and Finance*. This program is part of a STEM Academy for junior and senior high school students which introduces them to broad career opportunities in business industries while teaching them practical job skills and real world knowledge.

Arizona

Programs

Web Portal

Website Link

<http://www.aztreasury.gov/financial-literacy/>

Arkansas

Hon. Dennis Milligan

Dedicated Financial Literacy Staff

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Mission Statement

The AR Finance AR Future program is designed to increase awareness and financial literacy among Arkansas students.

Programs

AR Finance AR Future (to bring critical financial literacy education to Arkansas elementary-aged students through the AR Finance. AR Future. Program. The financial literacy curriculum - the Vault - Understanding Money™ platform, which provides an interactive, web-based financial management program - is offered to Arkansas elementary schools). The program, which is free to schools, has impacted more than 19,200 students in 148 schools, and has brought more than 36,500 hours of financial education to Arkansas students.

Member of Arkansas Jump Start Coalition

Partnership with Pay It Forward –The mission and purpose for the Foundation is an unwavering commitment to providing financial aid to aspiring students as well as life skills training and educational awareness for students. Arkansas 529 recently awarded seven scholarships at \$529 based off an essay contest in partnership with Pay It Forward.

Ongoing relationship with Junior Achievement of Arkansas – JA of Arkansas's volunteer-delivered, kindergarten-12th grade programs foster work-readiness, entrepreneurship and financial literacy skills, and use experiential learning to inspire students in our community to dream big and reach their potential. Our partnership with JA allows Arkansas 529 further reach to higher grade levels, middle school through high school, to promote our financial literacy initiatives, and encourages personal finance through entrepreneurship, and understanding finances.

Partnership with Stephens Elementary School & First Security bank – First Security had been teaching personal finances through banking at the school. In the programs second year, Arkansas 529 awarded Gift of College gift cards to the best ‘diligent saver’ students at Stephens Elementary School.

Partnership with The University of Arkansas School of Social Work, the Arkansas Coalition of Marshallese, and the Economic Opportunity Agency are collaborating to deliver a college-savings program, which will be distributed through the Arkansas 529 College Investing Plan. The Child Savings Account (CSA) Program is designed to provide \$100 in seed money to 200 Marshallese children and youth (birth to 18 years) to use toward post-secondary education or job training costs.

Partnership with Clinton Presidential Center - Opportunities to promote the college investment plan to thousands of families who will experience educational programs at the Clinton Center this year. For example, more than 6,000 parents, caregivers, and youth will attend Bridge to the Future (Spring TBD) and Head of the Class Bash (August) where the Arkansas 529 GIFT Plan will be featured. In addition, the

Educators' Reception in August will provide a captive audience of hundreds of educators for the Arkansas 529 GIFT Plan as these teachers and administrators receive a sneak peek of the Clinton Center's upcoming exhibits and educational programs. This allows Arkansas 529 to promote the Vault Program, which will be available to students during back to school backpack drive.

Financial Health Summit in partnership with Our House (Feb 10, 2018) - to address concerns surrounding saving, preparing for higher education expenses, banking tools, and credit in the local LMI population. And more importantly, help us to create an open dialogue around "money" and why we just don't talk about it!

2nd Annual Women's Financial Health Summit (April 28, 2018) - to address concerns surrounding saving, preparing for higher education expenses, banking tools, and credit in regards to Women's financial health. And more importantly, help us to create an open dialogue around "money" and why we just don't talk about it!

Website

<https://www.artreasury.gov/financial-education.html>

California

Hon. John Chiang

Dedicated Financial Literacy Staff

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Mission Statement

We do not have an overall financial literacy program, but have several projects that support and incorporate elements of financial literacy: Scholarshare 529 college savings program, CalABLE our state's ABLE program, and CalSavers, our new retirement program for private sector workers. Throughout his career Treasurer John Chiang has been committed to building financial fluency; not just for individuals, but also public officials. He believes that: A financially healthy State must include financially healthy California families. Helping people understanding how to build wealth by understanding better how to borrow, how to save wisely, and how to plan for unforeseen events like unemployment is one of the best things we can do to improve the lives of our families and the fiscal health of our communities. Likewise, public officials need to understand and implement best practices in managing local and state finances to ensure tax dollars are spent wisely and governments have the resources to weather hard times. Finally, it is also important to help the public understand how their tax money is being spent, so they can engage in an informed debate around setting state and local budget priorities and hold public officials accountable.

Programs

To support the financial needs of individuals and families, there are three main programs run by our office: ScholarShare 529, California's state-sponsored 529 plan, and CalSaver. ScholarShare 529's financial literacy/education efforts are a part of ScholarShare529's overall marketing and outreach efforts aimed at educating California families about the importance of saving for and attending college. ScholarShare 529's mission statement is to help Californians achieve their higher education goals and a better future by investing in a ScholarShare 529 college savings plan. One of ScholarShare 529's goals

to meet this mission is to partner with organizations and agencies that promote education and financial literacy, and also to provide educational opportunities to California families and children. As part of ScholarShare 529's efforts to promote financial literacy and education, the ScholarShare Investment Board (SIB or Board), along with its program manager, currently TIAA-CREF Tuition Financing, Inc. (TFI), participate in a number of activities that are financial literacy-focused, such as on-site workshops and presentations, online webinars, and on-site resource booths at various statewide events. Many of these efforts are either coordinated directly by SIB staff and TFI or in collaboration with outside partners such as CalPERS, local TV and radio stations, schools and institutions of higher education, and parent and student groups. This year ScholarShare 529 launched a Matching Grant Program to provide low- to moderate-income with a dollar-for-dollar match of up to \$200 and a bonus of \$25 for establishing an automatic contribution plan. To reach eligible families, ScholarShare 529 has partnered with over 20 community based organizations and government agencies.

STO plans to launch CalSavers (formerly Secure Choice) in early 2019. The goal of CalSavers is to promote greater retirement savings for California's approximately 6.3 million private-sector employees who currently lack access to employer-sponsored retirement plans by providing access to a voluntary, low-cost, portable retirement savings program that encourages participation through automatic enrollment and facilitates contributions through payroll contributions. We have been working extensively with the stakeholder community on the development of the regulations to ensure the program is simple for both employers and employees. We're also engaging the stakeholders in a robust outreach and education process throughout the year. CalSavers accounts will be managed by a private sector financial firm and the Program is governed by a nine member Board chaired by the State Treasurer.

STO plans to launch CalABLE to provide people with disabilities greater financial security. CalABLE will allow people with disabilities to establish tax advantage savings accounts that will allow them to save up to \$15,000 a year and up to \$100,000 total without jeopardizing their public benefits. The program is set to open in late 2018.

For public agency officials: The California Debt and Investment Advisory Commission (CDIAC) provides information, education and technical assistance on debt issuance and public fund investments to local public agencies and other public finance professionals. The Commission was created in 1981 through legislation that established CDIAC's predecessor agency, the California Debt Advisory Commission, as the State's clearinghouse for public debt issuance information and required it to assist state and local agencies with the monitoring, issuance and management of public debt. Among other functions specified in statute, CDIAC: (1) Collects information on all State and local debt issuance in California and serves as a statistical clearinghouse; (2) provides technical assistance and continuing education to state and local government officials on the practices and strategies for public debt issuance and investing public funds; (3) undertakes or commissions studies on methods to reduce the costs of debt and improve credit ratings; (4) publishes a monthly newsletter; (5) recommends legislative changes to improve the sale and servicing of state and local debt; (6) collects reports of annual fiscal status, bond reserve draws and bond defaults for Mello-Roos Community Facilities Districts and Marks-Roos Bond Pools; and, (7) assists State financing authorities and commissions to carry out their responsibilities.

Financial transparency: This past year the Treasurer launched Debt Watch: <http://debtwatch.treasurer.ca.gov/> a new open data website designed to help the public track debt issued by the state and local governments. This site gives users the ability to create data visualizations and download raw data for their own research.

Formal Governance

No

We do not have a formal governance structure for the financial literacy programs; however CalSavers, Cal ABLE and ScholarShare have a formal governance structure. CalSavers is governed by a nine-member Board chaired by the State Treasurer. ScholarShare 529 is governed by a seven member ScholarShare Investment Board . TIAA-CREF Tuition Financing, Inc. serves as the program manager. Both SIB and TFI collaboratively develop and execute the marketing and outreach strategies including those opportunities focused on financial literacy/education. CalABLE is also governed by a 7-member board.

Funding

ScholarShare 529's many financial literacy/education efforts are included within ScholarShare 529's overall marketing plan. ScholarShare 529's marketing and outreach efforts are funded in two ways: (a) through the ScholarShare 529 program manager's annual marketing commitment as outlined in its contract with the ScholarShare 529 Investment Board (SIB), and (b) through SIB's annual appropriated budget allocated for marketing, which is funded by participant fees collected by the Plan. Both CalABLE and CalSavers will by statute be entirely funded by participant fees. The websites are all designed in-house.

Website Links

Information about CalSavers can be found at <http://www.treasurer.ca.gov/scib/index.asp>, details about the ScholarShare Investment Board can be found at <http://www.treasurer.ca.gov/scholarshare/index.asp> with additional information, including various college savings resources and tools, online webinars, and a listing of local community events, available at www.scholarshare.com. CalABE is at www.treasurer.ca.gov/able.

Connecticut

Hon. Denise L. Nappier

Dedicated Financial Literacy Staff

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Mission Statement

The Connecticut Treasury seeks to improve the financial fitness of Connecticut's residents through financial education and asset-building strategies designed to expand economic opportunity and provide security for all segments of the population. An important goal is to ensure access to financial education for youth and underserved urban and rural areas of the State where the need is the greatest.

As the State's chief elected financial officer, Treasurer Denise L. Nappier has a compelling reason for promoting this mission: economic self-sufficiency can make a meaningful difference for individuals, their families their communities and ultimately the State's economy.

Overview

Serving primarily as a catalyst and advocate for public/private collaboration, the Connecticut Treasury:

- has forged partnerships with community and faith-based organizations, foundations, state agencies, educational institutions, national organizations, and the business community to advance and increase access to financial education tools and resources across the State;
- leverages its clout to encourage greater participation by the financial services industry;
- convenes statewide task forces and summits of stakeholders to initiate efforts to develop strategic planning, implementation and service delivery approaches;
- pursues and supports state and federal legislative initiatives and regulatory reform to provide support for research, funding and programming; and
- addresses an array of policy issues ranging from strengthening consumer financial protection (including predatory lending and credit cards) to providing curriculum materials to elementary and high schools covering the basic concepts of financial education.

In addition, the Treasury produces public service announcements and news releases, engages print and electronic media, and designs special features on the Treasury website, including links to financial education programs and resources (see links below).

Programs

Money Conference for Women

The YWCA Money Conference for Women is a free statewide annual conference on money management, investment strategies, and financial and retirement planning for women of all ages, economic backgrounds, and levels of financial knowledge. Treasurer Nappier serves as honorary chair of this conference, which is funded by the business community with support from non-profit organizations, and was the driving force in its establishment in 2002. Since its inception, more than 5,000 women have attended the conference, which features a comprehensive personal finance overview with a renowned financial expert, workshops and a vendor exposition.

The Connecticut Money School

The Treasury works with the Connecticut Association for Human Services (CAHS) to support The Connecticut Money School, a program that recruits, trains and assigns CAHS staff and volunteers to provide financial education workshops and financial coaching services for economically disadvantaged individuals and families. The school operates through partnerships with community-based organizations, providing curriculum and resources tailored to the needs of the populations served by their partners – including parents and children, couples, the unemployed, the disabled, military, minorities, college students, seniors and retirees, young adults, and teens. Through its work, the school has provided hundreds of financial education workshops and individualized coaching sessions for low to moderate income individuals and families.

Connecticut Individual Development Accounts

The statewide Connecticut Individual Development Accounts (IDAs) initiative is a matched savings program that enables low and moderate income families to save for first-time home purchases, job training and education or business start-ups. An important element of IDAs is mandatory financial

education provided to account owners. Treasurer Nappier spearheaded this initiative by convening a statewide task force – the first such task force in the nation, which included financial institutions, community organizers, and representatives from state and local governments. The task force produced an in-depth report on how to help low-income families become economically self-sufficient. This effort resulted in state legislation authorizing the State Department of Labor to administer IDAs and, among other things, distribute grants to community-based organizations to operate local IDA projects.

CT Dollars & Sense

The Treasurer's Office partnered with several state, educational and community organizations to launch the CT Dollars & Sense website in 2017, a one-stop resource for planning, saving and paying for college. It offers "the information that you need -- whether you're trying to save, looking for scholarships, considering a loan or just want to figure out how to put it all together." The website combines college planning and financial literacy information from Connecticut's 529 college savings program, the Connecticut Higher Education Supplemental Loan Authority, the Office of Higher Education, the Department of Banking, and the Department of Consumer Protection. For more information, please visit www.CtDollarsandSense.com.

College Savings Planning Seminars & Forums

The Treasury partners with TIAA-CREF Tuition Financing Inc., program manager for the Connecticut Higher Education Trust (CHET), the State's direct-sold 529 plan, to offer college savings planning programs through schools, community organizations, faith-based organizations, libraries and other forums on the benefits of saving for college through CHET. In 2008, the Treasury successfully pursued legislation authorizing the use of IDAs for parent savings for a dependent child's education with rollover into a 529 plan. Connecticut households with IDAs are eligible to take advantage of this expanded use of the match savings account program for their children's future education.

Connecticut Jump\$tart Coalition

Co-founded in 2005 by several public and private sector partners, including the Connecticut Treasury, the Connecticut Jump\$tart Coalition for Personal Financial Literacy is the first statewide network of youth financial education programs and an affiliate of the National Jump\$tart Coalition. The coalition works to ensure that high school students graduate with basic skills in the management of personal financial affairs. In 2015, the Connecticut chapter of Jump\$tart was awarded Jump\$tart's "Nationwide Chapter of the Year" award for its work in direct outreach to educators, legislators and parents through its annual Financial Literacy Summit. Its website provides additional information regarding financial education for Connecticut families.

Asset-Building Initiative: Connecticut Housing Trust Fund

Treasurer Nappier was the architect of the coalition of housing, business, community and municipal leaders who worked with state legislators in 2005 to establish a \$100 million Housing Trust Fund for Growth and Opportunity aimed at increasing quality, affordable housing for working families in Connecticut – the first of its kind in state history.

The Housing Trust Fund is administered by the State Department of Housing and funded by general obligation bonds to provide gap financing, grants, loan guarantees, low and no-interest loans and funding for the Connecticut Individual Development Account housing program -- tied to supporting families saving to purchase their first home. Eligible developers include nonprofit entities, municipalities and municipal housing authorities, community development financial institutions, and businesses approved for affordable housing projects.

The Housing Trust Fund is grounded in the fact that it makes economic sense for Connecticut. Housing is not just about housing -- it's about opportunity, jobs, revenue and growth. It's about the economic vitality of Connecticut and the well-being of its residents. This is an issue that brought together the business community, housing advocates, municipal leaders and economists.

Connecticut Saves

Connecticut Saves, which is affiliated with America Saves, is a campaign coordinated by the nonprofit Consumer Federation of America and is dedicated to helping individuals save money, reduce debt, and build wealth. The Treasury sits on the Connecticut Saves steering committee along with members of the Department of Banking.

The Connecticut Asset Building Collaborative (CABC)

CABC is a network of public, private and non-profit organizations and partners that provides and advocates for programs, services and policies that help low- and moderate-income individuals and families achieve financial security. The collaborative holds peer learning sessions around the state throughout the year, many of which highlight the asset-building initiatives run by the Treasury such as the CHET 529 college savings program.

Connecticut Financial Reality Fairs

The Treasurer's Office sits on the Board of the Connecticut Financial Reality Fairs which serve several thousand Connecticut students across the state each year. A Financial Reality Fair is a 2.5 hour hands-on experience in which students, after identifying their career choice and starting salaries, are provided a budget sheet requiring them to live within their monthly salary while paying for basics such as housing, utilities, transportation, clothing and food. The simulation also provides many temptations for additional spending, and students must learn to balance their wants and needs to live on their own.

After they have visited all the booths, students learn how to balance their budget, by sitting down with a financial counselor to review their standing. The Fairs provide a unique opportunity for students to experience some of the financial challenges they will face when starting life on their own.

Earned Income Tax Credit Volunteer Income Tax Assistance (VITA) Initiative

This initiative offers free income tax assistance services by trained volunteers to help low and moderate-income working families apply for the federal and state earned income tax credit (EITC). Sponsored by the Internal Revenue Service (IRS), and coordinated through regional nonprofit organizations, EITC tax preparation sites are located at approximately seventy locations across the State. At some EITC sites, assistance in completing the free application for Federal Student Aid (FAFSA) is also available. The Treasurer's Office has lobbied in support of funding and works with VITA sites across the State to distribute information regarding asset-building initiatives that are sponsored by the Treasury. In addition, all VITA sites across the State distribute information regarding CHET and CHET Baby Scholars. Tax preparers encourage families to set aside part of their annual tax refund for their CHET account.

"Scruples" Youth Financial Education Animation Videos

The Treasurer's Office has partnered with Newspapers in Education (NIE) and Hartford Animation Institute to offer curriculum and animated cartoons promoting responsible money habits for young children, available for school, community and media use. The videos are available on the Treasury website. [Big Time Saver](#) [Save Your Money](#) [Payin' My Debt, It's My Rep.](#)

Formal Governance

The Policy Unit of the Treasury's Executive Office spearheads the bulk of the duties that fall under financial education initiatives with assistance, on occasion, from undergraduate and graduate students. In the Treasurer's capacity as Trustee of the CHET 529 college savings plans, financial education is an ancillary service of her office. It is expected that the Treasury will have a similar role as board member of the newly established Connecticut Retirement Security Authority, and as administrator of the ABLE savings program once these programs have been launched.

Funding

Funding support for many of the financial education initiatives launched or affiliated with the Treasurer's Office comes from the public and private sectors, including state and federal government agencies, civic organizations, national foundations, and the financial services industry. The Treasury does not receive any direct program funding support.

Website Links

http://www.ott.ct.gov/financial_education.html

http://www.ott.ct.gov/financial_financialplanning.html

Delaware

Hon. Ken Simpler

Dedicated Financial Literacy Staff

Omar Masood, Policy Advisor

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Mission Statement

We do not have a separate financial education program per se so we do not have a mission statement for such.

Programs

Our financial education efforts are currently being done under the rubric of our initiatives to promote awareness with respect to saving for retirement and college. In doing so, particularly in the former cases, we inevitably have to incorporate financial awareness into our presentations and materials.

Formal Governance

Yes

The work discussed in response to the previous question is housed in the Contributions and Plans Management Division of OST. This is the division responsible for the 529 plan, a trio of deferred compensation plans, and the future ABLE plan.

Funding

There is no need for special funding since they are inherent to the missions of other, existing programs.

Website Links

We do not have a webpage dedicated to financial education per se—but we have pages that speak to the 529, DC and ABLE plans. You can see that [here](#).

Florida

Hon. Jimmy Patronis

Programs

Web Portal - Your Money Matters

Website Links

<http://www.myfloridacfo.com/ymm/>

Idaho

Hon. Ron Crane

Dedicated Financial Literacy Staff

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Mission Statement

This conference is dedicated to the Women of Idaho, for every woman who breathes, with barely two dimes to rub together, or with \$2 million to give away, who wants to get smarter about money, who wants to be sure she has enough, who is ready to take action!

Programs

Smart Women, Smart Money – the Idaho Woman Financial Conference (to date over 35,000 women have attended this all-day free seminar)

Formal Governance

Yes

This is a 501(c)(3) non-profit organization. We have an executive director and five board members. It operates outside the state system.

Funding

Private sector contributions and sponsorships, and we also receive state government sponsorships such as the Dept. of Insurance, and the Dept. of Finance and the Dept. of Labor. We raise about \$135,000 - \$150,000 for our two conferences each year. Approximately 2,000 women attend the conferences.

Website Links

www.smartwomensmartmoney.com

Illinois

Hon. Michael Frerichs

Dedicated Financial Literacy Staff

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Mission Statement

The Illinois State Treasurer's Office has officially partnered with Econ Illinois, a nonprofit that specializes in financial education. Through our partnership, entitled Money Minded Illinois, our goal is to provide high quality financial education to all school districts and communities, with a special emphasis on the implementation of the new Financial Literacy state standards.

Programs

Professional Development

We offer a variety of trainings for free on the new Financial Literacy state standards for grades 1-12. These trainings provide a focus on both the financial literacy piece, as well as the new inquiry skills. Our trainings are based on an individual school district's needs, and can be anywhere from one hour to a full day training. In addition, teachers that attend our longer professional development trainings can receive continuing education credit.

Curriculum

Coming in Fall 2018, we will be offering free curriculum booklets to teachers and school districts. Money Minded Illinois will include lessons that teach both the Financial Literacy and Inquiry standards. By using our booklet, teachers will be able to quickly and easily implement into their classrooms. We will offer three different curricula:

- Grades 1-3
- Grades 4-5
- Grades 6-8

Programs

We have four signature programs that we offer through our partnership. The cost to schools to participate is free through us.

- Stock Market Game: An online education program where students compete in teams. Offered for grades 6-12.
- Economics Concepts Poster Contest: Encourages students to understand economics and financial literacy in an imaginative way. In the end, students create a colorful art illustration depicting one of the concepts they studied and enter it into our contest. Winners are featured in a calendar the following school year. Offered for grades 1-8.
- Personal Finance Challenge: Students who are enrolled in a Consumer Education/Personal Finance class are eligible to participate as a team. The first round is completed via an online test. The top teams then meet for an in person contest in Chicago. The top team advances to the National Competition in DC. This competition is geared towards high school students, but we offer an aspect of it for middle school as well.

- Illinois Econ Challenge- This is very similar to the Personal Finance Challenge, except the students need to be in an advanced placement Economics class.

Community Events

Our events will continually change based on requests and needs of a community. Currently, we are setting up story times at libraries around the state for Pre-K to 2nd Grade. We also have a roundtable discussion event for school administrators and teachers on May 9th, 2018. The discussion will bring in experts on inquiry and financial literacy standards, and will address how these skills are tied to the future job markets for students. In addition, we will be working with local elected officials, unions, governments to provide trainings on a variety of topics.

Illinois Secure Choice Savings Program

In addition to our financial education work with Econ Illinois, the State Treasurer's Office is responsible for administration of the Illinois Secure Choice Savings Program, an effort to improve financial well-being and address the growing retirement savings crisis. The Treasurer serves as chair of the Secure Choice Board which manages and oversees the program, and Treasurer's Office staff provide the day-to-day operations and administrative support for the program. IL Secure Choice is a retirement savings program aimed at expanding access to retirement savings options for workers in Illinois that do not have access to employer-sponsored plans. The Program is expected to impact over 1.2 million workers across Illinois and will launch in the fall of 2018, with a pilot program beginning in May of 2018.

Formal Governance

Yes

We do have a 501(c)(3) dedicated to financial education titled Dollars and Sense. However, it has not been active for three years. We are in the beginning stages of re-establishing this board.

Funding

Primarily we use general revenue funds.

Website Links

www.moneymindedillinois.com

Indiana

Hon. Kelly Mitchell

Dedicated Financial Literacy Staff

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Mission Statement

Treasurer Mitchell understands the lasting benefit that financial education can bring to all Hoosiers. Her office strives to reach Hoosiers in all walks of life and provide valuable resources to those seeking information regarding improving financial literacy.

Programs

CollegeChoice Savings Plan

Indiana's 529 plan administered by the Indiana Education Savings Authority. We offer a direct, an advisor, and a CD plan. Currently the direct savings plan has \$3.6 billion in assets in 317,000 accounts.

BankOn Indiana

Bank On Indiana was launched in 2009, spearheaded by Office of the Treasurer of Indiana, as an umbrella organization to offer technical assistance to local Bank On programs throughout the Hoosier state. Bank On Indiana is modeled after the growing Bank On Cities program, initiated in San Francisco in 2006. Bank On Indiana provides unbanked Hoosiers an opportunity to open and maintain safe, affordable checking accounts.

Website Links

<https://www.collegechoicedirect.com/>

<http://bankonindiana.net/>

Iowa

Hon. Michael L. Fitzgerald

Dedicated Financial Literacy Staff

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Mission Statement

Treasurer Fitzgerald is committed to providing Iowans with unbiased financial information and education programs that can help improve their lives.

Programs

Iowa Finance Challenge and Economic Challenge

College Savings Iowa has partnered with the Iowa Council on Economic Education to offer the Finance Challenge and Economic Challenge to Iowa's middle and high schools students. These competitions combine an online quiz component with an in-person statewide final. The state final winners attend the two national competitions in May.

ABCs of Credit Card Finance (The Center for Student Credit Card Education)

Free, structured curriculum offered to educators and designed to help high school students learn how to responsibly use a credit card.

Partnership with Jump\$tart

Present and participate in the annual financial literacy conference and Money Smart Week.

Member of Iowa's Financial Literacy Network

The Financial Literacy Network is a group of educators, state agencies and public and private organizations committed to reshaping financial education in the state of Iowa. The Network discusses financial literacy standards in the classroom, professional development for teachers and financial education for adults.

Formal Governance

No

Funding

NO FUNDING, there are some partnerships we utilize with College Savings Iowa, our 529 Plan.

Website Links

http://www.iowatreasurer.gov/for_citizens/financial_education_and_empowerment/

Comments

Financial literacy initiatives often emphasize the classroom. Many programs are developed to assist educators in integrating financial concepts into everyday activities and Common Core curricula. Iowa's approach couples this attention on school education with reinforcement of good financial habits and financial wellness in the home. We offer a repository of free online games and mobile apps for teachers to encourage students to play and parents to use with their children. Our newest program introduces parents to the benefits of saving with College Savings Iowa, our 529 plan, which reinforces good saving habits and makes higher education a reality. Our belief is that financial literacy is learned both in the classroom and beyond, and we strive to provide both teachers and parents the tools necessary to achieve this.

Kansas

Hon. Jake LaTurner

Dedicated Financial Literacy Staff

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Mission Statement

Help Kansas citizens make responsible financial decisions by promoting financial growth and healthier families well into the future. Financial knowledge is the key to empowering an individual or family to become more financially secure and independent.

Programs

KansasMoney.gov (State Bank Commissioner, Kansas Department of Credit Unions, Kansas Department of Revenue, Kansas Attorney General, Securities Commissioner)

Our office partners with the offices of the State Bank Commissioner; Kansas Department of Credit Unions; Kansas Department of Revenue; Kansas Attorney General's office and the Office of the Kansas Securities Commissioner to support a joint one stop-shop website, KansasMoney.gov, which will provide a collective and efficient method for distribution of financial literacy educational resources provided by Kansas state agencies. Targeted audience: Adults and teenage youth 13

MoneySmart (Federal Reserve, FDIC, Kansas Credit Unions, Department of Education, etc.)

Our office partners with Money Smart Week Kansas and serves on the Money Smart Kansas Steering Committee. Money Smart Week Kansas initiatives provide a platform for our office to collaborate with financial education providers across Kansas to coordinate campaigns that provide the public with financial education information and resources to assist them in making positive financial decisions.

Jump\$tart

The office also serves as a partner for the Kansas Jump\$tart Coalition, a 501-c-3 tax-exempt non-profit organization committed to advancing financial literacy among pre-school through college-age youth and working collaboratively toward effective financial education; Both MoneySmart and Jump\$tart have provided great opportunities for financial institutions and educational providers to foster a cooperative, concentrated approach in financial literacy outreach.

Social Media

Our office maintains a strong social media presence by publishing content centered on topics that may assist Kansans in their everyday finances. Periodically we post The Treasurer's Top 10: A list highlighting businesses and individuals with the most unclaimed property in a specific county. We emphasize higher education and how the Learning Quest 529 Education Savings Program is working to assist Kansas families in their efforts to save for future career education. We share savings tips and post a variety of facts about unclaimed property and encourage Kansans to routinely search.

Formal Governance

Yes

We have a 501(c) named the Kansas Financial Education Foundation. Kansas Financial Education Foundation is a not-for-profit 501(c)(3) organization whose mission is to help individuals, in all stages of their lives, develop sound financial practices that will enable them to enjoy the benefits and stability of financial well-being.

Funding

Government appropriation

Website Links

https://www.kansasstatetreasurer.com/prodweb/personal_finance/personal_finance.php

Kentucky

Hon. Allison Ball

Dedicated Financial Literacy Staff

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Mission Statement

The Kentucky State Treasurer is creating a coalition of organizations and people dedicated to improving the economic empowerments and financial literacy of the people of Kentucky.

Overview

Since taking office in January 2016, Kentucky State Treasurer Allison Ball has made financial literacy a priority. The Kentucky State Treasurer's office is on the Jump\$tart Coalition Board in Kentucky and participates annually in Kentucky Saves Week.

In addition, the Treasury releases press releases and op-eds on financial literacy. For social media efforts, the Treasury posts regularly with financial literacy tips and participates in campaigns, such as America Saves Week in March, Financial Literacy Month in April, and #AbletoSave Month in August.

During the Kentucky General Assembly's 2018 Legislative Session, Treasurer Ball supported legislation that would make financial literacy a graduation requirement for high school students starting in 2020. On March 19th, the legislation passed both the House and Senate Chambers.

Programs

Financial Empowerment Coalition

Kentucky State Treasurer Allison Ball has created a financial empowerment coalition that focuses on empowering and educating six specific communities within the Commonwealth population on financial literacy. The communities identified for cultivation are the following: Aging Kentuckians, Low-Income Households, Emerging Adults, Teacher Training, Student Strategies, and Veterans and Military Personnel. The Financial Empowerment Coalition meets several times during the calendar year.

Online Resource Database

Kentucky State Treasurer Allison Ball will be launching a Financial Literacy Online Resource Database in April 2018 for Financial Literacy Month. Resources for the database have been gathered from the Financial Empowerment Coalition members.

Financial Literacy Summit

Kentucky State Treasurer Allison Ball is partnering with several Kentucky University Centers for Economic Education to establish an annual summit about financial literacy strategies, updates, initiatives, and teaching techniques that relate to financial literacy and economic empowerment across the Commonwealth. Participants of the annual summit will include Financial Empowerment Coalition members, educators, professors, community leaders, etc.

STABLE Kentucky

In December 2016, Kentucky State Treasurer Allison Ball launched STABLE Kentucky. STABLE Kentucky is Kentucky's ABLE plan that allows individuals with disabilities the ability to save and invest up to \$15,000 per year without losing government benefits such as Medicaid or SSI. Kentucky has partnered with the Ohio STABLE Account program to make this possible for Kentuckians at no cost. In August, STABLE Kentucky participates in #ABLEtoSave month, a national campaign to elevate awareness of ABLE Accounts started by the ABLE National Resource Center.

Financial Transparency

In April 2017, Kentucky State Treasurer Allison Ball launched Kentucky's new Transparency Website. This website is a bipartisan, multi-agency effort to provide a more transparent, accountable state government, and to allow constituents the opportunity to discover how tax dollars are being spent to move our state forward. This website provides easily accessible information on: Executive Branch Budget, Judicial Branch Budget, up-to-date salary information for state employees, Kentucky taxes, open records, ethics, and searchable databases for grants, contracts and line-item expenditures.

Formal Governance

While we do not currently have a formal governing body for our financial literacy programs, we do have an adhoc committee for STABLE Kentucky. STABLE Kentucky has an eleven member board that is chaired by the Kentucky State Treasurer. The board meets several times throughout the calendar year to learn updates on the progress of STABLE Kentucky and outreach efforts.

Funding

The Kentucky State Treasury does not receive any direct program funding at this time for financial literacy initiatives. In 2017, STABLE Kentucky received a \$20,000 grant from the Commonwealth Council on Developmental Disabilities for promotional materials and outreach resources.

Website Links

<http://www.treasury.ky.gov>

<http://www.stablekentucky.com>

<http://www.transparency.ky.gov>

Maryland

Hon. Nancy K. Kopp

Programs

Web Portal

Website Links

<https://www.treasurer.state.md.us/financial-literacy.aspx>

Massachusetts

Hon. Deborah B. Goldberg

Dedicated Financial Literacy Staff

Alayna Van Tassel, Deputy Treasurer and Executive Director of the Office of Economic Empowerment

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Mission Statement

The Office of Economic Empowerment is charged with creating, advocating, and facilitating policies that empower all Massachusetts residents. Its policy priorities include increasing access to financial education, closing the gender wage gap, improving college affordability, and promoting STEM education.

Programs

SeedMA

SeedMA is a universal, seed-funded college savings account program designed to help families prepare for postsecondary education and clear the pathway to college and vocational training for more students in Massachusetts. This program is available to kindergarteners in Worcester and Monson. Every 529

account opened through SeedMA receives a \$50 deposit funded by the Economic Empowerment Trust Fund. Philanthropic donations enable the program to be offered at no cost to taxpayers.

The SeedMA program has three principal goals. First, it aims to increase the percentage of children saving for higher education. Second, it seeks to deliver quality financial education programming to families, while also building a culture of saving and prudent budget management. Third, it strives to inspire economically vulnerable and disadvantaged children to enroll at and graduate from higher education institutions, thereby boosting rates at colleges and vocational training schools.

Our long-term goal, in partnership with the Massachusetts Educational Financing Authority (MEFA), is to create a statewide college savings account program with an initial deposit of \$50 for each child. Research shows that children with a college savings account are seven times more likely to attend college.

\$oarMA

The SoarMA college savings program is a two-year pilot that offers seventh grade students seed-funded 529 accounts. This initiative looks to help low-income Massachusetts children and families save for postsecondary education and training. The pilot, funded through public-private partnerships, provides a matched savings program and a financial education curriculum. These accounts are offered through the Office of the Massachusetts State Treasurer and Receiver General, in collaboration with the Massachusetts Educational Financing Authority (MEFA), and Inversant.

The SoarMA program will be opened to all eligible seventh graders enrolled in the following middle schools starting in the 2017–2018 school year: Consentino Middle School (**Haverhill**), Stoklosa Middle School (**Lowell**), Reid Middle School (**Pittsfield**), South End Middle School (**Springfield**), and Worcester East Middle School (**Worcester**). Enrollment for year one opened on December 1, 2017.

Just Ask!

“Just Ask!” is the first in the nation state-wide salary negotiation training program for women. This program will provide women with the tools they need to overcome the negative impacts of wage inequality. This new initiative is launched in collaboration with the Massachusetts Community Colleges Executive Office, the Community Colleges Presidents, the American Association of University Women (AAUW), and the Massachusetts Commission on the Status of Women. The 15 Massachusetts Community Colleges are the host of the workshops and the Massachusetts Commission on the Status of Women members are the facilitators. Workshops are free and open to the public. The workshops will use the American Association of University Women's Work Smart and Start Smart curriculum.

Women’s Economic Empowerment Series

The Women’s Economic Empowerment Series (WEES) consists of free educational sessions that focus on wage negotiation, money management, retirement, and investment strategies for women of all ages, ethnicities, economic backgrounds, and levels of fiscal knowledge. The program typically takes place in two evenings on back-to-back weeks. Participants are invited to take workshops on salary negotiation with American Association of University Women (AAUW) facilitators trained on the Work Smart and Start Smart curriculums or financial education workshops led by Citizens Bank volunteers. The workshops are free and open to the public. OEE typically partners with a community organization in order to facilitate outreach for the event and workshop selection. The intention of the workshops is to provide women with access to financial education and wage negotiation skills to help mitigate issues that lead to the gender wage gap.

Financial Education Fair Innovation Fund (Credit for Life Fairs)

Beginning in 2015, the State Treasurer's Office and the Division of Banks, has provided funding to high schools across Massachusetts through the Financial Education Innovation Fund. The awards are funded through the Division of Banks' settlements over alleged unlawful lending practices to create or expand 'Credit for Life' fairs. These fairs are an interactive and effective way to teach critical financial skills like saving, spending, and budgeting to high school students. Participants simulate the day-to-day budgetary decisions they will face based on assigned financial situations, including finding an affordable housing and saving for retirement. The Office of Economic Empowerment provides support, informational and financial, to high schools looking to offer a financial education fair to their student body.

Operation Money Wise

Military personnel, veterans, and their families face unique personal financial challenges. Operation Money Wise is a grant opportunity for non-profit organization, public agencies and Massachusetts institutions of higher education. The grant is used to provide financial education to veterans, service members and their families with information on money management, planning for college, and saving for retirement. Grantee receive detailed guidance, advice, and training from the Office of Economic Empowerment and the Operation Money Wise Committee. Operation Money Wise was previously a free annual financial empowerment conference offered to the military community. The new format has allowed for increased outreach to service members, veterans, and their families. Many of these regional workshops included strategy sessions on managing money, planning for college, preparing for retirement, and monetary decision-making.

Financial Literacy Workshops for Seniors

In partnership with People's United Bank and community partners across Massachusetts, the Office of Economic Empowerment hosts financial literacy workshops that help protect elders from financial exploitation. Led by instructors from the Bank, participants engage in curriculum focused on fraud and scam prevention, banking, credit, saving, financial recovery, and other topics. The FDIC's Money Smart for Older Adults program is the basis of the program. Community partners include local Councils on Aging, senior centers, and non-profit organizations in cities and towns across the state.

Formal Governance

Yes

Economic Empowerment Trust Fund

The Economic Empowerment Trust Fund is a 501(c)(3) non-profit organization, chaired by the State Treasurer, that was created pursuant to Section 35QQ of Chapter 10 of the Massachusetts General Laws. The fund serves as a valuable tool within the Massachusetts State Treasury to make a meaningful difference in the lives of residents across the Commonwealth. The Economic Empowerment Trust Fund allows for improved collaboration between the myriad of programs that fall within the broader theme of economic empowerment, and consolidates the resources available for each. It also has the flexibility to leverage public-private partnerships in order to develop innovative programming with real, scalable impact.

Board Mission Statement:

The Economic Empowerment Trust Fund goal is to promote the long-term economic security and stability of all Massachusetts residents. Its mission is to educate and provide the resources and opportunities for people of all-ages to empower themselves, with access to the knowledge and tools to

make informed decisions throughout their lives. Through the Trust Fund, in collaboration with other public agencies and community based organizations, we will create and support programs, policies, and capacities that achieve these goals. Our priorities include financial education, closing the gender wage gap, college affordability, and promoting STEM education. Programmatic goals of the Trust Fund are implemented through the Massachusetts Treasurer's Office of Economic Empowerment.

Funding

The Office of Economic Empowerment is funded through a line-item in the Commonwealth's annual operating budget.

The Economic Empowerment Trust Fund can receive contributions and grants to fund programs. It does not receive an appropriation in the budget.

Website Links

MyFinancialLifeMA.org

EqualPayMA.com

<http://www.mass.gov/treasury/empowerment/>

Michigan

Hon. Nick Khouri

Dedicated Financial Literacy Staff

Anne Wohlfert, Director, Student Financial Services Bureau

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Mission Statement

To ensure that Michigan's citizens have the information and resources necessary to make sound decisions regarding financial literacy in regards to financing college.

Programs

The state's Outreach unit provides a range of college access services and programs to students, parents, community organizations, and training programs for high school counselors, and financial aid administrators in order to help individuals gain access to postsecondary education. This includes awareness of student financial aid programs as well as consumer education. We provide FAFSA completion services, borrower assistance, ombudsman support and a range of programs on budgeting, planning based on award letters, and paying for college tips. Campus and Collegiate Reality workshops are offered as early as middle school.

Michigan has several 529 savings plans programs including; 1) Michigan Education Trust (MET) a prepaid tuition program, Michigan Education Savings Program (MESP) a college savings program and Michigan Advisor Sold (MAP) which is a broker sold MESP account.

Michigan also has a program under 529A, for disabled citizens under the Achieving a Better Life Experience act (ABLE). In Michigan, the MI ABLE program offers the highest maximum contribution rate (\$500,000). A Considerable amount of Outreach is done to providers who offer services to the disabled in our population.

Formal Governance

Yes

The 529 programs fall under both Federal 529 legislation and Public Act 316 of 1986 under the direction of the MET Board of Directors. MI ABLE is founded in federal legislation for a 529A program and Michigan Public Act 160 of 2015. Our general outreach activities are authorized under the Federal Higher Education Act of 1975 and are directed by Treasury's Student Financial Assistance Bureau.

Funding

Varies per program.

Website Links

For more information visit: www.michigan.gov/mistudentaid which will take you to all general information and will link you to specific programs like MET.

You may also want to visit Michigan's Department of Insurance and Financial Services (DIFS) site at www.michigan.gov/difs for more information on how citizens can build their financial future, plan for retirement and/or how to find a qualified financial planner.

Minnesota

Hon. Myron Frans

Programs

No financial literacy efforts under the Commissioner's Office.

Mississippi

Hon. Lynn Fitch

Dedicated Financial Literacy Staff

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Mission Statement

The Treasurer's Education About Money (TEAM) initiative seeks to change Mississippi's financial culture. TEAM will empower Mississippians to achieve their life goals through the prudent and informed management of their finances. TEAM will enhance the availability of personal finance educational tools and training for schools, our workforce, and consumers through public-private-nonprofit partnerships.

Programs

TEAM aims to leverage partnerships and private funding sources to bring financial literacy education to Mississippi schools—for teachers and students. TEAM also provides, via the Treasurer's website, a multitude of additional free resources and links, including Federal Reserve of St. Louis resources and VISA Financial Football, among others. These resources are not meant to replace the services provided

by EverFi and MCEE but to complement their efforts. We strive to provide Mississippians with as many credible financial literacy resources as possible.

TEAM works through a web-based interactive learning platform, powered by EverFi, which allows students to complete modules on classroom computers, or even on their mobile devices at home. The program teaches and assesses students in financial literacy through 3D gaming, sophisticated animation and video, and other interactive technologies. (Our initial focus is on Mississippi High Schools but hope to expand the initiative to include all Mississippians as more funding becomes available.); ii. Teacher training is another essential part of the TEAM effort. Professional teacher training, provided by MS Council on Economic Education (MCEE), centered on financial literacy will ensure uniform adoption and sustainability of enhanced personal finance education in our schools.

Formal Governance

Yes

The TEAM governance structure is a combination of several entities. TEAM has an advisory committee whose members consist of TEAM Partners and The Office of the State Treasurer. We also have TEAM service providers, Everfi, a for-profit company provides the online financial literacy program, and MCEE, a 501(c)(3) which provides financial literacy training for teachers kindergarten through 12th grade. While EverFi and MCEE are chiefly responsible for implementing the TEAM program and training, the advisory committee structure is used to guide the effort, ensure accountability, and leverage TEAM partnerships.

Funding

The TEAM initiative leverages private dollars, public support from the Treasurer and her team, and implementation by entities with proven track records for success. TEAM seeks to engage as many stakeholders as possible, including partners in all regions of the state, and beyond, to achieve and sustain the TEAM effort; The TEAM initiative utilizes sponsorship dollars to fund the program. The Everfi online program and MCEE teacher training is provided, free of charge, to students and teachers.

Website Links

<http://www.treasurerlynnfitch.com/TEAM/Pages/default.aspx>

Missouri

Hon. Eric Schmitt

Dedicated Financial Literacy Staff

Andrew Dziedzic, Chief of Staff

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Mission Statement

Treasurer Schmitt aims to empower Missourians with the information, skills, and habits to be financially successful.

Programs

The State Treasurer's Office has partnered with the Missouri Bankers Association and the Missouri Council of Economic Educators to organize the Missouri Personal Finance Workshop, which provides resources and training to personal finance teachers from across Missouri. The Office also partners

actively with the St. Louis Federal Reserve and their financial education department to help Missourians develop personal finance skills.

Website Links

<https://treasurer.mo.gov/financial-literacy/Default>

Nebraska

Hon. Don Stenberg

Dedicated Financial Literacy Staff

Jana Langemach, Assistant State Treasurer, Director of Communications Email: Jana.langemach@nebraska.gov
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Mission Statement

Nebraska NEST Financial Scholars benefits students, parents, and the State of Nebraska as the State Treasurer's Office provides Nebraska young people with the financial information they need to live out their dreams as financially responsible adults and as the Treasurer's Office provides families the information and tools they need to build the financial foundation where these dreams can take hold.

NEST Financial Scholars reaches across the state and reinforces the Treasurer's strong belief that financial knowledge is an essential piece of a well-rounded education. Treasurer Stenberg believes basic financial knowledge is critical to the state's goal of developing financially responsible, productive citizens who can move our state and our economy forward and who will be able to manage their own finances and their families' finances in an increasingly complex financial system as smart, well-informed consumers and investors.

The Nebraska Treasurer's Office was pleased to be invited to present at the Financial Education and Empowerment Track at the NAST Treasury Management Training Symposium in May 2017 in Minneapolis. The Nebraska Treasurer's Office also was highlighted on the NAST Financial Literacy State Spotlight page in January 2018 on the NAST website. <https://nast.org/state-spotlight-nebraska-financial-literacy-program/>

Programs

Nebraska NEST Financial Scholars for Students

Nebraska NEST Financial Scholars is offered through an agreement with EverFi, Inc., an educational technology company in Washington, D.C. The initiative is sponsored by the Nebraska Educational Savings Trust (NEST), Nebraska's state-sponsored college savings program. Treasurer Stenberg is Trustee of NEST.

Nebraska NEST Financial Scholars is a financial education program directed at Nebraska high school students and their families. One component of the program provides an interactive, web-based educational program to Nebraska high schools at no cost to schools or the students. The EverFi course includes six hours of programming on financial topics including credit cards, credit scores, insurance, mortgages, savings, stocks student loans, taxes, and 401k plans.

A total of 6,643 students in 132 high schools in Nebraska took part in the EverFi course in the 2016-17 school year, the fourth year of the program. The knowledge gain was an average 63 percent based on pre- and post-testing.

Nebraska NEST Financial Scholars for Families

A second component called Nebraska NEST Financial Scholars for Families provides parents and grandparents with a web-based tutorial on financing their children's higher education and on learning about investing through 529 college savings plans. The tutorial can be accessed through the State Treasurer's website at no charge to the users. It is available to college savers nationwide. This program was the subject of a case study prepared by EverFi to use as a model for others. The case study can be accessed at <https://treasurer.nebraska.gov/financial-literacy/>.

Vault-Understanding Money

Vault - Understanding Money is an online financial education program for elementary and middle school students developed by EverFi. The Treasurer's Office introduced this program and made it available to the first 200 schools to sign up in fall 2016. The program is offered at no charge to the schools or the students through the Nebraska Educational Savings Trust.

Vault features six learning groups that focus on skill building and decision making, from learning how to control spending to seeking advice from trusted adults. The program takes two and one-half hours to complete. Topics include responsible money choices, income and careers, planning and money management, credit and borrowing, insurance and safety, savings and investing.

In the 2016-17 school year, a total of 3,178 students in 68 schools took part in the Vault program. The students in the Vault program increased their knowledge by an average of 33 percent, showing the greatest gains in the areas of responsible money choices and savings and investing.

Personal Finance Challenge

A significant aspect of Nebraska's financial literacy initiative is its informal partnership with the Nebraska Council on Economic Education, headquartered at the University of Nebraska-Lincoln. Through this partnership, the Nebraska Educational Savings Trust awards NEST scholarships to winners in the statewide Personal Finance Challenge competition for high school students. Each member of the first-place team in Nebraska receives a \$2,000 NEST savings account, each member of the second-place team receives a \$1,000 NEST savings account, and each member of the third-place team receives a \$500 college savings account. A team usually is made up of four students.

For the past three years, the Treasurer has been featured in a video that was sent to schools, encouraging teachers and students to take part. The video can be viewed at <https://treasurer.nebraska.gov/financial-literacy/>.

A second video on the Financial Literacy page highlights the National Personal Finance Challenge, which, for the first time, will take place at the College of Business at the University of Nebraska-Lincoln on May 11, 2018. The Nebraska Educational Savings Trust will award NEST college savings accounts to the first-, second-, and third-place winners in the national competition. Last year, one of the smallest schools in Nebraska, Arthur County High School, took third place in the national competition.

The site of the 2018 national event was announced February 22, 2018, at a news conference at the UNL College of Business. The news conference featured Treasurer Stenberg, as well as the Dean Kathy Farrell of the UNL College of Business and Jennifer Davidson, president of the Nebraska Council on Economic Education. This collaboration adds another partner, the University of Nebraska-Lincoln, to our financial education initiative. <https://treasurer.nebraska.gov/news/default.aspx?story=432>

Outreach

As part of our financial literacy initiative, the Treasurer hosts students in the Treasurer's Capitol office, visits schools, presents certificates to students who have completed the programs in school certification ceremonies, reaches out to home school families, and writes letters to teachers and administrators, encouraging them to use our programs and thanking them for their support. We are planning a roundtable discussion with students at Arlington High School and a presentation with Vault students at Johnson Crossing Academic Center in Fremont in April of 2018. To date, the Treasurer has visited and met with students in 18 schools in Nebraska.

Formal Governance

The Nebraska Treasurer's financial literacy program is a component of the Nebraska Educational Savings Trust, a division of the State Treasurer's Office.

Funding

The program is funded by fees paid by account owners in the Nebraska Educational Savings Trust, our state-sponsored 529 college savings program. The Treasurer's Office continues to seek funding from private organizations and foundations to expand the programs and make sure the programs continue.

Website Links

Financial Literacy Webpage: <https://treasurer.nebraska.gov/financial-literacy/>

College Savings page on Nebraska State Treasurer's Website: <https://treasurer.nebraska.gov/csp/>

News Releases

Stenberg Touts Success of Financial Literacy Program
<https://treasurer.nebraska.gov/news/2017/0801/>

Treasurer Stenberg Honors Arthur County High School Finance Challenge Team at Capitol Event
<https://treasurer.nebraska.gov/news/2017/0601/>

Nebraska Team Takes 3rd in Nation in Personal Finance Challenge
<https://treasurer.nebraska.gov/news/2017/0507/>

Arthur County High School Takes Top Place at State Personal Finance Challenge
<https://treasurer.nebraska.gov/news/2017/0421/>

Teams from 11 Nebraska High Schools to Compete April in Personal Finance Challenge in Lincoln, Omaha, Kearney
<https://treasurer.nebraska.gov/news/2017/0417/>

Stenberg Advises Grand Island 6th Graders to ‘Spend Less than You Earn’
<https://treasurer.nebraska.gov/news/2017/0412/>

Nevada

Hon. Dan Schwartz

Dedicated Financial Literacy Staff

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Mission Statement

Financial illiteracy has a negative and lasting impact on individuals, their families, the state, and the economy as a whole. We must work collaboratively with community partners to improve the financial literacy of the public we serve.

Programs

FINANCIAL LITERACY TEACHER SUMMITS:

Senate Bill 249 requiring financial literacy to be taught in grades 3-12 was passed in the State of Nevada in June 2017. This is the first time many teachers will be responsible for teaching this area of study and therefore the Treasurer’s Office is planning a Teacher Summit in May 2018 (Reno and Las Vegas) to support the teachers and administrators. National Speakers will be brought in to share information on why Financial Literacy is a critical skill in the 21st Century, and share research findings from teacher training and classroom outcomes across the United States. In addition, attendees will learn techniques such as counseling, storytelling and using humor to engage students. Local Nevada companies and nonprofits will share lesson plans, curriculum and websites that teachers will be able to draw lessons for all ages from. In addition Teachers will be presented with detailed information on the importance of saving for college with an in-depth overview of 529 College Savings Plans and Scholarships the State Treasurer’s Office administers in alignment with the new Academic Content Standards required to be taught which include College and Career Preparedness.

The following companies and speakers are confirmed for the conferences:

- Colin Ryan: Making Money Funny! A comedic look at teaching about money.
- Tim Ranzetta: Next Gen Personal Finance (Grades 6-12)
- John Pellitier: Nevada’s Report Card and highlights: “Prepped for Success”.
Teach Fin Lit Website & Resource Directory
- Andson: The Piggy Bank Project
- Junior Achievement: JA in a Day Program
- Nevada Council of Economic Education: The Stock Market Game
- My Classroom Economy lessons and website
- School Savings.com : Saving at school is cool & now you can save for college!

FINANCIAL LITERACY WEBSITE TO SUPPORT SB249 SUMMITS

The College Savings Board approved a plan to develop a new website targeted for implementation August 2018. Financial Literacy Website & College Savings Curriculum in Support of SB249 requirements and May Summits. Under bid as of March 2018 the goals of the ‘one stop shop’ for teachers will include the following:

- This website will be a resource for teachers and students to find valuable lesson information, including age appropriate curriculum on the college savings programs and scholarships administered by the Treasurer’s Office as required by SB249.
- The website will contain valuable links to important college planning websites for parents, students and teachers as they help their students prepare for higher education. (FAFSA, scholarships, grants, etc.)
- This website will contain links to other government agencies that offer financial literacy curriculum such as mymoney.gov and FDIC.gov.
- All 529 Plans and Scholarships will be turned into age appropriate curriculum for teachers to download in support of the ‘College and Career Preparedness’ Nevada Academic Standards for Social Studies as required by SB249.

Women’s Money Conferences (Women’s Money Organization)

The State Treasurer’s Office in Nevada is once again sponsoring the Nevada Women’s Money Conferences held during financial literacy month. These conferences held in two languages, (Spanish and English) will teach women how to take control of their finances, regardless of their income level or social-economic status. Budgeting, Reducing Debt, Planning for Retirement and Saving for College will be presented among other key Financial Literacy topics to help Women plan for their future and their children’s higher education needs.

The Piggy Bank Project Sponsorship (Andson Foundation)

The Treasurer’s office is also supporting a local nonprofit organization (Andson Foundation) with a sponsorship to provide video lessons, and teacher curriculum to provide Financial Literacy lessons to over 200 kids in two rural elementary schools in Clark County. The Piggy Bank Program combines monthly financial literacy education with weekly savings opportunities – a real savings account for every child in the school, which lets them make deposits once a week. The combination of practice and learning, targeted at an age where the lessons will have the longest-lasting impact, reinforces the children’s good habits and even encourages these children’s families to start saving. The goal is to educate kids about money, and their parents, through homework sheets requiring parental involvement. Kids will also be encouraged to claim their Nevada College Kick Start Account. The \$50 is set aside for every kindergarten public school child in Nevada. Over 170,000 kids have college savings money in grades K-4 as of March 2018 and due to a new law in 2017 (AB475) families will need to take action to keep that money.

Finance Park Education Sponsorship (Junior Achievement)

A very special park: Over 4,000 students in eighth grade learn about the financial realities of life. Finance Park offers students personal financial management and career exploration through classroom instruction and active participation in a simulated community. A reality-based, hands-on simulation, Finance Park enables middle grades and high school students to build the foundation to make intelligent, lifelong, personal financial decisions. It also assists students in developing a practical understanding of the economic issues they must deal with upon graduation from high school. The curriculum is designed as an integrated 13 lesson program that prepares students for an all day visit to Finance Park. Their goal while at the Park is to apply the lessons they’ve learned in the classroom to build a personal balanced budget for a month in the life of an adult. Upon arrival at the Park, each student is assigned a “life situation,” including a job, a monthly income, family size and payable taxes! Students then begin to work on their budget, making decisions about housing, furnishings, investments, food, entertainment, phone, cable, charitable contributions, all the decisions they will make when entering the workforce. At the end of the day, students must have “money left at the end of the

month,” and their checkbook must balance. The Treasurer’s Office staff is there at the “Education Kiosk” to tell these students that their ‘life’ does not have to be filled with student loan debt just because they ‘went to college’. They learn firsthand about Nevada Scholarships such as the Governor Guinn Millennium Scholarship, and the value and tax benefits of a 529 College Savings Plan.

Financial Literacy & College Savings for Families of Children with Individualized Education Programs (IEP’s) or 504 Plans

Currently under bid, the successful partner will provide an Online Learning Management System Approach to Connecting Families of Children with IEPs or 504 Plans in Nevada to Generational Financial Stability through Financial Literacy and College Savings Resources. The goal of this program is to increase access for families with children who have disabilities with financial literacy materials, resources, and support services in addition to providing information and access to college saving resources, leading to 529 enrollments, and increasing the number of claimed Nevada College Kick Start accounts.

- Survey families on financial literacy and college savings questions which align with post training survey questions to measure financial literacy knowledge gains as a result of taking online financial literacy and college savings training.
- Serve 125 families chosen from survey with online training consisting of financial planning, banking and lending options, college savings, budgeting, and debt reduction.
- Course will be transferred to a Learning Management Platform, which will incorporate customized branding specifically for the State Treasurer’s Office with College Savings Program resources and contact information. The training course will have interactive learning opportunities for each of the substantive topic areas as well as quizzes and assessments

Financial Literacy & College Savings for Military and Veteran Families

Currently under bid, the successful partner will provide an Online Learning Management System Approach to Connecting Military and Veteran Families in Nevada to Generational Financial Stability through Financial Literacy and College Savings Resources and an online training course for military and veteran families with dependent children in Nevada. This project aims to survey thousands of military and veteran families in Nevada to identify an initial cohort of 125 individuals to match to an online training course. Pre and post testing will be required along with initial analysis and reporting. The target population for this on line financial literacy training course are military and veteran families with dependent children that are eligible for Distinguished Valor Match Funding offered by the State of Nevada Treasurer’s Office in conjunction with the 529 College Savings partner, USAA. Additionally, the chosen vendor will receive information about the Nevada College Kick Start Program in both the survey and the online training course. The goal is to aid families who opt in to financial literacy training while raising awareness and participation of military families saving for higher education for their children and encouraging them to learn about and take advantage of a college savings matching grant program available to them to boost their child’s account. The Financial Literacy training will consist of budgeting, saving, paying down debt, raising credit scores and investing in retirement

SCHOOL SAVINGS & SAVING FOR COLLEGE (SchoolSavings.com)

The pilot program (approved in December 2017 by the Nevada College Savings Board and being piloted in the 2018-2019 school year with School Savings.com) is for Nevada grades K-8 children to save for college by making deposits, AT SCHOOL, ***into their saving or 529 account.*** By saving early and regularly, many students can save enough for tuition at a community college. Student loan debt has sky-rocked to more than \$1.4 trillion! Goal is to help reverse this trend by creating a culture of "saving" within our

families and schools. Save For America School Savings™ is a thirty-five (35) year-old social enterprise that helps children learn to save by accepting their saving deposits and those of their faculty AT SCHOOL. Approved by the US Department of Education as a national financial literacy model for grades K-8, its goal is to re-instill the saving ethic in youth and help them save for college. A secure, **cloud-based school banking system** collects deposits, manages banking operations and credits the students' accounts electronically through the Federal Reserve Bank of San Francisco. Volunteers deliver the student funds to a local financial institution. **Manual deposit processing is ELIMINATED.** An online savings register and an animated budgeting app help students learn the mechanics of saving and money management. www.schoolsavings.com and www.saveforamerica.org School Savings™ has been implemented in more than 7000 schools in the US and Canada and more than 3 million (3,000,000) students have made deposits into their savings account from school. With the latest software update, the Treasurer's Office in Nevada is going to show kids that they can save and can SAVE FOR COLLEGE, at School!

Formal Governance

We don't have a formal governance as far as working strictly with 501(c)(3) organizations, however that is primarily who we have partnered with over the past 6 years to deliver the programs we have financially supported and sponsored.

Funding

Our financial literacy dollars are NOT TAXPAYER money, they are part of the College Savings Endowment Fees we receive from Our College Savings 529 Partners, and by statute, can be used to educate Nevadan's about the 529 college savings opportunities and programs we offer. The College Savings Board of Nevada has approved \$175,000 to be spent annually in support of financial literacy outreach efforts and AB475 added the appropriation to law in June 2017.

Website Links

We no longer have a dedicated Financial Literacy site. However, we have a 'student's page' that has Financial Literacy information on it. <http://www.nevadatreasurer.gov/Sites/Students/>

New Hampshire

Hon. Bill Dwyer

Dedicated Financial Literacy Staff

Kimothy C. Griffin, Investigator

Email: kimothy.griffin@banking.nh.gov

Tel. (603) 271-3561

Mission Statement

The New Hampshire Banking Department is committed to protecting the public's interest through professional supervision of the financial services we regulate. Our vision is to be an innovative and exemplary leader in financial services regulation.

Programs

CU4Reality: financial education fairs sponsored by America's Credit Union Museum. The NH Banking Department participates with New Hampshire state - chartered credit unions to hold events at NH public schools. The events are targeted towards middle and high school students. Each student selects a career

and researches educational requirements, pay-scales, and other pertinent information regarding the career selected. The student then attends an event where the student is required to make real life purchasing decisions and complete a budget worksheet. The program's goal is to provide real life financial experiences to our students, preparing them for the future.

Ca\$h Coalition of NH, Creating Assets, \$avings, and Hope: The coalition consists of public, private, federal, and state agencies that provide services to low and moderate income individuals and families. Services provided by the coalition include savings programs, housing services, fuel assistance, financial literacy training, tax return preparation, education advice, employment advice, and other such assistance.

America Saves: This is the first year the Banking Department has participated in the America Saves program, coordinated by the Consumer Federation of America. The program is "dedicated to helping individuals save money, reduce debt, and build wealth."

In the near future, the Department is considering partnering with the New Hampshire Housing Finance Authority to bring first-time homeownership counselling services to consumers, before they purchase a home. The Department is also considering developing outreach programs for the elderly on issues such as reverse mortgages and current fraud techniques that target seniors.

Formal Governance

No

Funding

The Department has limited funding allocated through its authorized state budget.

Website Links

<http://www.nh.gov/banking/consumer-assistance/index.htm>

<http://www.nh.gov/banking/consumer-assistance/information.htm#bcissues>

New Jersey

Programs

No financial literacy efforts under the State Treasurer's Office.

New Mexico

Hon. Tim Eichenberg

Programs

Currently no financial literacy efforts under the State Treasurer's Office.

North Carolina

Hon. Dale Folwell

Dedicated Financial Literacy Staff

Marquita Robertson, Financial Education Director

Email: Marquita.robertson@nctreasurer.com

Tel: (919) 814-3823

Website Links

<https://www.nctreasurer.com/financial-literacy-and-resources/About-Financial-Literacy/Pages/default.aspx>

North Dakota

Hon. Kelly Schmidt

Dedicated Financial Literacy Staff

Inquiries may be sent to treasurer@nd.gov

Tel. 701-328-2643

Mission Statement

Our mission is to prepare North Dakotans for a lifetime of financial responsibility through engaging financial literacy educational programs delivered at no cost to schools or taxpayers.

Programs

Financial Football/Soccer

North Dakota Jump\$tart Coalition

Everfi, an education technology partnership, the Office of State Treasurer has partnered with local businesses and financial institutions to bring an opportunity to every North Dakota student at no cost to our local schools or our North Dakota taxpayers.

ND Newspaper Association, monthly financial literacy articles published throughout the state.

Formal Governance

No

Funding

The Office of State Treasurer is partnering with local businesses and financial institutions to bring this opportunity to every North Dakota student at no cost to our local schools or our North Dakota taxpayers.

Website Links

<http://www.nd.gov/treasurer/financial-literacy/>

Ohio

Hon. Josh Mandel

Dedicated Financial Literacy Staff

Eric Ochmanek, Deputy Chief of Staff

Email: financialliteracy@tos.ohio.gov

Tel. (800) 228-1102

Mission Statement

The Treasurer's office provides Ohioans with helpful tools to make informed decisions in personal finance. The office engages non-profit organizations, cultivates public-private partnerships, and leverages technology to connect citizens and educators with helpful and innovative financial education resources.

Programs

Financial EDge is a collection of tools geared towards educators, parents and youth to teach young Ohioans about personal and public finances including Budget Game, EverFi, Real Money. Real World., and OhioCheckbook.com Teaching Strategies along with additional resources.

Smart Money Choices (SMC) offers information and resources for the general public that includes programs such as Smart Money Choices Direct, Smart Money Choices Speakers Bureau, and Citizen's Guide to Financial Wellness along with additional resources for adults, teens, and youth.

Funding

Funding is provided from various places.

Website Links

http://www.tos.ohio.gov/Financial_Education

Oklahoma

Hon. Ken Miller

Programs

Oklahoma does not have an official program but treasury staff does work with the Oklahoma Council on Economic Education (OCEE) to support their initiatives and provide support from the Treasurer's Office.

Generally this involves speaking at their events and promoting their work. Their website is

<https://econisok.org/>.

Oregon

Hon. Tobias Read

Dedicated Financial Literacy Staff

Kim Olson

Policy Director

Email: kim.olson@ost.state.or.us

Tel: (503) 373-7609

Mission Statement

Financial security and economic growth to ensure opportunity for all Oregonians.

Financial Security: Oregonians' quality of life is tied to their financial confidence and stability. Our goal is to equip Oregonians with the knowledge they need to make sound financial decisions in their day-to-day lives (education) and help them plan for their long-term goals (empowerment).

Economic Growth: The State's ability to provide support, and workers' ability to make financial plans are directly related to the economic climate. Our goal is to make sound investments with public funds and be a good steward of public lands, helping to position Oregon as a sustainable, dynamic, and forward-looking place to live and work.

Opportunity for all Oregonians: Programs aimed at financial security, accompanied by robust economic growth makes for an excellent recipe, but everyone must be invited to the table. Our goal is to ensure opportunity is accessible to all Oregonians, regardless of income or geography.

Programs

The Treasurer's office runs three major programs with financial education elements: OregonSaves, Oregon College Savings Plan, and the Oregon ABLE Savings Plan.

The Oregon Savings Network (encompassing all three savings plans) mission statement is: "Improving Oregon's financial capabilities by empowering all Oregonians to save today for tomorrow." All programs seek to turn non-savers into savers through increased awareness and understanding of the Network's savings plans, and by removing barriers to saving. The network offers live presentations and marketing materials across the state to promote the program and encourage saving.

The goal of OregonSaves is to provide an auto-IRA retirement savings option to the approximately 1 million Oregonians lacking access to an employer-sponsored retirement savings plan. The program is rolling out to Oregon businesses in tranches from 2017-2020. The program will execute statewide outreach and engagement and lay the groundwork for long-term operations. Staff offer live presentations across the state to businesses and organizations interested in learning more. As part of the program, OregonSaves provides financial education resources for employers and workers. This includes partnership with two Oregon-based non-profits to provide workplace financial education training, as well as online tools, such as a [simple retirement calculator](#) and [links](#) to resources and other organizations that can assist with coaching, personal finance, housing, tax assistance and other finance-related topics. OregonSaves is currently partnering with the Common Cents Lab at Duke University and Commonwealth to research ways the program can better integrate behavioral economics methodology to reach new savers.

The Treasurer's office is a Founding Member and current Board Chair of the Oregon Jump\$tart Coalition, hosting quarterly networking meetings for individuals and organizations that provide financial literacy programming throughout Oregon. In addition, the Oregon College Savings Plan partners with Financial Beginnings to provide financial literacy to Oregon schools. As the key sponsor of Financial Beginnings' elementary curriculum, the plan finances the Moonjars distributed to schoolchildren by the program.

Formal Governance

We do not have a formal governance structure for the financial education programs. The individual programs have the following formal governance structures:

- 1) OregonSaves is governed by the seven-member Oregon Retirement Savings Board, which is chaired by the Treasurer. Ascensus serves as the program manager. The Board and Ascensus develop and execute marketing, outreach, and financial education strategies.
- 2) Oregon College Savings Plan and Oregon ABLE Savings Plan are governed by the same five-member Oregon Savings Network Board. The network is currently transitioning to a new program manager, BNY Mellon. The Board will work with the BNY Mellon's Sunday team to develop and execute marketing, outreach, and financial education strategies.

Funding

The funding for financial education initiatives is tied to the individual programs.

Website Links

Information about the individual programs can be found at the following websites:

OregonSaves: <https://www.oregonsaves.com/>; <http://www.oregon.gov/retire/Pages/index.aspx>;

Oregon College Savings Plan: <https://www.oregoncollegesavings.com/>

Oregon ABLE Savings Plan: <http://oregonablesavings.com/>

Pennsylvania

Hon. Joe Torsella

Dedicated Financial Literacy Staff

Katie Derickson, Director of Public Engagement

Email: katie@patreasury.gov

Tel. 717-787-0162

Mission Statement

Pennsylvania Treasurer Joe Torsella has a vision for Treasury as an engine for creating more prosperity for more Pennsylvanians. As America grapples with inequality and income disparities, Treasurer Torsella is preparing policies to help more Pennsylvania families improve their financial literacy and financial security, steps that can meaningfully change the economic lives of hard-working families.

All of PA Treasury's consumer programs aim to provide citizens of our Commonwealth with the tools they need to provide for a bright future. From saving for education to saving for qualified disability expenses, from advocating for retirement security to reuniting Pennsylvanians with unclaimed property, our goal is the financial security of all who call Pennsylvania home.

Programs

We offer a marketing plan for each of Treasury's consumer programs:

- a) 529 Plan – we offer live presentations, webinars, and marketing materials (brochures, enrollment guides, etc.), and do statewide advertising. Our goal in our 529 outreach and marketing is to expand enrollment and investment in the PA 529 college savings GSP and IP plans. We offer these programs to meet the needs of those who wish to invest for college.

- b) PA ABLE – we are launching a series of marketing materials and services similar to the suite we offer for 529s. Our PA ABLE accounts launch on April 3, 2017 and we'll offer a range of resources and services to better educate Pennsylvanians, organizations, and advocates about the benefits of this program. Our goal with this new program is to increase public awareness of the benefits to these accounts and to grow enrollment and investment.

- c) Special Events -- We partner with other financial organizations (e.g., Clarifi, the PA Dept of Banking and Securities, PHEAA) to present webinars during America Saves Week, Financial Education Month, 5/29 Day, and a few other times a year. The goal is to provide financial education programming from trusted sources for Pennsylvanians. By working with partners on these events, we expand the expertise available to our constituents.

We also participate in two groups related to retirement security: the Philadelphia City Council's Task Force on Retirement Security for Private Sector Workers, and a State and Local Retirement Security Group out of the Georgetown Center for Retirement Initiatives. We are in the planning stages for expanded retirement in PA.

Formal Governance

We have an Advisory Board for our 529 program. The board's last published annual report is online here <<http://www.pa529.com/lib/pdf/Current-PA529-Annual-Report.pdf>>. It includes an introduction to the board: "Act 11 of 1992 established the PA 529 College Savings Program, created an advisory board to oversee the program, and required the board and the Pennsylvania Treasury to submit annual reports to the Governor and the General Assembly."

Funding

The PA 529 programs are funded from fees generated by the program (but appropriated by the General Assembly). The initial start-up of the PA ABLE program is funded by a state appropriation (from general funds). But, after start-up will be funded by fees generated from the Program. Other efforts on the part of the PA Treasury Office of Consumer Programs and Public Engagement are part of our general operating budget, appropriated by the General Assembly.

Website Links

We have websites for our consumer programs (below) but not a consolidated financial education web page.

<http://www.pa529.com><<http://www.pa529.com/>>

<http://www.paable.gov><<http://www.paable.gov/>>

<http://www.patreasury.gov/claim/>

Rhode Island

Hon. Seth Magaziner

Dedicated Financial Literacy Staff

Charon Rose, Director of Outreach and Constituent Relations

Email: Charon.Rose@treasury.ri.gov

Tel. 401-222-2404

Mission Statement

Treasurer Magaziner is committed to a financial system that works for all Rhode Islanders. Currently, approximately 20% of households in the state either do not have access to a bank account or regularly rely on high cost financial services like payday lending and pawn shop check cashing. Treasurer Magaziner strongly believes in promoting financial literacy for all age levels – students, adults, and seniors. The Treasurer is also working with local banks and credit unions to ensure that everyone has access to affordable banking services, and supports common sense regulation of payday lending and check cashing services.

Programs

Rhode Island Financial Empowerment Roundtable: The Rhode Island Financial Empowerment Roundtable, launched by Treasurer Magaziner, regularly brings together representatives from government, non-profits, education, businesses, and banking to network and share ideas on how to encourage economic growth and financial stability among Rhode Islanders. This initiative has already lead to partnerships on projects and furthering financial literacy in the state.

EverFi: Rhode Island Treasury partners with EverFi, a highly regarded online financial education platform, to offer the Rhode Island Financial Scholars Program at schools across the state. Last year, EverFi provided financial education to an estimated 20,199 students in more than 90 percent of Rhode Island’s high schools with the highest need.

CollegeBound: CollegeBound, Rhode Island’s 529 college savings plan, was launched in 1998 to help Rhode Islanders affordably save for college. Investments, which grow tax-free, can be used at accredited colleges, universities, vocational school and trade schools across the nation. CollegeBound offers a simple way to save for a child's college education. CollegeBound also offers Rhode Island residents a number of special advantages, including a CollegeBound grant, a state tax deduction, low fees, the ability to make online gifts, no annual account fees, and automatic contributions.

Partnership with Rhode Island Jump\$tart: RI Treasury serves as a partner to the Rhode Island Jump\$tart Coalition, a coalition of Rhode Island organizations, businesses, educators, individuals and other stakeholders dedicated to improving the financial capability of the region’s residents, including under-served populations. Jump\$tart seeks to improve personal financial knowledge and skills so that individuals may be empowered to employ responsible personal financial practices that can lead to lifelong financial security and fulfillment. Rhode Island Jump\$tart Coalition carries out its mission by convening forums where partners and other stakeholders can network, exchange ideas, promote efforts and form alliances; sharing and promoting best practices in financial capability programs; creating, planning, executing and securing funds for valuable initiatives; etc.

Partnership with Rhode Island Money Smart Week: A public awareness campaign designed to help consumers better manage their personal finances, RI Treasury partners with Rhode Island Money Smart Week to promote personal financial literacy through workshops and interactive activities.

Financial Literacy Month: Each April, RI Treasury plans a month of activities and outreach with collaboration from various community groups. Programming is geared towards promoting financial empowerment and literacy among Rhode Islanders, especially Rhode Island’s unbanked and underbanked. Some of these workshops include: *You May Have Unclaimed Property* – a workshop with staff from the R.I. Treasury’s Unclaimed Property division assisting the public with searching for unclaimed property and start the process for getting it; and *Saving for College with the CollegeBound* – a workshop with staff from Treasury’s CollegeBound team discussing the costs and benefits of opening a college savings account.

Treasurer Magaziner’s Financial Literacy Educator of the Year Award: Each year, Treasurer Magaziner recognizes a teacher who excel in and out of the classroom to provide their students with the financial literacy skills they need to successfully navigate our complex financial system. In order to be eligible, teachers in the State of Rhode Island must meet the following criteria: teach financial literacy and has taught it for at least two years, coach a financial literacy-related club or extracurricular activity, and have a student letter of support.

Job Shadow Day: In 2018, Treasurer Magaziner, along with Pawtucket Credit Union and Ascensus College Savings, hosted his first-ever “Job Shadow” day. High school students from five cities and towns across Rhode Island, had the opportunity to interact with professionals in the finance industry and to learn about careers and observe daily work activities.

Formal Governance

N/A

Funding

Government Appropriation

Website Links

<http://treasury.ri.gov/treasury-divisions/financial-literacy/>

South Carolina

Hon. Curtis M. Loftis, Jr.

Dedicated Financial Literacy Staff

Jenny McGill, Programs Director of College Savings and ABLE
Our financial literacy program works closely with our 529 plan.

Email: jenny.mcgill@sto.sc.gov

Tel. (803) 737-6808

Mission Statement

To prepare South Carolina students with the tools they need for a successful financial future by providing online financial education.

Programs

Web Portal - Programs for students: Financial Football; Financial Soccer; Peter Pig's Money Counter; Money Metropolis

We also sponsor the "Future Scholar Financial Literacy Program" where we partner with EverFi and a local non-profit, SC Economics. The program is an interactive, web-based financial management program that is available to every elementary and middle school across South Carolina, all at no cost to taxpayers. This web-based program focuses on budgeting, career planning, saving, and investing through 3D gaming, animations, and video.

Formal Governance

N/A

Funding

The Future Scholar Financial literacy is privately funded through our 529 program manager.

Website Links

<http://www.treasurer.sc.gov/citizens/financial-literacy-resources/>

<http://scfuturescholar.everfi.com>

South Dakota

Hon. Richard L. Sasttgast

Dedicated Financial Literacy Staff

Laura Wilson

Email: laura.wilson@state.sd.us

Tel. (605) 773-2717

Programs

We have recently contracted with Everfi to promote financial literacy. They are developing a web-based education system that will be featured on our own website. Individuals will be able to find specific information and calculators on several topics. The individuals may also choose to take 10-15 minute courses on over 40 topics.

The plan is to have the site launch during April's Financial Literacy Month promotion.

Tennessee

Hon. David H. Lillard, Jr.

Dedicated Financial Literacy Staff

Bill Parker, Director of the Tennessee Financial Literacy Commission

Email: Bill.Parker@tn.gov

Telephone: 615-532-5892

Mission Statement

The mission of the Tennessee Financial Literacy Commission is to equip Tennesseans to make sound financial decisions when it comes to planning, saving and investing.

Programs

K-8 Educator Trainings

Since 2012, the Tennessee Financial Literacy Commission has focused on introducing financial education to Tennesseans at an early age by training K-8 educators to incorporate financial literacy in the classroom. Sessions are offered at no cost to the teacher, school or district and led by qualified trainers utilizing the Council for Economic Education's Financial Fitness for Life curriculum. Since June 2012, training and resources have been provided to nearly 4,200* K-8 educators, representing 661* schools.

*Measured through December 31, 2017

Vault – Understanding Money

To complement the Financial Fitness for Life trainings, the Tennessee Financial Literacy Commission partners with EverFi, Inc. to provide to students in grades 4-8 with access to Vault – Understanding Money. Vault is an interactive, online learning course designed to introduce financial education skills early in a child's cognitive development. More than 19,000* students have been engaged through the Vault program.

*Measured through December 31, 2017

The Financial Empowerment Center

In July 2017, the TNFLC launched the Financial Empowerment Resource Library in an effort to provide trustworthy financial education to adult Tennesseans. This online financial education tool contains eighteen online modules covering financial topics such as Budgeting, Building an Emergency Savings, Credit Scores and Reports, Homeownership, Checking Accounts, and Retirement. Each short, self-paced interactive module takes 2-7 minutes to complete and helps adults explore the basics of each topic, explaining its impact in daily life and providing tips on how to apply best practices to develop smart financial habits.

Formal Governance

Yes

The Commission is incorporated as a 501(c)(3) tax exempt, nonprofit corporation, administratively attached to the Tennessee Department of Treasury.

The Commission is governed by an eleven-member Board of Directors, including three ex officio members (the State Treasurer, Commissioner of Education and Commissioner of Financial Institutions), four members appointed by the Lieutenant Governor, and four members appointed by the Speaker of the House of Representatives.

Funding

The Tennessee Financial Literacy Commission operates primarily through donations from businesses and individuals dedicated to improving the financial culture of Tennessee.

Website Links

www.tnflc.org

Utah

Hon. David Damschen

Dedicated Financial Literacy Staff

Brittany Griffin, Public Information Officer

Email: bngriffin@utah.gov

Phone: (801) 918-1411

Mission Statement

The Utah State Treasurer's Office, through the Utah Council on Financial and Economic Education (UCFEE), strives to connect all Utah residents with current and consistent financial education programs, to embed financial education into all areas of a person's life in order to reinforce financial concepts and encourage positive financial behavior, to make financial education accessible to all, and to create opportunities for those seeking education or teaching financial concepts to have the tools and support needed.

Programs

Utah Council on Financial and Economic Education (UCFEE) – UCFEE was established by legislative resolution, with the State Treasurer designated as the chair. UCFEE strives to serve as a centralized, coordinated access point for financial literacy information and to connect Utah residents with programs and resources to meet whatever financial challenges they may be facing.

Financial Literacy Day on the Hill – Financial Literacy Day on the Hill is an opportunity for financial experts, decision makers, and educators to join together promote financial literacy in Utah.

Utah Saves Week – As part of America Saves Week, which is coordinated by America Saves and the American Savings Education Council, Utah Saves Week is an annual opportunity for organizations to promote good savings behavior and a chance for individuals to assess their own saving status.

The Utah State Treasurer's Office is in the process of establishing new financial literacy programs and is developing a strategy to further the mission of the office and UCFEE.

Formal Governance

No

Funding

No funding to date.

Website Links

The Utah State Treasurer's Office is in the process of building out its financial literacy webpage as a resource for financial education: treasurer.utah.gov/about-us/financial-literacy-initiatives/.

Vermont

Hon. Beth Pearce

Dedicated Financial Literacy Staff

Dylan Giambatista, Director of Financial Literacy and Outreach

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Tel. (802) 828-3706

Mission Statement

Being "financially literate" means you have the knowledge, skills, and habits to successfully manage your money. A growing body of research shows a wide range of benefits to individuals, families, and communities where its citizens are actively practicing sound money management skills. Such skills include using a budget or plan for monthly spending; regularly saving some of today's money for tomorrow's needs; managing your use of credit to avoid over-extending yourself; and investing funds to allow your money to grow.

Programs

Web Portal - www.MoneyEd.Vermont.gov: Teaching Resources; Saving for Retirement; Just for Parents & Kids; Manage Your Money; Investment Education; Clearinghouse

Reading is an Investment – This program promotes the teaching of personal finance to elementary school children by providing quality children's books that explore financial subjects and curriculum guides to participating schools. In the last school term, the program's ninth year, over 5,000 students from 78 schools submitted completed reading logs. The concurrent Be Money Wi\$e poster contest encourages students to think about personal finance and demonstrate their knowledge through the creation of a poster. Also in its ninth year, the poster contest received over 100 student posters from 12 schools.

Vermont Treasury Cup Challenge – This academically rigorous tournament, now in its tenth year, challenges high-school students on their knowledge of personal finance, economics, and consumer affairs topics. Teams from high-schools around the state compete in this National Economics Challenge qualifier for college savings accounts awarded to members of the first and second place teams.

Financial Literacy Awards Ceremony – A financial literacy awards ceremony is held in April to recognize student winners of Treasurer's Office financial literacy programs. The Governor signs a proclamation declaring April as financial literacy month.

Vermont Saves Week – In collaboration with multiple partners, Vermont Saves Week encourages Vermonters to implement personal savings plans.

Formal Governance

Yes

Financial Literacy Working Group

The Governor and State Treasurer created the Financial Literacy Working Group, an interagency task force, to improve State agencies' and departments' delivery of personal finance resources to Vermonters. The Working Group, which will be led by the Treasurer's Office and Department of Financial Regulation, is one of a series of actions to increase the financial well-being of Vermonters.

Financial Literacy Commission

The Vermont Financial Literacy Commission was created by the State Legislature in 2015. The 12-member commission was established to measurably improve the financial literacy and financial capability of Vermont's citizens.

Funding

Contributions from and partnerships with business and non-profits

Website Links

<http://www.vermonttreasurer.gov/financial-literacy>

Virginia

Hon. Manju Ganeriwala

Dedicated Financial Literacy Staff

Not Applicable. The Virginia Department of Treasury does not have a Financial Literacy program. The Virginia Department of Education administers the Financial Literacy program in Virginia.

Mission Statement

Not Applicable. The Virginia Department of Treasury does not have a Financial Literacy program. The Virginia Department of Education administers the Financial Literacy program in Virginia.

Programs

Not Applicable

Formal Governance

Not Applicable

Funding

Not Applicable

Website Links

Dept of Education - http://www.doe.virginia.gov/instruction/economics_personal_finance/

Washington

Hon. Duane Davidson

Dedicated Financial Literacy Staff

Anthony Hemstad, Senior Advisor; Brenda Snyder, Executive Assistant
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Mission Statement

The Washington State Treasurer's Office will partner with other organizations that share goals in furthering financial education in Washington. We will partner in outreach programs to students and adults and work with educational groups to improve financial literacy and understanding.

Programs

Treasurer Davidson took office in January 2017. Financial education is a priority area and the office is assessing those areas where the Treasurer can add the most value. The Treasurer's office has a board seat on the Financial Education Public Private Partnership (FEPPP) and has helped with the launch of Bank On Washington. Our website includes links to many financial education resources.

General financial education- Treasurer's representatives take part in educational activities in schools and with other organizations.

Bank On Washington is a network of non-profits and financial institutions working collaboratively to provide access to mainstream financial services and financial education to the unbanked and under-banked. Our partners include the Washington State Department of Financial Institutions, Washington State Department of Commerce, the FDIC, and several non-profits and financial institutions. Bank On Washington has its own website at www.bankonwashington.org.

Financial Football and Financial Soccer (in partnership with Jump\$tart and Visa). These games are available on our website and physical copies have been distributed to many schools.

Financial Education Public Private Partnership (FEPPP) is a statute-created non-profit bringing together public and private sector entities to coordinate financial education provision to public school students. FEPPP provides training for teachers in financial education competency, helps communicate national Jump\$tart standards to school districts, and helps evaluate student financial competency. A designee from the Treasurer's office serves on the FEPPP board and serves on the executive team. More information can be found at www.feppp.org.

Formal Governance

Our programs and initiatives operate through the Treasurer's office without a formal governance structure.

Funding

Bank On Washington is funded by grants and contributions from participating financial institutions. We also work with our various partners to co-sponsor some events.

Website Links

<http://www.tre.wa.gov/resources/financialEducation.shtml>

West Virginia

Hon. John D. Perdue

Dedicated Financial Literacy Staff

Gina Long Joynes, Deputy Treasurer of Communications

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Tel. 304.341.0758

Tom Vogel, Director of Financial Education

Email: tom.vogel@wvsto.com

Tel. 304.341.7083

Mission Statement

The West Virginia State Treasurer's Office, under the direction of State Treasurer John D. Perdue, is committed to ensuring all West Virginians have access to quality financial education. In 2008, the State Treasurer developed a comprehensive financial education initiative called NetWorth, which is designed to teach lifelong personal financial management starting at the elementary school level. NetWorth incorporates personal financial lessons in core subject areas such as math, language arts and social studies. General concepts such as savings and budgeting are introduced at an early age, with lesson progressing to more complex issues such as financial planning and investing. The program also includes workshops and seminars at the adult level.

Programs

Integrated Lesson Plans (Partnership with the State Department of Education)

Thanks to Treasurer Perdue, West Virginia now mandates one unit of financial education before graduation. Teachers around the state helped the State Treasurer's Office develop Teach 21 Instructional Guides for Personal Finance. Those guides are available at:

<http://wvde.state.wv.us/instructionalguides/>

Supplemental Learning Opportunities (for primary, secondary and high school levels):

Bank at School (Partnerships with local elementary schools and banks) - The program works with elementary school age children, their teachers and local banks to open savings accounts and teach basic savings/spending principles;

Get a Life (Partnerships with local middle schools and community volunteer groups) - Get a Life is a 90 minute budget exercise for middle school students to walk through a hands-on budget simulation. Students visit various business stations and manage an expense ledger;

High School Money Conferences (Partnership with local high schools and guest speakers) - The State Treasurer's Office sponsors various motivational/financial literacy speakers to talk to high school students around the state. The office also provides a free book from the guest speaker and other financial literature.

Money Conferences:

Women and Money - A free, day-long conference that provides a financial education speaker, book and other financial education resources;

Senior Money Management (Partnership with AARP-WV) - A free, day-long conference that provides financial education speakers and resources;

Money Smart Week West Virginia (Partnership with AARP-WV and several other state and local agencies) - A week of events geared toward financial literacy, including a Scam Jam session with state leaders;

A free document shredding event; and other seminars for military families, adults and children, etc.

Moneyville Traveling Exhibition (Partnership with the Youth Museum of West Virginia): The State Treasurer's Office partnered with the Youth Museum of West Virginia to host an interactive money management exhibit for elementary school age children - As a supplement to the exhibit, the office created a West Virginia State Treasurer's Vault, which will become a permanent display at the State Capitol (currently being set up). The Vault is interactive and teaches the save, share and spend principles.

Online Financial Education Resources: The State Treasurer's Office hosts financial education blogs, social media posts and downloadable money management resources online.

Statewide Financial Literacy Steering Committee: The West Virginia State Treasurer's Office is currently working with the West Virginia Education Alliance as a member of the organization's new Financial Literacy Steering Committee. The goal is to come up with best practices for the state and a new financial learning initiative to be used at the high school level.

Formal Governance

Yes

The West Virginia Financial Education Foundation, a 501 (c) (3) non-profit organization, partners with the West Virginia State Treasurer's Office to govern, fund and promote curriculum, programs and activities associated with NetWorth. The State Treasurer is member of the Foundation's board.

Funding

Private sector contributions and grants are accepted by the West Virginia Financial Education Foundation. Government appropriations have been received in the past, but are not in the current budget.

Website Links

<http://www.wvsto.com/Educational-Resources/Get-A-Life>

<http://www.wvsto.com/Educational-Resources/NetWorth>

<http://www.wvtreasury.com/Educational-Resources/Personal-Finance>

Wyoming

Hon. Mark Gordon

Dedicated Financial Literacy Staff

The Wyoming Department of Treasury does not have a Financial Literacy program.

Programs

Wyoming has a multi-agency effort. They work with the Wyoming Retirement System on several education efforts around retirement savings literacy and have worked together with the State Superintendent of Public Instruction around placing curriculum and education opportunities in School Districts as they see fit. These range from offering "The Missing Semester," by Matt Kabala and Gene Natali Jr. to a campus in the Central Wyoming Boys and Girls Club which is broadly available to schools. It is called Wyo-Town and it is designed around role playing for middle schoolers. Additionally, there are some in-school banking programs designed around fostering savings among students. 4-H and FFA also provide some additional efforts.