

ETHICS STATEMENT

The National Association of State Treasurers (NAST) is a professional organization whose mission is to promote and strengthen policies, education and legislation that support and enable state treasurers, including other officials who perform state treasury functions, to pursue and administer sound financial practices and programs. These fundamental tenants include:

- To foster a closer professional relationship and the exchange of ideas among the State Treasurers of the United States.
- To promote the study, development and use of proper and efficient methods of administration of State Treasuries.
- To gather, exchange and disseminate information and encourage the cooperation of the State Treasurers including their affiliated networks in achieving the highest possible level of financial management and fiscal affairs of the states and of the nation.

NAST has also adopted organizational values that provide a foundation to its mission, goals and operation:

- NAST promotes and facilitates bipartisan open exchange of ideas and information, and seeks out external expertise when needed to provide objective analyses and potential solutions to state treasury issues.
- State Treasurers hold themselves accountable and act in a manner that their constituents can trust and rely upon.
- State Treasurers are knowledgeable, competent and consistent in the timely fulfillment of our responsibilities, programs, and services to their constituents.

Principles that support the organizational mission and values of NAST include:

- **Financial Responsibility:**
State Treasurers exercise prudence and integrity in the management of funds in their custody and in all financial transactions for which they are responsible.
- **Professional Standards**
State Treasurers demonstrate and are dedicated to the highest ideals of honor and integrity and adhere to the applicable ethical principles as set forth in the Constitution, laws, regulations and policies of their respective states.
- **Professional Development**
State Treasurers strive to maintain their own competence, to enhance the competence of their staff, and encourage those seeking to enter the field of government finance.
- **Conflict of Interest**
State Treasurers seek to avoid conflicts of interest in the performance of their duties.

Note: NAST gratefully acknowledges and recognizes the Code of Professional Ethics developed by the Government Finance Officers Association as the cornerstone for this NAST Code of Professional Ethics and the Code developed by the Association of Public Treasurers of the United States and Canada as an important resource.