



NATIONAL ASSOCIATION OF UNCLAIMED PROPERTY ADMINISTRATORS

National Association of Unclaimed Property Administrators Releases Annual Report

Report Shows Unclaimed Property Administrators Returned Over \$2.8B To Americans During FY 2020

(Washington, DC, August 11, 2021)– The National Association of Unclaimed Property Administrators (NAUPA) released today its Fiscal Year 20 Annual Report, a public-private partnership to provide the most in-depth look at unclaimed property statistics. The anonymized data reveals that unclaimed property programs returned a total of \$2.87B to rightful property owners during the 2020 fiscal year.

In addition to revealing total returns of \$2.87 B, the data shows that the average claim amount paid was \$1,609.95 and the median claim paid was \$100.00. Furthermore, the data shows that states return rates increase as states receive more information on the property, highlighting the need for holder record maintenance. A few unclaimed property highlights include:

- The Mississippi State Treasurer presents Make-A-Wish with \$1,300 in unclaimed property.
- The Kentucky State Treasurer returns \$1.29 Million in a single week.
- A West Virginia church receives over \$70,000 in unclaimed property from the Treasurer's office.
- The Illinois State Treasurer reunites \$40,000 to the Salvation Army

All 50 states and the District of Columbia have unclaimed property programs that actively and continuously work to find the owners of these lost and forgotten assets. When the holder of unclaimed property – which is often in the form of uncashed paychecks, stock and bonds, safe deposit box contents and family heirlooms – cannot locate the rightful owner after an extended period of time, the property is passed to the state and designated as unclaimed property.

Roughly 1 in 10 Americans have unclaimed property. There is never a cost associated with retrieving your unclaimed property, and unclaimed property administrators continue to work hard to return unclaimed property during this financially challenging time. A simple online search for unclaimed property can be started [here](#).

NAUPA state members can access the full report results [here](#).

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About NAST:

The National Association of State Treasurers (NAST) serves as the nation's foremost authority for responsible state treasury programs and related financial practices, policies, and education. NAST's membership is comprised of all state treasurers or state finance officials with comparable responsibilities from the United States, its commonwealths, territories, and the District of Columbia, along with employees of these agencies. The private sector is represented through NAST's Corporate Affiliate Program, established to build professional relationships and foster cooperation between the public and private sectors.

About NAUPA:

The National Association of Unclaimed Property Administrators (NAUPA) is comprised of the unclaimed property programs of all 50 states, the District of Columbia, and the Commonwealth of Puerto Rico, as well as several foreign jurisdictions. The organization's objective is to facilitate collaboration and otherwise support program administrators in reuniting all unclaimed assets with rightful owners. NAUPA is an affiliate of the bi-partisan National Association of State Treasurers.