



State Debt Management Network

Speaker Bios - SDMN and MSRB Webinar: Getting to Know EMMA[®]

Leah Szarek, APR, Senior Manager, Market Transparency, Municipal Securities Rulemaking Board (MSRB)

Leah Szarek is the Senior Manager, Market Transparency for the Municipal Securities Rulemaking Board (MSRB), where she manages the MSRB's flagship market transparency platform, the Electronic Municipal Market Access (EMMA[®]) website. Ms. Szarek oversees initiatives to enhance EMMA's value as an information source for municipal bond investors, issuers, financial professionals and others.

Previously, Ms. Szarek managed external communications in support of the MSRB's regulatory, market transparency and educational initiatives. Prior to joining the MSRB, Ms. Szarek was manager of communications and investor education for the North American Securities Administrators Association, an international group of state and provincial securities regulators. Ms. Szarek began her career as a political reporter and freelance writer.

Ms. Szarek received a bachelor's degree in journalism and mass communication from the University of North Carolina at Chapel Hill and a master's degree in media and public affairs from the George Washington University. She earned the Accreditation in Public Relations (APR) from the Public Relations Society of America.

About the MSRB

The MSRB protects investors, state and local governments and other municipal entities, and the public interest by promoting a fair and efficient municipal securities market. The MSRB fulfills this mission by regulating the municipal securities firms, banks and municipal advisors that engage in municipal securities and advisory activities. To further protect market participants, the MSRB provides market transparency through its Electronic Municipal Market Access (EMMA[®]) website, the official repository for information on all municipal bonds. The MSRB also serves as an objective resource on the municipal market, conducts extensive education and outreach to market stakeholders, and provides market leadership on key issues. The MSRB is a Congressionally-chartered, self-regulatory organization governed by a 21-member board of directors that has a majority of public members, in addition to

representatives of regulated entities. The MSRB is subject to oversight by the Securities and Exchange Commission.

David Erdman, Capital Finance Director, State of Wisconsin

DAVID ERDMAN, CAPITAL FINANCE DIRECTOR has been a member of the State of Wisconsin Capital Finance Office since 1994 and Director since 2015. During that time, Mr. Erdman has been responsible for the preparation, sale, issuance, disclosure, and compliance of over 280 State of Wisconsin bond/notes issues in aggregate par amount of more than \$43 billion. The Capital Finance Office is responsible for all State bond/note issuances over seven different credits, development of State-level borrowing credits, Master Lease Program, Environmental Improvement Fund, and a venture capital fund of funds. Prior to working at the State of Wisconsin Capital Finance Office, Mr. Erdman worked for five years assisting Wisconsin municipalities in securing loans from the State of Wisconsin Clean Water Fund. Mr. Erdman is currently a member of the State Debt Management Network (SDMN) Executive Board and GFOA's Committee on Governmental Debt Management. Mr. Erdman has a Public Administration/Political Science Degree from the University of Wisconsin-La Crosse. Mr. Erdman is also Chair of the Utilities Committee and a volunteer Advanced Emergency Medical Technician for his hometown of Stoughton, Wisconsin.