

## FINANCIAL LITERACY

### FINANCIAL LITERACY PROMOTION

As the top financial officers in their respective states, Treasurers are in a unique position to champion financial literacy efforts among individuals of all ages, economic status, and educational backgrounds. Financial literacy programs enable individuals and families to make the best use of their financial resources at key points in life, such as college savings for children, or when purchasing a home, planning for retirement, maintaining good credit, or developing a household budget.

Financial literacy begins with the consistent education of our youth. Treasurers and their private-sector partners have worked within the elementary and secondary education system for years to design interactive programs and to develop other forms of hands-on training to teach critical skills.

Another target audience for financial literacy efforts is families, particularly those with young children. Treasurers

and 529 college savings plans administrators work at the community level to stress the importance of saving for college, particularly among low- and middle-income families.

Retirement savings is another point of focus for both middle-aged and senior Americans. Treasurers have created programs specifically focused on senior money management, which often include community seminars and information made available on state websites.

Treasurers have broad experience in designing and disseminating key financial literacy education in their states. As Congress and the administration contemplate ways to improve financial literacy, we urge them to find ways to partner with — and learn from the experiences of — Treasurers in implementing innovative and proven financial education programs in the states.



## ABOUT THE NATIONAL ASSOCIATION OF STATE TREASURERS

The National Association of State Treasurers (NAST), through its members and their expertise, is the nation's foremost non-partisan authority for responsible state treasury programs and related financial practices, policies, and education. NAST members are the State Treasurers, or equivalent chief financial officer, of all states, the District of Columbia, and the territories. The private sector is represented through the Corporate Affiliate Program where over 100 large, medium, and small firms help foster cooperation between the public and private financial sectors.

### NAST 2019 EXECUTIVE COMMITTEE

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### NAST NETWORKS

**College Savings Plans Network**

The College Savings Plans Network (CSPN) is a network of officials who administer Section 529 qualified tuition programs and are dedicated to enhancing the communication, cooperation, and effective administration of the plans. The Network also seeks to influence the setting of national policy affecting 529 plans and those saving for education, and to ensure that the plans remain the leading choice for families to save for education.

**National Association of Unclaimed Property Administrators (NAUPA)**

Formed in 1962, NAUPA is the foremost authority on unclaimed property and the affirmed leader of the coalition of states, administrators, and holders working together to reunite rightful owners with their property. The purpose of the association is to promote and strengthen unclaimed property administration and interstate cooperation in order to enhance states' return of unclaimed property to rightful owners and provide a forum for the open exchange of information and ideas.

**State Debt Management Network (SDMN)**

The State Debt Management Network represents state officials involved in the issuance, management, and oversight of public debt. SDMN provides assistance, shares information, promotes professional relationships, and provides educational development opportunities to its members.

### CONTACT

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