



State Debt Management Network

Speaker Bios - Yikes!!! Amendments to SEC Rule 15c2-12 and Changes to My Continuing Disclosure Agreement!!

David Erdman, Capital Finance Director, State of Wisconsin

DAVID ERDMAN, CAPITAL FINANCE DIRECTOR has been a member of the State of Wisconsin Capital Finance Office since 1994 and Director since 2015. During that time, Mr. Erdman has been responsible for the preparation, sale, issuance, disclosure, and compliance of over 280 State of Wisconsin bond/notes issues in aggregate par amount of more than \$43 billion. The Capital Finance Office is responsible for all State bond/note issuances over seven different credits, development of State-level borrowing credits, Master Lease Program, Environmental Improvement Fund, and a venture capital fund of funds. Prior to working at the State of Wisconsin Capital Finance Office, Mr. Erdman worked for five years assisting Wisconsin municipalities in securing loans from the State of Wisconsin Clean Water Fund. Mr. Erdman is currently a member of the State Debt Management Network (SDMN) Executive Board and GFOA's Committee on Governmental Debt Management. Mr. Erdman has a Public Administration/Political Science Degree from the University of Wisconsin-La Crosse. Mr. Erdman is also Chair of the Utilities Committee and a volunteer Advanced Emergency Medical Technician for his hometown of Stoughton, Wisconsin.

John M. McNally, Partner, Hawkins Delafield & Wood LLP

Mr. McNally is a partner in the Washington, D.C. office of Hawkins Delafield & Wood LLP and was President of the National Association of Bond Lawyers ("NABL") during the 2010-2011 term. He is a frequent speaker regarding the application of the federal securities laws to municipal securities and served as Project Coordinator for the Third Edition of DISCLOSURE ROLES OF COUNSEL IN STATE AND LOCAL GOVERNMENT SECURITIES OFFERINGS, a joint publication of the American Bar Association and NABL that was published in October 2009, which was referred to by The New York Times as "the new disclosure bible for municipal bond lawyers." Mr. McNally was awarded the Friel Medal in September 2015 for "distinguished service in public finance." He is a graduate of the University of Pennsylvania and the Georgetown University Law Center.

Kenneth Roberts, Partner, Hawkins Delafield & Wood LLP

Ken's experience of over 35 years is a diverse public finance practice involving multiple States and sectors. His work includes extensive experience with all phases of state financing programs, including the authorization, documentation, funding and administration of these programs, and with the development of legislation, administrative regulation and industry standard practices. Ken received the National Association of State Treasurers 2008 Corporate Affiliate Award for his representation of NAST as an amicus party before the United States Supreme Court in the *Kentucky v. Davis* case, which confirmed that a State may support the market for its public debt by exempting only such debt from its taxes upon interest, while taxing interest upon similar public debt of other States. He has also assisted NAST and other industry groups in responding to certain aspects of the Dodd-Frank reforms, in the development of voluntary disclosure standards and in the development of laws and regulations to implement a number of public finance programs.