

January 31, 2019

Dear Speaker Pelosi,

**President**

David Damschen, UT

**Executive Committee**

Duane Davidson, WA  
Michael Frerichs, IL  
Deborah Goldberg, MA  
Seth Magaziner, RI  
Steve McCoy, GA  
Kelly Mitchell, IN  
Beth Pearce, VT  
Tobias Read, OR

**Executive Director**

Shaun Snyder

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[www.NAST.org](http://www.NAST.org)

Congratulations on the commencement of the 116th Congress. As the nation's state treasurers, we commend you for your commitment to public service and look forward to the impact that you will have in Washington.

The National Association of State Treasurers provides advocacy and support that enables states to pursue and administer sound financial policies and programs benefiting the citizens of the nation. Membership is comprised of all state treasurers or state finance officials with comparable responsibilities from the United States, its commonwealths, territories, and the District of Columbia, along with employees of these agencies.

There are a number of federal policy priorities that are particularly integral to our role as treasurers. The preservation of tax exempt municipal financing is of utmost importance to our states. As you consider the important task of promoting infrastructure projects across the country, we encourage you to maintain tax exempt municipal bonds, expand the availability of private activity bonds, and to reinstate tax-exempt advance refundings. Members of our organization also serve as leaders for state 529 college savings and ABLE plans. Sound federal tax policies do much to help families and individuals save for their education- and disability-related expenses.

Treasurers are the "bankers" of their respective states, so we are keenly focused on federal banking laws and the impact those laws can have on our banking providers and on our ability as treasurers to securely, efficiently, and cost-effectively perform our constitutional and statutory duties for the benefit of our constituents. Further, most of us administer our states' unclaimed property agencies, so we are therefore also concerned with our ability to recover and disburse unclaimed property on behalf of our citizens.

We value opportunities to work with Congress in a bipartisan way. In the last Congress, we were pleased to serve in an advisory role with the Speaker's Task Force on Intergovernmental Affairs, and to work with the Congressional Municipal Finance Caucus. As additional opportunities arise, we would be an enthusiastic partner to your efforts in these and related policy areas.

Please do not hesitate to reach out if we can be of assistance. Thank you for the opportunity to convey our views and we look forward to working with you and your staff in the 116th Congress.

Sincerely,



David Damschen, State Treasurer, 2019 NAST President, Utah