

Financial Education Fact Sheet Series: **ALABAMA**

Financial wellness programs in the state include academic requirements, interactive games, and college savings accounts.



nast.org/financialwellness/census

Career Preparedness

Beginning with the 2013-2014 academic year, the Department of Education implemented the Career Preparedness required course of instruction. The areas of instruction include academic planning and career development, financial literacy, and technology. The courses specific to financial education encompass managing finances and budgeting, saving and investing, banking and financial institutions, credit and debt, and risk management and insurance.

Financial Education Resources

The state of Alabama's State Banking Department website has a page dedicated to Financial Education Resources. There are many topics including predatory lending, buying a home, annual credit reports, and identity theft: <https://www.banking.alabama.gov/education.aspx>

Savings Account Programs

State Treasurer Young Boozer's office currently offers several projects that support and incorporate elements of financial literacy, including the CollegeCounts 529 college savings program and Alabama Able Savings Plan.

FUNDING/GOVERNANCE

Legislation was introduced in March 2023 requiring public school students complete a course on personal finance and money management before graduation from high school, providing for the reation of a financial literacy examination and requiring reporting of examination results.



Financial Education Fact Sheet Series: **ALASKA**

Under the direction of Treasurer Pamela Leary, the Treasury Division provides cash management, investment and portfolio management, debt management, and accounting services for the state's General Fund, the Constitutional Budget Reserve Fund, various retirement funds, and numerous other funds and trusts. Financial education programs in the state are administered by a variety of agencies.

nast.org/financialwellness/census



Online Resources

The website of the Alaska State Library provides links to [financial literacy resources](#) including tutorials, best practices, and activities for consumers, children, educators, trainers, and other members of the public.

High School Students

The Commission on Postsecondary Education provides resources to students on 529 college savings plans, the net cost of schooling, financial aid, work-study, and student loans. The website also provides information on housing, food, childcare, and [career training](#) in order to help the college-bound transition to a more independent lifestyle.

Government Employees

Empower Retirement administers Alaska's defined contribution retirement plan for covered public employees as well as supplemental annuity and deferred compensation plans. Empower also maintains a website of [financial wellness tools](#) for plan participants' or beneficiaries' use. These include a retirement calculator and interactive resources on saving, investing, budgeting for major life events, and protecting against financial risks.

Pension Plan Education: Financial Wellness

The state's chief pension officer has made a presentation available to explain [Financial Wellness at Work](#).

FUNDING/GOVERNANCE

There is no formal governance structure for the state's financial literacy programs. Funding is provided through sponsors or through existing operations. The Treasurer's Office does have some appropriations, but those are minimal and have been used in limited situations.



Financial Education Fact Sheet Series: **ARIZONA**

The mission of State Treasurer Kimberly Yee's Financial Literacy Task Force is to advance financial literacy throughout the state of Arizona, ensuring all Arizonans have the opportunity to attain proficiency in basic money management. This seventeen-member Task Force has taken steps to bring resources to students, seniors, military veterans, and vulnerable populations who need help with managing their money.

nast.org/financialwellness/census



Adult Financial Education

State law now provides the Department of Economic Security with the option of allowing a course of instruction in financial literacy and personal finance to qualify as a work activity for purposes of the Temporary Assistance for Needy Families (TANF) program, supporting the TANF goal of achieving self-sufficiency ([House Bill 2695](#); now [Laws 2020, Chapter 23](#)).

State Seal

Students who graduate from an Arizona district or charter school and who have attained a high level of proficiency in personal finance are eligible to (1) have a [State Seal of Personal Finance](#) affixed to their diploma; and (2) have the receipt of the State Seal noted on their transcript ([A.R.S. § 15-260](#)).

FINANCIAL EDUCATION/ STATE REQUIREMENTS

[Laws 2019, Chapter 84 \(S.B. 1184\)](#) established financial literacy and personal financial management as a component of economics instruction for high school graduation in Arizona. Arizona students must earn a one-half credit in economics in order to graduate. The State Board of Education has the option of establishing a required separate personal finance course ([A.R.S. § 15-701.01](#)). Individual school district governing boards and charter schools also have the option of requiring a separate personal finance course or incorporating personal finance instruction into existing courses or curricula ([A.R.S. § 15-720.02](#)).

FUNDING/GOVERNANCE

[Senate Bill 1292 \(financial literacy; state treasurer; fund; now Laws 202, Chapter 76\)](#) establishes the Financial Literacy Fund as a statutory financing mechanism for financial literacy programs through grants and donations, makes financial literacy a formal responsibility of the Treasurer's office, and authorizes the expenditure of grant funds to support related initiatives.



Financial Education Fact Sheet Series: **ARKANSAS**

The AR Finance AR Future program is designed to increase awareness and financial literacy among Arkansas students.



nast.org/financialwellness/census

AR Finance AR Future

This online warehouse of financial education materials provides useful financial information for all Arkansans, covering groups such as seniors, young families, veterans, and Hispanic residents.

Member of Arkansas Jump\$tart Coalition

The state's Senior Securities Examiner currently serves as president of the Arkansas Jump\$tart Coalition, working with other stakeholders to help spread financial literacy to local schools with readings and other resources provided to teachers.

Women's Financial Literacy Conference

A partnership between the Treasurer's Office and the State Financial Officers Foundation offers Smart Women Smart Money conferences each year. The curriculum covers budgeting, creating and keeping a good credit score, and estate planning. So far, more than 600 women have attending these conferences.

AR College Saver Website

The Arkansas Division of Higher Education and the Arkansas Student Loan Authority operate a one-stop online college planning center, ARCollegeSaver.org. This website provides tools to help users create a plan for saving for college, a search engine for scholarships, a financial aid eligibility calculator, and a budgeting tool to calculate the costs of attending a chosen school.

State Treasurer's Reading Program

Every month, Arkansas State Treasurer Dennis Milligan reads a book covering financial literacy for K-12 students on the state's YouTube Channel. The reading is accompanied by a list of five financial literacy books that meet various age and demographic needs in teaching financial responsibility.

FUNDING/GOVERNANCE

There is no formal governance structure for the state's financial literacy programs. Funding is provided through sponsors or through existing operations. The Treasurer's Office does have some appropriations, but those are minimal and have been used in limited situations.



Financial Education Fact Sheet Series: **CALIFORNIA**

nast.org/financialwellness/census



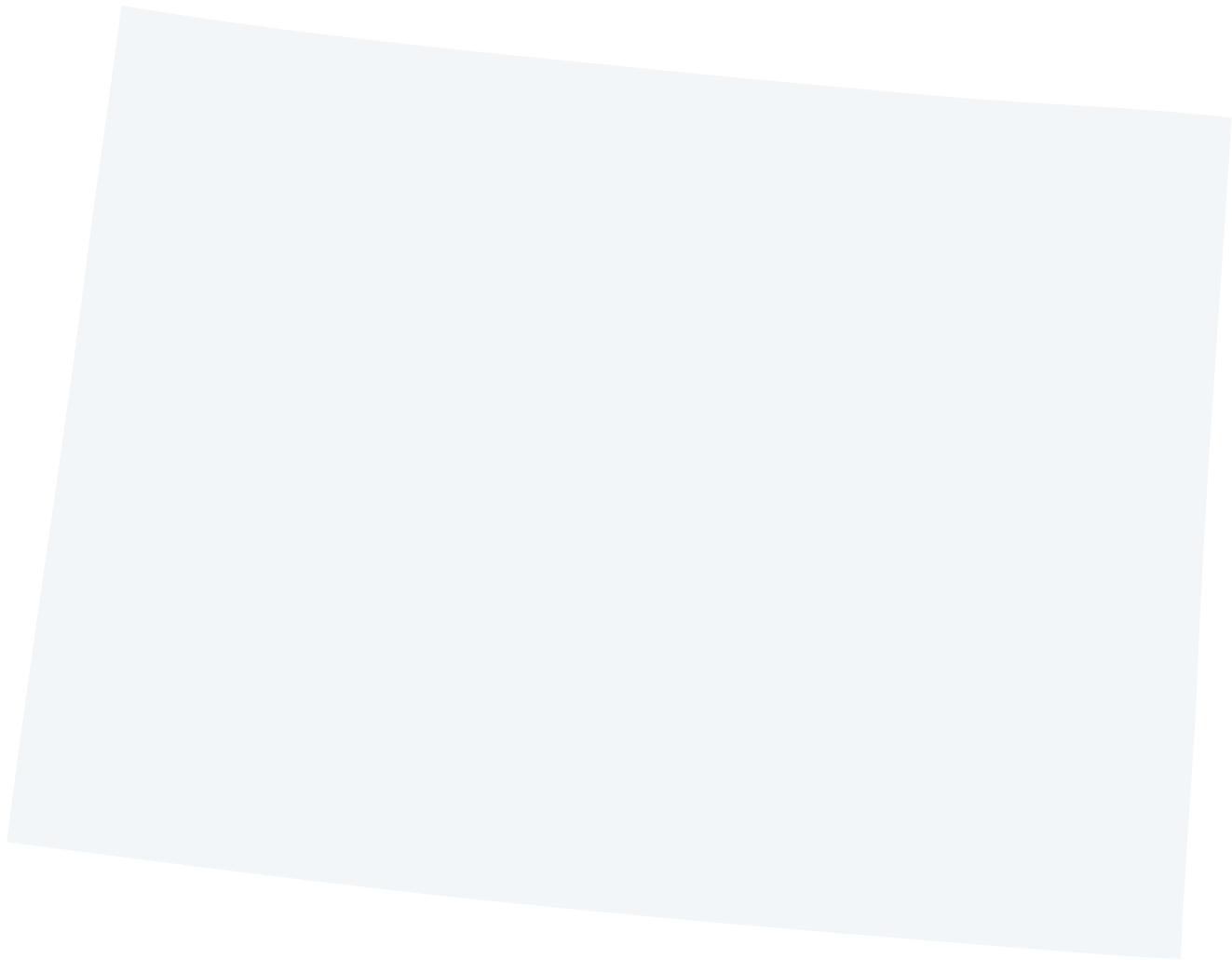
FUNDING/GOVERNANCE

Currently, there is no formal governance structure or earmarked funding for financial literacy.



Financial Education Fact Sheet Series: **COLORADO**

nast.org/financialwellness/census



FUNDING/GOVERNANCE

Currently, there is no formal governance structure or earmarked funding for financial literacy.



Financial Education Fact Sheet Series: **CONNECTICUT**

Connecticut State Treasurer Shawn T. Wooden's office is working in conjunction with a number of state agencies as part of the Governor's Council on Women and Girls to help create a statewide Financial Literacy Portal - <https://portal.ct.gov/Financial-Literacy-Portal>.

nast.org/financialwellness/census



Connecticut Higher Education Trust (CHET)

The state's 529 plan has two scholarship programs:

- 1) CHET Advance scholarships** - applicants considered for the award (students ranging from 6th to 12th grade) must complete a civic engagement assignment as follows: interview a community, civic, or government leader and prepare a response with attention to grammar, critical thinking and reflection on their civic engagement topic, and organization and overall presentation.
- 2) CHET Dream Big!** - a long-running annual drawing and essay contest for students in grades K-8. The 2020 CHET Dream Big! Competition was about students' futures and the future of the world around them. Students were asked to Dream Big! and share a drawing or essay about what they want to do after college, how they'll make a difference in their local community or the world, and how college may help them achieve their dreams.

CHET Baby Scholars

Provides up to \$250 in incentives for Connecticut families to encourage them to begin saving for college early. Once an account is opened and a child is enrolled in CHET Baby Scholars, CHET automatically deposits \$100 into an account. If the account is opened with \$150 (or more), the full \$250 match will be triggered. If opened with less than \$150, the account will be reviewed on a quarterly basis. Once at least \$150 in additional contributions is received into the account and before the child turns four, an additional \$150 match will be triggered. Any earnings growth will not be counted toward the \$150; the full \$150 must be actual contributions.

FUNDING/GOVERNANCE

The Office of the Treasurer works in tandem with several offices and agencies to assist in financial literacy programs across the state.



Financial Education Fact Sheet Series: **DELAWARE**

The Delaware Department of Education partners with local nonprofits and other community stakeholders on financial literacy priorities, with a focus on economic inclusion and education. The Office of State Treasurer Colleen C. Davis also oversees the state's 529 College Savings, 529A/ABLE, and deferred compensation plans. Each of these plans offers opportunities to provide target populations with financial education to improve retirement readiness, college preparedness, and disability-focused savings.

nast.org/financialwellness/census



Savings Programs

Directly, and in conjunction with the state's Plans Management Board, the Delaware Office of the State Treasurer manages the Delaware College Investment Plan (529); DEPENDABLE, the 529(a) plan; and DEFER – the Delaware Deferred Compensation Plans (457, 403b, 401a). The Treasurer's Office seeks to inform and educate residents and employees about the benefits of saving for a more secure financial future through statewide public events and free visits with financial counselors for state employees. Additionally, the office offers training on these plans to organizations that interact with residents in order to bolster overall economic education.

Federal Advocacy

The Office of the State Treasurer works to encourage federal action on initiatives that support financial literacy, through participating in National Association of State Treasurer (NAST) events in Washington, D.C., and otherwise encouraging action on legislation, such as passage of the ABLE Age Adjustment Act. These activities create awareness and can foster financial knowledge.

Making a Game of It

The University of Delaware's Center for Economic Education and Entrepreneurship sponsors an annual Personal Finance Challenge, a competitive game for high school students featuring four competitive rounds: Earning Income & Protecting and Insuring, Using Credit & Buying Goods and Services, Saving & Financial Investing, and a Quiz Bowl. Additionally, the Treasurer's Office coached two teams for this year's University of Delaware Stock Market Game, which allows 4th-12th grade students to create faux virtual stock portfolios and experience the world of investing.

School Curriculum

The Department of Education is pursuing creation of a financial literacy curriculum for K-12 students. The State Treasurer has visited with teachers during the professional development FinCamp, organized by Next Gen Personal Finance, and encouraged teachers' participation in Keys to Financial Success at the Federal Reserve Bank of Philadelphia each summer.

Additional Efforts

Connections with additional financial literacy providers are pursued through the Academy of Finance, \$tand by Me, Banks in Schools, community organizations, state agencies, business groups, and other institutions.

FUNDING/GOVERNANCE

Currently, there is no formal governance structure or earmarked funding for financial literacy.



Financial Education Fact Sheet Series: **DISTRICT OF COLUMBIA**

Financially Fit DC is a District Government initiative aimed at strengthening financial stability for individuals, families, and the District community.

nast.org/financialwellness/census

Financially Fit DC

This program offers financial education tools and resources to help connect individuals to resources personalized for their financial situation and help take control of everyday finances. The program enables individuals to identify short-term needs and set plans to reach long-term goals through a personalized roadmap to help create financial freedom. Topics include making a budget, building wealth through savings, understanding and managing a credit profile, preparing to buy a home, planning for retirement, and helping the next generation plan for their financial future.



FUNDING/GOVERNANCE

Financially Fit DC is sponsored by the District of Columbia Department of Insurance, Securities and Banking (DISB) and the Mayor's Office of African American Affairs. Services have been purchased from LifeCents.



Financial Education Fact Sheet Series: **FLORIDA**

The state of Florida provides a range of financial literacy resources via online portals.

nast.org/financialwellness/census



Your Money Matters

Geared to audiences of varying ages, the [Your Money Matters](#) website hosts a library of free resources on financial literacy.

Retirement Guidance

To help state residents plan for retirement, the [S.T.A.R.T. \(Save Today and Retire Tomorrow\)](#) site provides podcasts, retirement calculators, and a glossary of key terms.

Finance Your Future

This [Finance Your Future](#) site provides a curriculum focused on middle and high school students, with resources for parents, teachers, and other adults as well.

MoneyWise Florida

A new statewide initiative, MoneyWise Florida, represents a partnership among government, financial, insurance, and consumer groups. Beyond general financial literacy resources, it also includes specialized content geared toward helping state residents respond to the financial impacts of the COVID-19 pandemic.

My Money Program

The Department of Financial Services created the [My Money Program](#) to provide financial literacy lessons for individuals with developmental disabilities. The program allows individuals to learn and practice financial skills at their own pace, using interactive games, activities, and educational videos. Lessons focus on money basics, banks and credit unions, accounts, budgeting, government benefit programs, and ways to find and keep employment. Parents, guardians, and support providers of individuals with developmental disabilities can also access important information on teaching financial skills, government programs, and information on the different ways to save and invest money. The My Money Program makes financial education accessible, and also provides comprehensive information and resources to empower every Floridian with the knowledge to work toward financial independence.

FUNDING/GOVERNANCE

Financial literacy programs are administered via the Department of Financial Services budget.



Financial Education Fact Sheet Series: **GEORGIA**

nast.org/financialwellness/census



FUNDING/GOVERNANCE

Currently, there is no formal governance structure or earmarked funding for financial literacy.



Financial Education Fact Sheet Series: HAWAII

The state of Hawaii provides online resources, workshops, and a financial literacy fair to promote financial education.

nast.org/financialwellness/census



Financial Literacy Fair

The focus of Hawaii's efforts is a free financial literacy fair in Honolulu, held annually since 2007 and open to the public. Topics include saving and investing, insurance, credit, retirement planning, and how to watch out for financial scammers. The program is conducted by a combination of staff from the Office of the Securities Commissioner and other stakeholders, such as AARP; the Better Business Bureau; the state Department of Commerce and Consumer Affairs, Attorney General, Health, and Taxation; and the Hawaii 529 College Savings Program.

Online Resources

The Business Registration Division-Securities of the Department of Commerce and Consumer Affairs has posted online [investor education resources and materials](#), addressing common threats to investors, fraud protection, and other topics. The site also offers activity booklets for children and teens. To foster online engagement with students, the Commerce and Consumer Affairs website includes a [daily quiz](#) from the National Consumers League and a [stock market simulation](#), both geared toward helping students identify gaps in their understanding of consumer rights and responsibilities, investments, personal finance, and other topics.

Resources for Seniors

Within the state employees' retirement system, there are pre-retirement workshops and individual counseling sessions offered several times per year and rotated among four different islands. The state also provides [resources](#) to educate seniors and their families about the risks of fraud or scams.

FINANCIAL EDUCATION/ STATE REQUIREMENTS

There is a bill pending in the state legislature (SR 116, 2020) that would mandate a 0.5 credit course on financial literacy for all high school students.

FUNDING/GOVERNANCE

There is no formal governance structure or funding mechanism specified for these programs.



Financial Education Fact Sheet Series: **IDAHO**

Treasurer Julie Ellsworth is currently reviewing ways the Treasurer's office can assist with financial literacy efforts.

nast.org/financialwellness/census

529 Plan

The Treasurer's office administers the 529 College Savings Program.



FUNDING/GOVERNANCE

The College Savings Program Board consists of the Treasurer, who serves as chair, Governor, State Controller, Attorney General, Superintendent of Public Instruction, and Secretary of State or their designee.



Financial Education Fact Sheet Series: **ILLINOIS**

State Treasurer Michael W. Frerichs's office and Econ Illinois, a nonprofit that specializes in economic education, have teamed up to provide services free of charge to school districts and communities to support the new financial literacy state standards and other financial literacy initiatives throughout the state.

nast.org/financialwellness/census

Professional Development

The Treasurer's office offers training for teachers in the financial literacy standards as well as inquiry skills. The training sessions range from an hour to a full-day institute, based on the needs of the individual school districts and their teachers, with continuing professional credits provided upon completion.

Community Events

- Money Minded Library Story Times - To introduce children at an even younger age to financial literacy concepts, Illinois has created a program that includes a picture book and mini lesson for use at libraries. This program is aimed at preschool aged children. The outreach team has been trained in how to teach the program, and there have been over 30 story times throughout the state in the program's first year.
- A roundtable on "The Future of Education: Inquiry Based Learning, Helping Students Become Career Ready," was held for principals, superintendents, and regional superintendents. The event brought together experts from the state Board of Education, the MacArthur Foundation, and NIU Career Pathways to talk about the impact the new inquiry standards will have on ensuring students are career ready for the demands of the future workforce.

Programming

There are four main programs that run in conjunction with Econ Illinois throughout the year. These include the Economic Poster Contest for grades 1-8 and a range of high school activities: Stock Market Game (grade 7-high school), Personal Finance Challenge (high school), and Econ Challenge (gifted/AP high school). The staff at Econ Illinois provide lessons and support for all the programs.

FINANCIAL EDUCATION/ STATE REQUIREMENTS

In 2015, Illinois passed its first-ever financial literacy standards as part of the social studies curriculum for grades 1-8. In response to feedback from school districts and teachers, a curriculum that aligns with the Illinois standards was developed and is available free of charge to any teacher, school, or district, both in online and print formats. The curriculum is primarily focused on financial literacy standards, but it incorporates economics standards where appropriate as well.

- [Elementary School Curriculum](#)
- [Middle School Curriculum](#)

FUNDING/GOVERNANCE

There is not a separate governance structure for the state's financial education program, although there is an intergovernmental agreement with Econ Illinois that provides additional staff support. The Treasurer's office also has a financial literacy nonprofit named Dollars and Sense, though it is dormant at this time. Programs are funded through office appropriations.



Financial Education Fact Sheet Series: **INDIANA**

The office of Treasurer Kelly Mitchell strives to provide valuable resources to Hoosiers in all walks of life seeking to improve their financial literacy.

nast.org/financialwellness/census

CollegeChoice Savings Plan

[CollegeChoice](#) is Indiana's 529 plan, administered by the Indiana Education Savings Authority, offering a range of savings portfolios.

Bank On Indiana

[Bank On Indiana](#) is a statewide initiative to connect unbanked Hoosiers with local financial institutions and give them an opportunity to open and maintain safe, affordable checking accounts. It aims to help unbanked Hoosiers improve their financial futures, aided by access to free to low-cost checking accounts and financial literacy training. Bank On Indiana was launched in 2009, spearheaded by Office of the Treasurer of Indiana.

Right on the Money

Through a partnership between the Indiana Housing & Community Development Authority, CollegeChoice 529 Savings Plans, and the Treasurer's office, the "[Right on the Money](#)" video was produced to explain to young Hoosiers the path of Indiana tax dollars in providing services to residents.



FUNDING/GOVERNANCE

There is no formal governance structure or earmarked funding for financial literacy.



Financial Education Fact Sheet Series: **IOWA**

State Treasurer Michael L. Fitzgerald is committed to providing Iowans with unbiased financial information and education programs that can help improve their lives.

nast.org/financialwellness/census



Member of Iowa's Financial Literacy Network

The Financial Literacy Network is a group of educators, state agencies, and public and private organizations committed to reshaping financial education in the state of Iowa. The network discusses financial literacy standards in the classroom, professional development for teachers, and financial education for adults.

Partnership with Jump\$tart

The Treasurer's office participates in the annual financial literacy conference and Money Smart Week, in support of the youth financial literacy Jump\$tart Coalition.

Iowa Finance Challenge and Economic Challenge

College Savings Iowa has partnered with the Iowa Council on Economic Education to offer the Finance Challenge and Economic Challenge to Iowa's middle and high school students. These competitions combine an online quiz component with an in-person statewide final. The state final winners attend the two national competitions.

FINANCIAL EDUCATION/ STATE REQUIREMENTS

Starting with the graduating class of 2021, all high school students must complete a 0.5 credit class in financial literacy.

FUNDING/GOVERNANCE

There is no dedicated funding or outside governance for these programs, although there are some partnerships with College Savings Iowa, the state's 529 plan, and the Jump\$tart Coalition is incorporated as a 501(c)(3).



Financial Education Fact Sheet Series: **KANSAS**

The goal of the state's financial literacy programs is to help Kansas citizens make responsible financial decisions by promoting financial growth and independence, thus contributing to healthier families well into the future.

nast.org/financialwellness/census



Kansas ScholarShop

A partnership between Kansas State Treasurer Lynn Rogers and Sallie Mae, Kansas ScholarShop provides access to a database of over 5 million nationally offered scholarships. kansasstatetreasurer.com/ScholarShop.html,

Social Media

Online financial literacy content from the Treasurer's Office is centered on topics that may assist Kansans in their everyday finances. The office emphasizes how the Learning Quest 529 Education Savings Program can assist Kansas families in their efforts to save for their children's education. Savings tips, facts about unclaimed property, and other posts are designed to respond to frequent search topics.

Money Smart

Money Smart, developed by the Federal Deposit Insurance Corporation, is a financial education program to help people of all ages enhance their financial skills. The Kansas Treasurer's office partners with Money Smart Week Kansas and serves on the Money Smart Kansas Steering Committee. Money Smart Week Kansas initiatives provide a platform for the office to collaborate with financial education providers across the state to coordinate campaigns that provide the public with financial education information and resources to assist them in making positive financial decisions.

FUNDING/GOVERNANCE

The Kansas Financial Education Foundation is a not-for-profit 501(c)(3) organization whose mission is to help individuals, in all stages of their lives, develop sound financial practices that will enable them to enjoy the benefits and stability of financial well-being. Funding is provided via annual government appropriation.



Financial Education Fact Sheet Series: **KENTUCKY**

Through such structures as the Kentucky Financial Empowerment Commission, State Treasurer Allison Ball's office works to create an environment for and advocate for policies that improve the opportunity for Kentuckians to be financially empowered and financially literate.

nast.org/financialwellness/census



Financial Literacy Summit

In cooperation with several Kentucky University Centers for Economic Education, the Treasurer established an annual summit about financial literacy strategies, updates, initiatives, and teaching techniques that relate to financial literacy and economic empowerment across the commonwealth. Participants of the annual summit include Financial Empowerment Coalition members, educators, professors, and community leaders.

Social Media

The Kentucky Financial Empowerment Commission has the following social media channels:

- www.facebook.com/KentuckyFEC
- twitter.com/KentuckyFEC
- www.instagram.com/kentuckyfec/
- www.linkedin.com/company/kentucky-financial-empowerment-commission/?viewAsMember=true

Financial Transparency

Kentucky's [Transparency website](#) is a bipartisan, multi-agency effort to provide a more transparent, accountable state government. The website has information on budgets, state employee salaries, taxes, open records, and ethics, as well as searchable databases for grants, contracts, and line-item expenditures. The launch of this program led to Kentucky's U.S. PIRG National Transparency Ranking rising 14 spots from #24 to #10 among states.

Kentucky Financial Empowerment Commission

The Kentucky Financial Empowerment Commission focuses on bringing greater financial empowerment to all Kentuckians, including six specific communities: aging Kentuckians, commonwealth employees, Kentuckians with disabilities, low-income families, students, and veterans and military personnel. To serve these groups, we have developed the Kentucky Financial Educators Network (KFEN) and the Kentucky Bank On Network (KBON). KFEN connect financial educators with other financial educators. KBON connects financial institutions with organizations to increase access to bank accounts statewide.

Online Resource Database

The Treasurer's office launched a Financial Literacy Online Resource Database in April

2018. The database is a first-of-its-kind in Kentucky and has over 100 resources gathered from financial literacy stakeholders in Kentucky.

STABLE Kentucky

STABLE Kentucky allows individuals with disabilities to save and invest up to \$15,000 per year without losing government benefits such as Medicaid or Supplemental Security Income (SSI). Employed account holders may be eligible to save up to an additional \$12,490 annually. Kentucky has partnered with the [Ohio STABLE Account](#) program to make this possible for Kentuckians at no additional cost to Kentucky taxpayers. In August of each year, STABLE Kentucky participates in #ABLEtoSave month and Developmental Disabilities Awareness Month to promote the use of STABLE Accounts.

FINANCIAL EDUCATION/ STATE REQUIREMENTS

Kentucky recently passed legislation that established a financial literacy course as a graduation requirement for high school students starting in 2020 (KRS 158.1411) and established the Kentucky Financial Empowerment Commission (KRS 41.450 - .456).

FUNDING/GOVERNANCE

The Treasury does not receive any direct program funding for financial literacy initiatives. The Kentucky Financial Empowerment Commission is a 501(c)(3) funded at no cost to taxpayers thanks to a partnership with Kentucky credit unions. It is governed by an eleven-member board with the Treasurer as chair. The Treasurer is also on the Jump\$tart Coalition Board, chairs the STABLE Kentucky advisory board, and manages the Financial Empowerment Database.

2020



Financial Education Fact Sheet Series: **LOUISIANA**

The Department of Education serves as lead agency on school financial literacy curriculum.

nast.org/financialwellness/census



F.L.Y Tour (Financial Literacy for You)

SLOSFA's Financial Literacy for You Tour is a dynamic theatrical presentation that uses poetry, music and drama to communicate the importance of financial literacy and fiscal responsibility. Acts featured in the FLY tour will help students learn about financial aid for college, money management, on-campus support services for students and more. Students attending will also receive the additional benefit of being exposed to a college campus since all FLY tours are presented at post-secondary institutions. Post-Secondary institutions may offer various benefits to attendees such as campus tours, meal opportunities, fun and engaging games, student support services and recruiters and instant admission opportunities.

Professional Development

Professional development is offered to teachers around the state to prepare them to cover financial literacy. These workshops have also been made available to the general public.

Financial Literacy Program

This program offers content for a multitude of students, ranging from 6th grade through post-secondary. The Louisiana Office of Student Financial Assistance (LOSFA), a program of the Louisiana Board of Regents, offers a customized financial literacy program designed with your postsecondary institution's curriculum in mind.

FINANCIAL EDUCATION/ STATE REQUIREMENTS

In Louisiana, personal financial management was added as an elective part of the elementary and secondary school math curriculum in 2018 (Act No. 154), with an online clearinghouse of relevant curricula and resources.

FUNDING/GOVERNANCE

There is no special governance structure for the funding or operation of the state's financial literacy programs.



Financial Education Fact Sheet Series: **MAINE**

The Finance Authority of Maine (FAME) will help lead the creation of well-paying jobs for Maine residents by working at the nexus of economic and workforce development. Its work in financial education is directly related to its role in helping Maine residents afford education beyond high school.

nast.org/financialwellness/census



Financial Education Resources for Pre-K-12

FAME has created a variety of free resources and tools designed to assist students, parents, and educators with understanding the important elements of successful money management.

Cash and Max Workbooks: Grades Three through Five and Educator Guide

This three-part workbook series was created to introduce elementary students to three key concepts: career exploration, education after high school, and money management.

FAME Tools & Calculators

Created to support students as they pursue education after high school, and to provide information on higher education financing and financial wellness. FAME has also created a series of informational videos on a variety of topics.

iGrad®

In partnership with iGrad, FAME provides financial education to high school and college students through a digital financial wellness program called iGrad. FAME also offers a site for Maine employers.

Invest in ME Kindergarten SAVE, SHARE, SPEND Activity and Family Guide

Resources to help Maine kindergarten students and their families plan and prepare for higher education.

Cash and Max Coloring Book: Pre-K through Grade Two and Educator Guide

This coloring book series was created to introduce elementary students to three key concepts: career exploration, education after high school, and money management.

Maine JumpStart Coalition for Personal Financial Literacy

FAME is a founding supporter of the Maine JumpStart Coalition for Personal Financial Literacy. Working collaboratively, the coalition focuses its efforts on providing training and support to Maine educators. Maine JumpStart has also compiled a number of resources through the Maine Financial Education Services Clearinghouse.

Claim Your Future®

An interactive financial literacy game that encourages students to explore education after high school, future careers, and money management. It is available as both a classroom game and online.

MANAGE: Making Your Money Work

Guide designed to provide valuable money management information to high school students, college students, and adults through an eight-step approach to financial success.

FINANCIAL EDUCATION/ STATE REQUIREMENTS

Instruction in the following subjects must be provided in separate or integrated study programs, and students must complete the following minimum requirements for a high school diploma: English—four years or the equivalent in standards achievement [PL 2019, c. 202, §1 (AMD)]; and social studies and history, including American history, government, civics, and personal finance—two years or the equivalent in standards achievement [PL 2019, c. 202, §1 (AMD)].

FUNDING/GOVERNANCE

Financial education programs are funded through independent revenue sources including revenue related to FAME's former role as the Federal Family Education Loan Guarantee Agency for the State of Maine. FAME's CEO and 15-member board of directors are all appointed by the Governor of the State of Maine. Maine State Treasurer Henry Beck is a member of the FAME board of directors by statute and also chairs FAME's Advisory Committee on Education Savings.



Financial Education Fact Sheet Series: **MARYLAND**

nast.org/financialwellness/census



FUNDING/GOVERNANCE

Currently, there is no formal governance structure or earmarked funding for financial literacy.



Financial Education Fact Sheet Series: MASSACHUSETTS

The Office of Economic Empowerment, part of State Treasurer Deborah B. Goldberg's office, is charged with creating, advocating, and facilitating policies that empower all Massachusetts residents. Its policy priorities include increasing access to financial education, closing the gender wage gap, improving college affordability, and promoting STEM education.

nast.org/financialwellness/census



EqualPayMA

EqualPayMA.com is a digital platform designed to help close the wage gap. The website offers a wage gap calculator, toolkits for employees and employers, and an anonymous email platform.

Operation Money Wise

A grant opportunity for nonprofit organizations, public agencies, and Massachusetts institutions of higher education used to provide financial education to veterans, service members and their families with information on money management, planning for college, and saving for retirement.

Older Adult Financial Education

Free financial education workshops for older adults in Massachusetts. Topics covered include money management, fraud and scam prevention, banking, credit, savings, financial recovery, and more. Content is presented through partners at M&T Bank and the Financial Planning Association of New England.

Virtual Salary Negotiation Training

State-wide salary negotiation training with the American Association of University Women for women. This program will provide women with the tools they need to overcome the negative impacts of wage inequality.

Financial Education Fair Innovation Fund (Credit for Life Fairs)

A grant opportunity to expand or establish financial education fairs. Students learn real-life budgeting and money management skills they will use throughout their lifetime.

BabySteps Savings Plan

Beginning January 1, 2020, every child born or adopted as a Massachusetts resident will be eligible for a free \$50 deposit into a 529 college savings account. The one-million-dollar benchmark of \$50 seeds funded has been passed.

Women+ in Finance Fellowship

A paid fellowship opportunity for young women and non-binary people interested in entering the financial services industry. The purpose of the program is to identify and foster diverse talent for the financial industry, build an equitable network and pipeline for people in finance, and advocate for the placement of women and non-binary people in leadership roles.

MyFinancialLifeMA

MyFinancialLifeMA.org is a free-for-anyone online resource that guides constituents through financial education learning components. The site is designed around personal identities, life stages, and languages.

Money Talk Tuesdays

Virtual workshops each feature a new topic, hosted by experts in financial wellness, growing wealth, retirement planning, and more! Presenters will provide professional advice related to their field and how you can adapt to disruptions caused by unexpected challenges.

Worth & Wealth Seminars

Women attend seminars and receive training on personal finance topics with an economic justice theme, including salary negotiation, accessing higher education, understanding worker rights, and balancing relationships and money.

Childcare Startup Grant

A grant in partnership with Citizens to help individuals start their own family child care (FCC) program. Pre-licensed investment has the potential of accelerating the increase of childcare seats in Massachusetts. Partners go over licensing requirements, small business training, and local FCC systems for long-term support to build important connections.

FINANCIAL EDUCATION/STATE REQUIREMENTS

Signed into law by Governor Baker on January 20, 2019, [Chapter 438 of the Acts of 2018, An Act Relative to Financial Literacy in Schools](#), requires the Department to assist schools in the selection of materials and curriculum on personal financial literacy, and resources for professional development activities.

FUNDING/GOVERNANCE

The programs listed above, among others, are funded via a combination of the Commonwealth's annual operating budget and The Economic Empowerment Trust Fund, which receives contributions and grants to fund programs.

www.mass.gov/treasury/empowerment

2022



Financial Education Fact Sheet Series: **MICHIGAN**

The goal of the state's financial literacy programs is to ensure that Michigan's citizens have the information, resources, and skills necessary to be financially empowered through all stages of life.



nast.org/financialwellness/census

Student Scholarships Grants & Outreach

The SSGO Division provides a range of college access services and programs for students, parents, high school counselors, college access professionals, and financial aid administrators and promotes accessibility, affordability, and attainability of college.

• Financial Aid 101

This student-focused financial aid overview helps students learn about college options and college financing resources. Students will be able to identify the different types of financial aid programs, along with information regarding where to access financial aid.

• Financial Reality

This workshop educates students about the financial decisions they will face in the real world. In the workshop exercises, students are assigned a career, a monthly income, and a set of expenses, and work out how to be responsible for paying their bills.

• Financial Aid Jeopardy

In this workshop students are broken up into teams to learn financial aid basics and preparing for college in a fun and engaging game of Jeopardy.

Financial Empowerment Forums

Create a space for agencies, educators, community partners, businesses, and nonprofits to begin a statewide conversation about the importance of financial empowerment for Michiganders at all stages of life. Over 200 key stakeholders have participated in the forums, with additional events planned across the state.

Michigan Achieving a Better Life Experience

MiAble is a section 529A savings/investment plan for individuals with disabilities. MiABLE accounts allow eligible individuals to save for qualified disability expenses and provide a saving/investment tool that is excluded from asset calculations for state and federal public assistance programs. The program helps individuals with disabilities maintain health, independence and quality of life.

Michigan Education Savings Program (MESP)

MESP is the direct-sold 529 college savings program administered by the Michigan Department of Treasury. Account owners have 18 investment options to choose from and contributions are eligible for a state income tax deduction up to \$5,000 for individual filers or \$10,000 for joint filers.

MI 529 Advisor (MAP)

MAP is the broker-sold 529 college savings plan administered by the Michigan Department of Treasury. Account owners must open accounts through a financial professional and have 29 investment options to choose from. Contributions are eligible for a state income tax deduction up to \$5,000 for individual filers or \$10,000 for joint filers.

Michigan Education Trust

MET is a 529 prepaid tuition program that allows for the purchase of credit hours based on today's rates and then paid out at future cost when the beneficiary is in college. MET contracts are flexible, transferrable, and refundable. Contributions are eligible for a state income tax deduction of the total purchase amount.

FINANCIAL EDUCATION/ STATE REQUIREMENTS

There are no current financial education requirements, but there is a current bill (House Bill 4271) that would amend the Michigan Merit Curriculum (MMC) requirements to allow a student to fulfill the Algebra II requirement by completing a statistics course or a financial literacy course as long as it aligned with the state's math content expectations.

FUNDING/GOVERNANCE

The 529 programs fall under both federal and state law. MET is governed by Michigan Public Act 316 of 1986 under the direction of the MET Board of Directors. MESP & MAP are governed by Public Act 161 of 2000 with State Treasurer Rachael Eubanks serving as Trustee. MiABLE is governed by Michigan Public Act 160 of 2015. General outreach activities are authorized under the Federal Higher Education Act of 1975 and are directed by State Treasurer Rachael Eubanks' Office of Postsecondary Financial Planning. Funding is not tied to any particular revenue source and is subject to annual appropriation.



Robin Lott, Executive Director, Office of Postsecondary Financial Planning, Michigan Department of Treasury. LottR@michigan.gov

Diann Cosme, Director, SSGO. cosmed@michigan.gov

Diane Brewer, Executive Director, MET MESP & MAP. BrewerD1@michigan.gov

Scott deVarona, Director, MiAble. deVaronaR@michigan.gov

www.michigan.gov/finlit

www.michigan.gov/mistudentaid

Financial Education Fact Sheet Series: **MINNESOTA**

nast.org/financialwellness/census



FUNDING/GOVERNANCE

Currently, there is no formal governance structure or earmarked funding for financial literacy.



Financial Education Fact Sheet Series: **MISSISSIPPI**

nast.org/financialwellness/census



FUNDING/GOVERNANCE

Currently, there is no formal governance structure or earmarked funding for financial literacy.



Financial Education Fact Sheet Series: **MISSOURI**

State Treasurer Scott Fitzpatrick's office encourages all Missourians to save for the future as well as recognize that reaching financial goals is possible with the right skills, tools, and habits.

nast.org/financialwellness/census

Financial Literacy Portal

The Treasurer's office has a Financial Literacy Portal on its website that provides resources and training about personal finance. Additionally, the Treasurer visits schools to talk about financial literacy and encourage setting goals and saving for the future. The office partners with the Department of Higher Education & Workforce Development to provide these presentations.



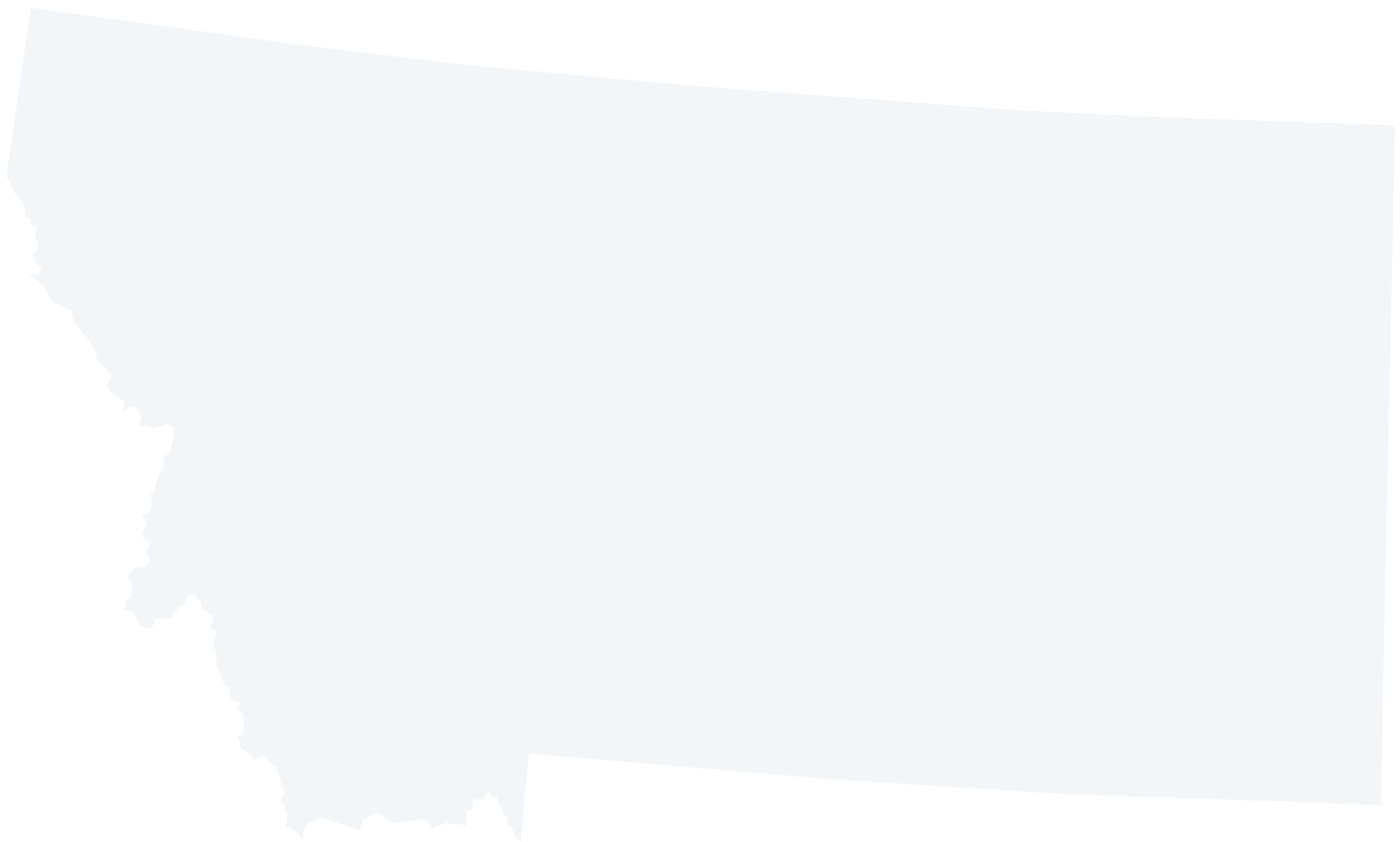
FUNDING/GOVERNANCE

There is no special governance structure for the state's financial literacy programs.



Financial Education Fact Sheet Series: **MONTANA**

nast.org/financialwellness/census



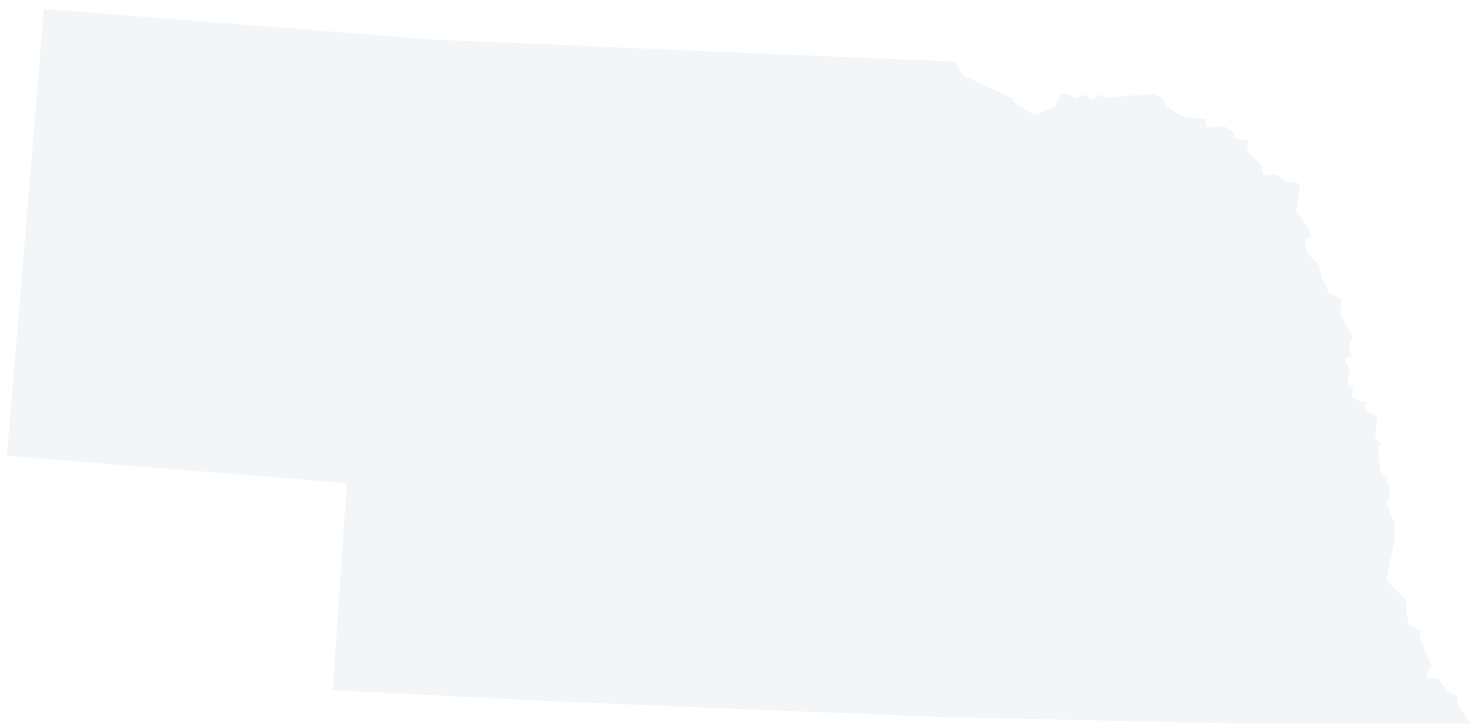
FUNDING/GOVERNANCE

Currently, there is no formal governance structure or earmarked funding for financial literacy.



Financial Education Fact Sheet Series: **NEBRASKA**

nast.org/financialwellness/census



FUNDING/GOVERNANCE

Currently, there is no formal governance structure or earmarked funding for financial literacy.



Financial Education Fact Sheet Series: **NEVADA**

Financial illiteracy has a negative and lasting impact on individuals, their families, the state, and the economy as a whole. State Treasurer Zach Conine's office works with community partners to improve financial literacy, serving as a resource for families as they plan, save, and pay for postsecondary education.

nast.org/financialwellness/census



School Savings Pilot

The Treasurer's office partnered with SchoolSavings.com to help students learn to save by accepting their savings or 529 account deposits at school as part of a pilot program conducted at two Nevada elementary schools. The secure, cloud-based school banking system credits the students' accounts electronically and reinforces good saving habits. During the pilot program, students at these two schools saved over \$5,500.

College Savings Division

The College Savings Division of the Treasurer's Office works to provide information, programs, and services to enable informed financial decision making. This includes 529 plans, prepaid tuition, College Kick Start, Millennium Scholarships, the ABLE Account, and the Silver State Matching Grant Program.

Children with Individual Education Plans (IEPs) or in Military Families

An online learning management system provides financial literacy training and college saving resources to military families and to families of children with IEPs or 504 Plans. The goal is to increase access for families with children who have disabilities, and/or to identify families who qualify for Distinguished Valor Match Funding. The pilot program for 125 families also conducts pre- and post-surveys to assess financial literacy results.

Teacher Summits

Teacher summits bring national speakers to explain the importance of financial literacy and provide information on state 529 plans and scholarships. The state has also worked with the Guinn Center and the Fulfillment Fund to develop "train the trainer" financial aid workshops for teachers, counselors, coaches, nonprofits, faith leaders, and community organizations.

Financial Literacy Coalition

The Treasurer's office established a Financial Literacy Coalition and online clearinghouse. This coalition includes companies and nonprofits providing financial literacy services and is conducting a needs assessment on financial literacy for both children and adults, to be considered as part of a statewide strategic plan.

Reference Guides

uAspire provides reference guides aimed at helping high school students and their families in Nevada navigate the sometimes-challenging financial aid and FAFSA process. Reference guides also provide information on best practices for managing student loans and putting college costs and borrowing into context.

Focus Groups

The state is conducting focus groups to gather targeted feedback from students and their families, with an emphasis on homeless youth, first generation, foster care, unbanked, those living with disabilities, and other traditionally underserved communities on what it is they feel are challenges to planning, saving, and paying for higher education.

FINANCIAL EDUCATION/ STATE REQUIREMENTS

Financial literacy is required to be taught in grades 3-12, including instruction on the Nevada Millennium Scholarship program, prepaid tuition, and other 529 college savings programs.

FUNDING/GOVERNANCE

State financial literacy dollars are not taxpayer money; they are part of the College Savings Endowment Fees received from the College Savings 529 Partners. There is no requirement to work strictly with 501(c)(3) organizations; however, that is primarily who the state has partnered with over the past six years to deliver its programs.



Financial Education Fact Sheet Series: **NEW HAMPSHIRE**

nast.org/financialwellness/census



FUNDING/GOVERNANCE

Currently, there is no formal governance structure or earmarked funding for financial literacy.



Financial Education Fact Sheet Series: **NEW JERSEY**

nast.org/financialwellness/census



FUNDING/GOVERNANCE

Currently, there is no formal governance structure or earmarked funding for financial literacy.



Financial Education Fact Sheet Series: **NEW MEXICO**

State efforts focus on financial literacy needs of underserved populations.



nast.org/financialwellness/census

Foster Care

State Treasurer Tim Eichenberg's office received a FY2020 appropriation of \$150,000 to fund financial literacy education for youth in foster care and prepare them to make the transition from foster care to adulthood. The educational program builds youths' skills in personal finance, and includes a focus on earning, spending, and saving. Children who are in foster care are less likely to receive a high school diploma and therefore have trouble becoming and remaining employed. They are more likely to be homeless and experience early parenthood than their peers. This educational program can help improve the quality of life for these vulnerable members of society.

Financial Empowerment for Women

State Treasurer Tim Eichenberg's office is committed to focusing on financial empowerment for women by developing and implementing programs and initiatives that give women the tools they need to succeed in the workplace and at home. This includes providing access to information resources and developing workshops and opportunities to learn strategies for financial success.

FUNDING/GOVERNANCE

These programs are subject to annual appropriation of funds.



Financial Education Fact Sheet Series: **NEW YORK**

New York State Comptroller Thomas P. DiNapoli signed an Executive Order in 2019 to develop a comprehensive financial literacy program with the ultimate goal of providing a pathway for all New Yorkers to achieve financial security and freedom.

nast.org/financialwellness/census

COVID-19 Financial Survival Toolkit for New Yorkers

Comprehensive program developed by the New York State Comptroller's Office in a very short timeframe to meet the financial needs of those adversely impacted by the virus. The toolkit has been promoted through social media, website, and weekly email blast.



FUNDING/GOVERNANCE

At the present time, there is no commission or 501(c)(3). In-house staff prepare and review all financial education efforts including outreach and materials.



Financial Education Fact Sheet Series: **NORTH CAROLINA**

The North Carolina Department of State Treasurer Dale R. Folwell seeks to provide ample resources and opportunities for practical financial literacy education in matters that relate to the work of the Department of State Treasurer.



nast.org/financialwellness/census

State Health Plan (SHP)

Conducts outreach meetings across the state to help members utilize the health insurance plan better by understanding the many benefits it provides, and educates employees about the connection between the health plan's unfunded liabilities and future needs for funding government functions.

State & Local Government (SLG)

The SLG sends out coaching teams to counties and cities across the state dealing with financial difficulties, and offers plans to help return these local units to fiscal solvency and educate them on avoiding such difficulties in the future.

Unclaimed Property Division (UPD)

Reconnects North Carolinians with their lost money by educating the public on (1) UPD's existence and purpose, and (2) how people can connect with them to reclaim their property. These efforts bring to light the process of escheats and the fact that people may have money owed to them by the state that they did not know about.

Retirement Systems Division (RSD)

Provides multiple ways for active public employees to learn more about planning for retirement, through such means as a retirement income calculator, meetings and education campaigns across the state, a secure online member account (ORBIT) allowing retirees/those planning for retirement to educate themselves on available options, and an annual benefit statement providing a snapshot for members to understand where they are now and what they may need in retirement.

North Carolina Achieving a Better Life Experience (ABLE) Program

Allows people with disabilities to save money in a tax-advantaged NC ABLE account, while maintaining Medicaid, SSI, and other supports. Gives people who are especially vulnerable the opportunity to learn about the importance of saving money and a means for doing so. The ABLE Program holds outreach events to educate eligible individuals and families about the benefits of the program.

North Carolina Financial Literacy Council

Founded in 2009 to "monitor and assist" public school systems to deliver financial education statewide, the council also "identifies programs designed to increase the financial literacy of North Carolinians outside the public school system and works to expand access to financial education resources and programs in communities across North Carolina."

FINANCIAL EDUCATION/ STATE REQUIREMENTS

In July 2019, House Bill 924 was passed mandating a course in economics and personal finance (EPF) be developed. The legislation mandates the course be a graduation requirement for all students graduating from a North Carolina public high school and charges the North Carolina State Board of Education to require the course be a full credit. A passing grade in the course shall be required for graduation from high school in North Carolina.

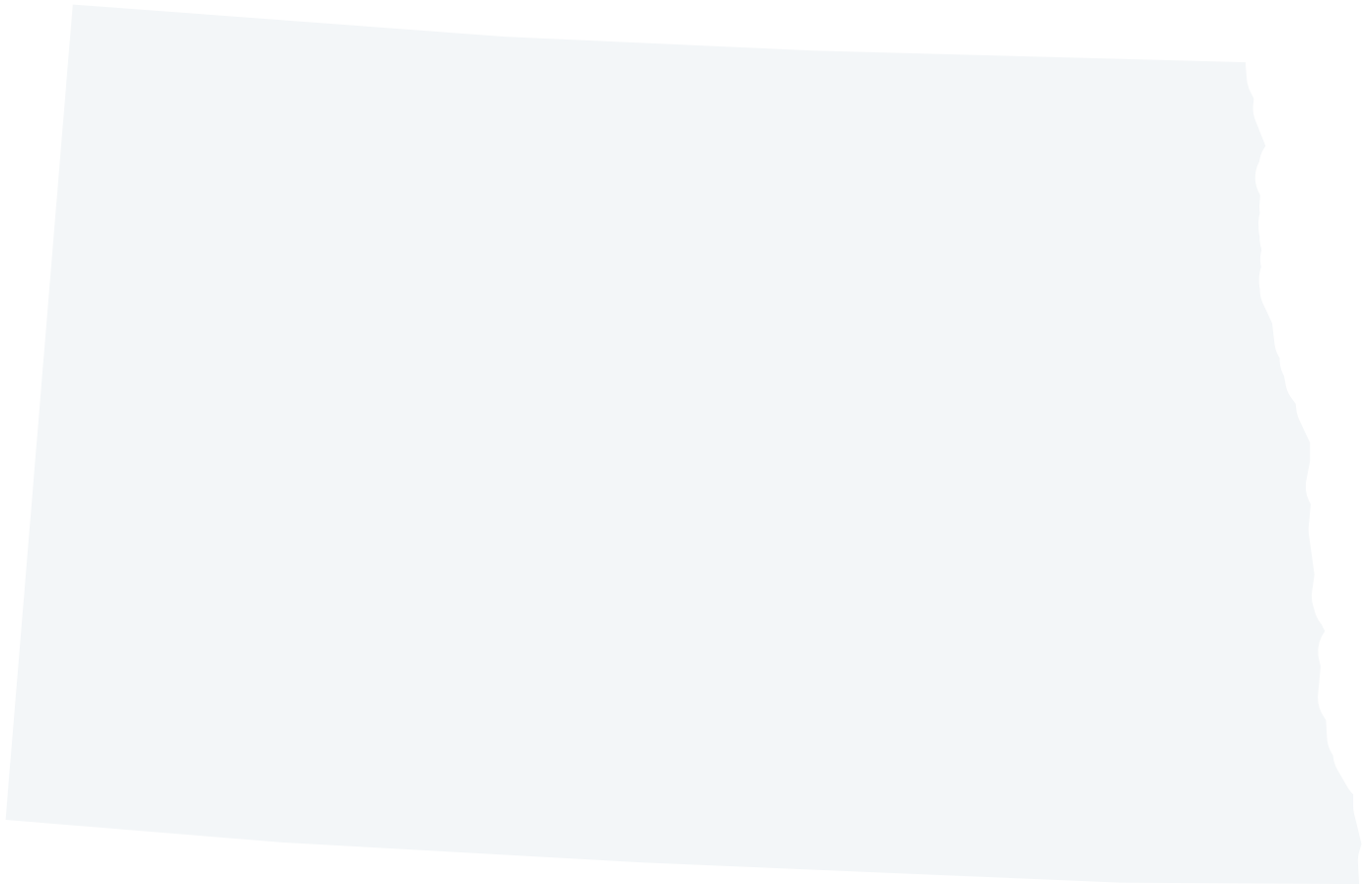
FUNDING/GOVERNANCE

State Treasurer Dale R. Folwell, CPA, a member of the North Carolina State Board of Education (which oversees the state's public school system), promotes financial literacy education within the State's Department of Public Instruction and local school districts whenever possible.



Financial Education Fact Sheet Series: **NORTH DAKOTA**

nast.org/financialwellness/census



FUNDING/GOVERNANCE

Currently, there is no formal governance structure or earmarked funding for financial literacy.



Financial Education Fact Sheet Series: **OHIO**

The mission of State Treasurer Robert Sprague's office is to be a trusted steward of Ohio's treasury, wise investors in Ohio's future, and bold innovators committed to improving people's lives. This includes fostering the financial literacy of state residents.

nast.org/financialwellness/census



Financial Literacy

REAL MONEY. REAL WORLD.

Ohio Treasurer Robert Sprague has partnered with The Ohio State University to advance and expand the use of the Real Money. Real World. financial education program throughout K-12 schools in Ohio.

Real Money. Real World. is a financial literacy curriculum designed for youth ages 12-18 and includes an interactive spending simulation. With an emphasis on experiential learning, the program presents students with scenarios aimed at balancing lifestyle choices within a budget, replicating choices they will make as adults.

The partnership was officially launched in February 2021 in conjunction with "America Saves Week."

COMPASS AWARDS

The monthly recognition program highlights individuals, organizations, and programs across Ohio that are working to advance financial literacy education and empowerment. Compass Award honorees have demonstrated a track record of success in preparing Ohioans to make wise financial decisions.

ONLINE RESOURCE GUIDE

The Financial Literacy Resource Guide contains a series of helpful online resources intended to assist Ohioans with making more informed short-term and long-term financial decisions. The resources can help individuals better understand and navigate common financial challenges, while working toward their overall financial goals. The resource guide currently features sections focused on: Budgeting, Saving, Borrowing, Retirement, and Veterans Resources.

HIGH SCHOOL FINANCIAL LITERACY FUND

The High School Financial Literacy Fund is used to fund teacher training and is under the custody of the Ohio Treasurer. Ohio Revised Code requires certain teachers to receive training or demonstrate competency in personal finance if providing instruction in financial education as part of high school graduation requirements.

AMERICA SAVES ADVISORY BOARD

The Ohio Treasurer's office serves on the America Saves Advisory Board. America Saves is a national campaign that encourages saving money, reducing debt, and building wealth. Ohio State University Extension is also a partner of America Saves and manages the statewide Ohio Saves Campaign.

Center for Public Investment Management (CPIM) Ohio Checkbook

To ensure our tax dollars are invested safely, the Ohio Treasurer's office provides continuing education to local fiscal officers. On an annual basis, public funds managers have the ability to participate in both in-person and online courses offered or accredited by the Treasurer's office. This curriculum assists these local officials to ensure their skills and knowledge-base remain up to date.

Transparency leads to trust. In its mission to increase government transparency by providing Ohioans access to information, the Ohio Treasurer publishes local government and state pension expenditure data on OhioCheckbook.gov. The data is provided on a voluntary basis by entities and displayed online in a searchable format.

FINANCIAL EDUCATION/ STATE REQUIREMENTS

Per Ohio Revised Code 3313.603, schools must provide instruction on financial literacy and entrepreneurship. This instruction can be included as part of other coursework, such as social studies. Past legislative efforts to mandate stand-alone courses in financial literacy have been unsuccessful.

FUNDING/GOVERNANCE

The Treasurer's Office dedicates funding for the Department of Financial Literacy Programs, which is responsible for developing policy related to the topic. CPIM operates through a state-dedicated and fee-based funding structure.



Financial Education Fact Sheet Series: **OKLAHOMA**

nast.org/financialwellness/census



FUNDING/GOVERNANCE

Currently, there is no formal governance structure or earmarked funding for financial literacy.



Financial Education Fact Sheet Series: **OREGON**

Improving Oregon government's and citizens' financial capabilities, leading the way for Oregonians to achieve long-term financial security, and promoting a culture of saving that encourages Oregonians to invest in themselves and their loved ones.

nast.org/financialwellness/census



Financial Education and Empowerment

Embedded in the Oregon Treasury Savings Network, which helps Oregonians to build better lives via state-administered defined contribution programs, the Financial Empowerment initiative is driven by several interconnected priorities identified by a citizen workgroup. Those are: Augment and amplify financial education efforts inside and outside government; Raise the visibility of financial education; Recognize inequities and lower barriers; Advance public policy solutions to bolster Oregonians' financial wellness; Ensure information is accessible to all; and Identify measurable benchmarks. To advance these goals, Treasury collaborates with public entities, private sector partners, and nonprofits like Oregon's 211 information clearinghouse.

Education Savings

Oregon offers two 529 plan options to save for higher education and career training, the flagship Oregon College Savings Plan, which is available directly to the public; and the MFS 529 Savings Plan, which is sold through financial advisers. To expand the appeal of these programs to lower-income families and vulnerable populations, Treasurer Tobias Read championed the creation of the Education Savings Credit, the nation's first refundable income tax credit for contributions to a 529 plan. Since 2020, Oregon income taxpayers can qualify for credits worth up to \$300.

Savings for Disability-Related Costs

Treasury administers the [Oregon ABLE Savings Plan](#), which offers tax-advantaged savings accounts for individuals with disabilities and their families. ABLE funds are not counted toward state and federal benefit asset limits and can be used for anything that helps improve the health, independence, or quality of life of a person with a disability.

Retirement Savings

Launched in 2017, [OregonSaves](#) provides an auto-IRA retirement savings option to Oregonians lacking access to an employer-sponsored retirement savings plan. Managed by Treasury, the program is rolling out in phases statewide. The web portal includes online tools, such as a simple retirement calculator and links to resources and financial empowerment organizations.

FUNDING/GOVERNANCE

While there is no formal governance for financial literacy outreach programming, Treasury efforts are informed by a Financial Empowerment Advisory Team made up of citizens and technical advisors from several state agencies. OregonSaves is governed by the seven-member Oregon Retirement Savings Board, and Oregon College Savings Plan and Oregon ABLE Savings Plan are governed by the five-member Oregon 529 Savings Board. Both are chaired by Tobias Read, Oregon State Treasurer. Costs are shared via the Treasury general operating budget and the budgets for the Oregon Treasury Savings Network programs.



James Sinks, Financial Education Program Manager, Oregon State Treasury, james.sinks@ost.state.or.us

oregonsaves.com
oregon.gov/retire/Pages/index.aspx
oregoncollegesavings.com
oregonablesavings.com/

Financial Education Fact Sheet Series: **PENNSYLVANIA**

PA Treasury, led by State Treasurer Stacy Garrity, promotes the financial education of Pennsylvanians through providing transparency on state spending, administering several savings programs, and through various partnerships.



nast.org/financialwellness/census

Transparency Portal

PA Treasury created and maintains a [Transparency Portal](#), allowing Pennsylvania taxpayers to review the state's finances as easily as they can their own. The Portal is updated daily and also includes an e-library that houses all state contracts valued at \$5,000 or more. In 2021, the Portal was expanded to include a section for Ledger 5 transactions--non-budgeted expenditures made by the Commonwealth either because they are legally mandated or necessary to maintain public health, safety or welfare.

Keystone Scholars

PA Treasury administers Keystone Scholars, which provides \$100 for future education to every child born to a PA family since 2019. Through financial empowerment messaging, the program encourages families to envision the future and save early in the PA 529 College and Career Savings Program. The funds can be used on any type of postsecondary education, both in and outside the state. Keystone Scholars uses no taxpayer funds.

Bank On

PA Treasury is a proud partner of the statewide BankOn Coalition. The purpose of BankOn is to help unbanked Pennsylvanians improve their financial security by connecting them to financial institutions that offer safe, affordable checking accounts, as well as to financial empowerment education.

State Employee Financial Wellness

PA Treasury, along with other state agencies, promotes financial wellness for state employees. With a [generous grant](#) through the NAST Foundation, Treasury and its partners produced videos and webinars on financial wellness topics for all state employees and their family members. Materials are archived on [OA's Financial Wellness website](#) with new webinars being offered regularly. The grant also facilitated a raffle program at PA Treasury and PA Office of Attorney General incenting employees to save a portion of their pay, complete financial/legal counseling, and participate in pre- and post- financial wellness surveys.

\$tate Agency Financial Exchange--\$AFE and Pennsylvania Jump\$tart Coalition

PA Treasury participates in the \$tate Agency Financial Exchange, a group of more than 24 state agencies that promotes financial wellness for consumers. PA Treasury is also a partner of the Pennsylvania Jump\$tart Coalition for Personal Financial Literacy.

Keystone Saves

In 2021 Treasurer Stacy Garrity worked with state legislators to promote Keystone Saves, legislation which would make it easy for hardworking Pennsylvanians to save for retirement. The legislation, House Bill 2156, is supported by a wide coalition of organizations including AARP, Pew Charitable Trusts, the Pennsylvania Institute of CPAs, and others. Ten other states have enacted similar legislation.

FUNDING/GOVERNANCE

No taxpayer dollars are used for Keystone Scholars, which is funded by surplus funds from the PA 529 Guaranteed Savings Plan. Philanthropic donations and other resources support targeted additional deposits like the Bright Future Booster.



Anne DeCecco, Director of Keystone Scholars, Pennsylvania Treasury, adececco@patreasury.gov

pa529.com/keystone
pa529.com
paable.gov

Financial Education Fact Sheet Series: **RHODE ISLAND**

Treasurer Seth Magaziner is committed to a financial system that works for all Rhode Islanders, and strongly believes in promoting financial literacy for all age levels—students, adults, and seniors. He is also working with local banks and credit unions to ensure that everyone has access to affordable banking services and supports common sense regulation of payday lending and check cashing services.

nast.org/financialwellness/census



Rhode Island Financial Empowerment Roundtable

Regularly brings together representatives from government, nonprofits, education, businesses, and banking to network and share ideas on how to encourage economic growth and financial stability among Rhode Islanders.

Partnership with Rhode Island Money Smart Week

A public awareness campaign designed to help consumers better manage their personal finances, RI Treasury partners with Rhode Island Money Smart Week to promote personal financial literacy through workshops and interactive activities.

EverFi

Rhode Island Treasury partners with EverFi, an online financial education platform, to offer the Rhode Island Financial Scholars Program at schools across the state.

Fallen Behind

This 2018 white paper provides an overview of the impact that a lack of personal finance can have on young people, calls for an expansion of high-quality personal finance instruction in Rhode Island public schools, and lists recommendations and resources to expand and improve financial literacy in Rhode Island schools.

Job Shadow Day

In 2018, Treasurer Magaziner launched the Rhode Island Treasury's first-ever "Job Shadow" day. Each year, high school students across the state have the opportunity to interact with professionals in the finance industry and to learn about careers and observe daily work activities.

Partnership with Rhode Island Jump\$tart

Serves as a partner to the RI Jump\$tart Coalition, a coalition of Rhode Island stakeholders dedicated to improving the financial capability of the region's residents, including underserved populations. The coalition convenes forums where partners and other stakeholders can network, exchange ideas, promote efforts, form alliances, share and promote best practices, and secure funds for initiatives.

CollegeBound

Rhode Island's 529 college savings plan was launched in 1998. Investments, which grow tax-free, can be used at accredited colleges, universities, vocational schools, and trade schools across the nation. CollegeBound also offers Rhode Island residents a CollegeBound grant, a state tax deduction, low fees, the ability to make online gifts, no annual account fees, and automatic contributions.

Financial Literacy Month

Each April, Rhode Island Treasury plans a month of activities and outreach with collaboration from various community groups. Programming is geared toward promoting financial empowerment and literacy among Rhode Islanders, especially Rhode Island's unbanked and underbanked.

Treasurer Magaziner's Financial Literacy Educator of the Year Award

A yearly award recognizing a Rhode Island teacher who excels in and out of the classroom in providing students with the financial literacy skills they need to successfully navigate a complex financial system.

FINANCIAL EDUCATION/ STATE REQUIREMENTS

In 2019, Treasurer Magaziner joined with State Senator Sandra Cano and State Representative Joseph McNamara to introduce legislation requiring personal finance to be adopted in the statewide curriculum for Rhode Island's public high schools. The bill passed unanimously out of the Senate but did not pass out of the House. Rhode Island Treasury continue to work with its partners to advocate for access to personal finance education for all Rhode Island students.

FUNDING/GOVERNANCE

Funding for programs comes from government appropriation.

2020



Financial Education Fact Sheet Series: **SOUTH CAROLINA**

In order to educate and empower South Carolinians with the financial literacy skills needed to make sound financial decisions, State Treasurer Curtis M. Loftis, Jr.'s office implements programs in partnership with the state's Future Scholar College Savings Plan that engage students, teachers, and the general public.

nast.org/financialwellness/census



The Future Scholar Financial Literacy Program

Created in 2016, this program provides the state's students with the tools necessary to achieve personal financial wellness, focusing on critical life skill areas such as responsible money choices, credit and debt, and budgeting. To date, the program has provided financial literacy education to more than 43,000 elementary students, at no cost to the schools or the taxpayers.

South Carolina Financial Literacy Master Teacher Program

South Carolina's 529 College Savings Plan was launched in 2019 to certify master teachers in financial literacy and further enhance financial literacy outreach. The program offers financial incentives to K-12 teachers who are experts in the area of financial literacy and have a desire to build upon their expertise and teach professional development workshops to other educators in their schools and districts. In addition, educators who successfully show proficiency and knowledge of personal finance curriculum content receive the national WISE Education Certification.

Educator of the Month

Each month, a South Carolina educator is recognized for commitment to providing financial literacy education to students within their school. These teachers are presented with certificates of achievement and are included in a press release distributed to their local media outlets and throughout their school districts.

Digital

In 2019, the State Treasurer's Office implemented Financial Literacy Fridays on its social media channels to provide financial literacy articles authored by the Treasurer and brief posts that provide basic tips for good financial management. Topics covered have included tax preparation, cybersecurity threats, the importance of saving, and most recently, managing money during the Covid-19 pandemic.

Web Portal

The State Treasurer's Office website offers a variety of web-based resources that enhance financial literacy for all age groups. The site includes multiple web-based games for K-12 students, as well as links to other partners in South Carolina that are championing financial literacy curriculum and programs. Additional resources include tips for managing credit and saving for the future.

FUNDING/GOVERNANCE

The financial literacy program is sponsored by the South Carolina Future Scholar 529 College Savings Plan.



Financial Education Fact Sheet Series: **SOUTH DAKOTA**

True financial empowerment does more than teach an individual how to pass a test. It focuses on daily behavioral change that has a lifelong impact.

nast.org/financialwellness/census

Cash It

Introduced in July 2020, a new program called Cash It will provide over 10,000 South Dakotans with funds, with no action required. Recipients will be sent a letter in advance of a check from the state of South Dakota in July. Qualifying individuals have unclaimed property valuing between \$10 and \$2000, and the department was able to confirm identity and contact information.



FINANCIAL EDUCATION/ STATE REQUIREMENTS

One-half unit of personal finance or economics is required for high school graduation.

FUNDING/GOVERNANCE

Funding for programs is 100 percent through nongovernmental sources such as foundations and private sector partners. South Dakota Treasury, led by State Treasurer Josh Haeder, is currently forming a 501(c)(3) nonprofit that will focus on financial empowerment education and live events.



Financial Education Fact Sheet Series: **TENNESSEE**



The mission of the Tennessee Financial Literacy Commission (TNFLC) is to improve the lives of Tennesseans through financial literacy by providing innovative educational resources to Tennessee schools and families. Since 2012, the Tennessee Financial Literacy Commission has focused on introducing financial education to Tennesseans at an early age by training K-8 educators to incorporate financial literacy in the classroom through a series of 60-minute virtual Professional Development training sessions. Training and materials are offered at no cost to the teacher, school, or district.

nast.org/financialwellness/census

My Classroom Economy

The My Classroom Economy program is a uniquely innovative classroom behavioral management program designed to instill basic financial responsibility and teach the value of delayed gratification. Classroom educators of all subject matters will enjoy the inherent behavioral and motivational impact of the program, while students will be forever grateful for the real-life financial understanding and capability acquired through this experiential-learning based program.

Enrich Financial Wellness Platform

Enrich is a high-quality digital learning platform designed to strengthen financial wellness using personalized tools to help teens and adults at any stage in their financial journey.

Money Week with UT Extension

Money Week is a weeklong celebration for first and second-grade classrooms. Our partnership provides all needed teaching supplies, books, and other program materials for Tennessee schools to successfully implement the program. It also allows every student completing

Money Week to receive a free take-home book about money, along with newsletters designed to inform and engage the entire household on the financial concepts the students are learning in the classroom.

Traveling Trunk: From Barter to Budget

In partnership with the Tennessee State Museum, we are proud to offer "From Barter to Budget," a Financial Literacy Traveling Trunk designed to introduce hands-on financial literacy learning activities combined with Tennessee history. Teachers can request the trunks to be delivered to their classrooms across the State, and the interactive lessons align with Tennessee Academic Standards for Social Studies.

\$martPath

\$martPath is an engaging, interactive and easy-to-use way for elementary and middle school teachers to embed relevant and fun economic and financial education in their classrooms. \$martPath units teach students about personal financial responsibility (such as saving, prudent spending, and prioritizing needs and wants) through grade-appropriate, curriculum-aligned, interactive lessons.

Financial Fitness for Life

The TNFLC offers training in the Council for Economic Education's nationally-recognized Financial Fitness for Life curriculum and provides attendees with their own copies of their grade level teacher guide and student workbook at no cost to the educator or school.

Financial Literacy Grants for Libraries

Our newest pilot program, the Tennessee Financial Literacy Commission has awarded \$5,000 grants to libraries in six economically distressed counties. These grants are designed to bolster financial literacy outreach and resources for children and families by helping them purchase children's literature books about money, host events focused on financial education in their communities, and dedicate space in their libraries to feature financial literacy resources.

STATE REQUIREMENTS

The Tennessee State Board of Education requires all students to achieve a half (.5) unit of personal finance (stand-alone course) in order to graduate with a high school diploma after September 1, 2013.

FUNDING/GOVERNANCE

The TNFLC operates primarily through donations from businesses and individuals dedicated to improving the financial culture of Tennessee. The commission is incorporated as a 501(c)(3) tax-exempt, nonprofit corporation, administratively attached to the Tennessee Department of Treasury. The commission is governed by an eleven-member Board of Directors, including three ex officio members (State Treasurer David H. Lillard, Jr., Commissioner of Education, and Commissioner of Financial Institutions), four members appointed by the Lieutenant Governor, and four members appointed by the Speaker of the House of Representatives.



Financial Education Fact Sheet Series: **TEXAS**



nast.org/financialwellness/census

Texas Match the Promise Foundation

Texas Match the Promise Foundation, a 501(c)(3) public charity, offers scholarships and grants to low-income students to provide educational opportunities.

OnCourse

Participation on the University of Texas' **OnCourse** site for parents, students and teachers to promote understanding of college costs and financial opportunities to pay for those costs.

Money Smart

Funding of textbooks through **Money Smart** to promote financial literacy

Other

- Outreach related to educating Texans on college costs and plans offered by the state of Texas to assist in saving for those costs
- Outreach related to promoting awareness of opportunities to fund disability-related expenses without losing state and federal means-tested benefits
- Donations through the state's unclaimed property program to fund foundation scholarships and grants

FUNDING/GOVERNANCE

The Texas Prepaid Higher Education Tuition Board, a state agency created by Texas Education Code, Chapter 54, Subchapter F, administers the state's prepaid tuition, college savings, and ABLE plans with assistance from the Texas Comptroller's office. The Texas Comptroller serves as presiding officer and executive director of the seven-member board. Of the other six board members, two are appointed by the Governor and four are appointed by the Lieutenant Governor. Funding for these self-sustaining programs is provided through fees from program participants.



Financial Education Fact Sheet Series: UTAH

Utah State Treasurer Marlo Oaks and his office strive to ensure improved financial and economic education in Utah through the collaboration of private and public entities that engage in teaching financial principles and share a commitment to empower individuals and families to achieve economic stability, opportunity, and upward mobility.

nast.org/financialwellness/census



Utah Saves Week

As part of the America Saves initiative, Utah Saves Week is an annual opportunity for organizations to promote good savings behavior and a chance for individuals to assess their own saving status. Each day during Utah Saves Week, savings tips are posted to the Utah Office of State Treasurer social media platforms to encourage Utahns to be engaged and proactive in their financial well-being.

Stock Market Game

The Treasurer administers the Stock Market Game, a national program created by the SIFMA Foundation that is designed for classroom use in grades 4-12 to help students understand the stock market, the costs and benefits involved in economic decision making, the sources and uses of capital, and other related economic concepts. InvestWrite is a national writing competition that is a complementary program of the Stock Market Game.

Utahns in the Money: Utah Financial Empowerment

This Facebook group is the Treasurer's online community for Utahns who want to start saving, make better investment decisions, and learn more about personal finance. Members can post questions and support one another in making smart financial decisions.

Women in the Money: Utah Financial Empowerment Conference

First hosted by the Utah Office of State Treasurer in April 2019, this annual conference aims to empower Utah women from all walks of life to achieve financial security by providing access to financial information, resources, and new mentors and friends.

Utah Public Education Financial Literacy Advocacy Efforts

Through the Utah Council on Financial and Economic Education, the Utah Office of State Treasurer works to defend and strengthen financial literacy requirements and curriculum within Utah's public education system. This includes the review and revision of the state's Strands and Standards and end-of-course exam.

FINANCIAL EDUCATION/ STATE REQUIREMENTS

Legislation was passed in 2003 requiring students to complete a personal finance course in order to graduate. In 2004, the State Board of Education approved a one-semester financial literacy class, becoming the first state to institute such a requirement. Since then, public officials, educators, and community advocates have worked together to strengthen and improve upon it (e.g., requiring students to pass an end-of-course general financial literacy exam and instructors to obtain an endorsement for the subject, and sponsoring a review of Utah's financial literacy requirement and program).

FUNDING/GOVERNANCE

In 2019, Treasury staff formed a 501(c)3 organization, the Utah Financial Empowerment Coalition, to serve as the fiscal agent for the women's conference and other financial empowerment efforts. The Utah Council on Financial and Economic Education was established by legislative resolution in 2009. The council is chaired by the State Treasurer and includes participation by more than fifty private and public entities. The work of the Utah Council on Financial and Economic Education is an unfunded mandate.



Financial Education Fact Sheet Series: **VERMONT**

A growing body of research shows a wide range of benefits to individuals, families, and communities when actively practicing sound money management skills. Such skills include using a budget or plan for monthly spending, regularly saving some of today's money for tomorrow's needs, managing the use of credit, and investing funds to allow long-term growth.

nast.org/financialwellness/census



Web Resources

MyMoneyVermont.Gov provides financial education, tips, and community resources on retirement savings, credit, insurance, taxes, scams, and kids and money.

VerMoney

Building on key elements of the Reading is an Investment program, VerMoney teaches personal finance concepts through a hands-on, active learning afterschool program for students in grades 2-5. The program is administered in partnership with Vermont Afterschool Inc., a nonprofit that specializes in learning in the "third space."

Financial Literacy Awards Ceremony

An annual financial literacy awards ceremony recognizes student winners of the office of State Treasurer Beth Pearce's financial literacy programs. The Vermont Jump\$tart Coalition recognizes its "Financial Educator of the Year" at the event.

Reading is an Investment

This program promotes the teaching of personal finance to elementary school students by providing quality children's books that explore financial subjects and curriculum guides to participating schools. In the most recent school term, over 140 Vermont schools participated.

Making Money Means Making Decisions Contest

This is a contest to create an original video that delivers information about the importance of responsibly managing money for students in grades 7-12, in partnership with the Vermont Jump\$tart Coalition and the Vermont Access Network.

FUNDING/GOVERNANCE

The Financial Literacy Working Group issued a [report and recommendations](#) on how to improve the provision of personal finance resources. Stakeholders contributing to this effort have included: Agency of Education; Agency of Human Services, Department of Disabilities, Aging and Independent Living; Department of Children and Families; Department of Corrections; Department of Health; Department of Mental Health; Department of Financial Regulation; Department of Human Resources; Department of Labor; Department of Libraries; Department of Taxes; Department of Vermont Health Access; Office of the Attorney General; Office of the Chief Marketing Officer; and Office of the State Treasurer.

The Treasurer's office manages the Financial Literacy Trust Fund. The purpose of the Fund is to "promote the adoption of fiscally sound money management practices by Vermonters through education and outreach efforts that raise awareness of the need for and benefits of practicing such skills; and to create opportunities to build and encourage the development of new financial literacy activities and educational products for Vermont citizens." The Treasurer is authorized to receive contributions into the fund, including state appropriations, gifts, grants, federal funds, and any other private or public funds.



Financial Education Fact Sheet Series: **VIRGINIA**

The Department of Education administers the financial literacy program in Virginia.

nast.org/financialwellness/census



FINANCIAL EDUCATION/ STATE REQUIREMENTS

Since 2011, students entering ninth grade have needed to complete one unit in economics and personal finance for graduation with a standard or advanced studies diploma. The class is designed to “further the development of knowledge, skills, and attitudes needed for responsible citizenship in a constitutional democracy.” Instruction in economics and personal finance prepares students to function effectively as consumers, savers, investors, entrepreneurs, and active citizens. Students learn how economies and markets operate and how the U.S. economy is interconnected with the global economy. On a personal level, students learn that their own human capital (knowledge and skills) is their most valuable resource.

Students may earn this credit by successfully completing the course at any time during their high school career. Students with disabilities seeking a modified standard diploma may use the course to satisfy one of the three required mathematics credits.

FUNDING/GOVERNANCE

There is no formal governance structure or funding mechanism specified for this program.



Financial Education Fact Sheet Series: **WASHINGTON**

State Treasurer Duane Davidson's office will partner with other organizations that share goals in furthering financial education in Washington, whether for students, adults, or families.

nast.org/financialwellness/census



Financial Abuse and Predatory Practices

The Treasurer's office has developed projects and programs focused on individuals affected by financial abuse, including but not limited to predatory lending, fraud, and abusive relationships. Through partnering with a wide range of agencies and organizations as well as creating new stand-alone projects, the Treasurer's office expands its efforts to reach all Washingtonians.

Public-Private Partnership

The [Financial Education Public Private Partnership](#) (FEPPP) is a statute-created nonprofit organization that brings together public and private sector entities to coordinate financial education provision to public school students. FEPPP provides training for teachers in financial education competency, helps communicate national Jump\$tart standards to school districts, and helps evaluate student financial competency. A designee from the Treasurer's office serves on the FEPPP board and serves on the executive team.

General Financial Education

Representatives of the Treasurer's office take part in educational activities in schools and with other organizations. The Financial Education Division also leads workshops and presentations at community outreach events and to various resource groups.

Education Modules

In collaboration with EverFi, a Washington D.C.-based educational tech firm, the Treasurer's office launched a series of online educational modules to provide quick and easy access to financial education topics for adults and teens throughout Washington. [These modules](#) are accessible in both English and Spanish.

FINANCIAL EDUCATION/ STATE REQUIREMENTS

Washington's Basic Education Act requires that school districts provide opportunities for every student to "understand the importance of work and finance and how performance, effort, and decisions directly affect future career and educational opportunities."

FUNDING/GOVERNANCE

The programs and initiatives noted operate through the Treasurer's office without a formal governance structure or funding



Financial Education Fact Sheet Series: **WEST VIRGINIA**

State Treasurer John Perdue's office is committed to ensuring all West Virginians have access to quality financial education.



nast.org/financialwellness/census

NetWorth

NetWorth is designed to teach lifelong personal financial management starting in elementary school. Lessons start with general concepts such as savings and budgeting, then progress to more complex issues such as financial planning and investing.

Integrated Lesson Plans

West Virginia mandates one unit of financial education before graduation. Teachers around the state helped the Treasurer's office develop Teach 21 Instructional Guides for Personal Finance in partnership with the State Department of Education. Those guides are available at: <http://wvde.state.wv.us/instructionalguides/>

Online Financial Education Resources

The Treasurer's office hosts financial education blogs, social media posts, and downloadable money management resources online.

Money Smart Week West Virginia

In partnership with AARP and several other state and local agencies, this week of events is geared toward financial literacy, including a Scam Jam session with state leaders;

Statewide Financial Literacy Steering Committee

The Treasurer's office is working with the West Virginia Education Alliance as a member of the organization's Financial Literacy Steering Committee. The goal is to uncover best practices for the state and a new financial learning initiative to be used at the high school level

Money Conferences

The Treasurer's office sponsors various motivational/financial literacy speakers to discuss key concepts and provide free financial education resources. Programs are provided for women, seniors (in partnership with AARP), military families, and high school students.

Moneyville Traveling Exhibition

The Treasurer's office partnered with the Youth Museum of West Virginia to host an interactive money management exhibit for elementary school students, with a supplementary exhibit, the Treasurer's Vault, on permanent display at the State Capitol.

Supplemental Learning Opportunities

- **Bank at School** – The program works with elementary school children, their teachers, and local banks to open savings accounts and teach basic savings/spending principles.
- **Get a Life** – This 90-minute budget exercise for middle school students walks through a hands-on budget simulation. Students visit various stations from community business and volunteer groups, and they learn to manage an expense ledger.

FUNDING/GOVERNANCE

The West Virginia Financial Education Foundation, a 501(c)(3) nonprofit, partners with the Treasurer's office to govern and promote curriculum and programming, with funding from grants and donations. The Treasurer is member of the foundation's board. Government appropriations have been received in the past, but are not in the current budget.



Gina Long Joynes, Deputy Treasurer of Communications, Office of the West Virginia State Treasurer. gina.joynes@wvsto.com
Tom Vogel, Deputy Treasurer of Financial Education/529, Office of the West Virginia State Treasurer. tom.vogel@wvsto.com
Katlyn Harmon, Financial Education Coordinator, Office of the West Virginia State Treasurer. katlyn.harmon@wvsto.com

www.wvsto.com/Education/NetWorth
www.wvtreasury.com/Education/Personal-Finance
www.wvtreasury.com/Education/Get-A-Life

Financial Education Fact Sheet Series: **WISCONSIN**



nast.org/financialwellness/census

529 College Savings Program

The 529 College Savings Program includes two plans: Edvest and Tomorrow's Scholar. These plans are both state-sponsored, tax-advantaged 529 college savings plans that help families plan for the cost of higher education. For more information, visit: Edvest at www.Edvest.com, Tomorrow's Scholar at 529wi.voya.com, and Wisconsin College Savings Program at 529.wi.gov.

College Affordability Office

This office works to elevate the importance of planning ahead for college in order to keep student loan debt manageable. DFI provides students (grades K-12) and parents with resources to plan for college, and college graduates with student loan repayment and refinancing information. For more information, visit lookforwardwi.gov/, and read the College and Career Readiness Guide in English and Spanish.

Financial Literacy in Education

The Office of Financial Literacy and Capability promotes financial literacy and capability as a life skill and provides information to the public on matters of personal finance and investor protection. The office leads and originates initiatives on financial and economic literacy and capability in order to expand opportunities and security to Wisconsin residents. The office acts as a catalyst for change in elevating financial literacy and capability to youth and adults through partnerships with DFI stakeholders. For more information, visit: wdfi.org/OFL/Financial_Literacy_in_Education/.

Scholarships

Wisconsin's financial wellness initiatives prioritize scholarships and encourage families to save for the cost of higher education. Scholarship gifts are awarded by Edvest to students and families across the state. The College Savings Program gives scholarship opportunities by prioritizing promotions that award a bonus for new account owners who setup recurring contributions to encourage new 529 account owners from rural and underserved areas to open new accounts.

Wisconsin Saves

DFI partners with America Saves to encourage Wisconsin families to save for the unexpected, to save automatically, and to save for retirement. America Saves selected Wisconsin as a pilot for their "split-to-save" initiative to encourage every individual to save money and to set up an emergency savings account, reduce debt, and build wealth. The key message of the Wisconsin Saves initiative is: saving more will build wealth! For more information, visit autosave.wisconsinsaves.org.

Wisconsin Strong

The Wisconsin Strong: Your Financial Security initiative, is a financial wellness training program for Wisconsin's state and local government employees, retirees, and their families. The program works with over 1,500 employer groups and their 500 employees and retirees. The Wisconsin Strong program is designed to empower members to build financial security and achieve financial wellness at any age. For more information, visit <https://etf.wi.gov/wi-strong>. (Provided by a generous grant from NAST).

FUNDING/GOVERNANCE

The Governor's Council on Financial Literacy and Capability: This Council helps Wisconsinites build financial capability and identify ways to improve the financial inclusion of all Wisconsin residents. The Council provides governance and strategies to measurably improve the financial literacy, capability, and financial inclusion of Wisconsin's residents. For more information, visit: wdfi.org/OFL/govcouncilfinlit/.



Linda Lambert, Financial Capability, Director: Linda.Lambert@dfi.Wisconsin.gov
Jessica Fandrich, College Savings Program Investment Officer: Jessica.Fandrich@dfi.Wisconsin.gov
Cheryl Rapp, College Affordability Specialist: Cheryl.Rapp@dfi.Wisconsin.gov
David Mancl, Office of Financial Literacy, Director: David.Mancl@dfi.Wisconsin.gov
Jessica Wetzel, College Savings Program Investment Officer: Jessica.Wetzel@dfi.Wisconsin.gov

www.wdfi.org

Financial Education Fact Sheet Series: **WYOMING**

The mission of the Wyoming Financial Literacy Initiative is to organize Wyoming financial literacy education efforts across public, private, and education sectors.

nast.org/financialwellness/census

Wyoming Financial Literacy Initiative

Developed to coordinate statewide education efforts across industries.



FUNDING/GOVERNANCE

The Wyoming Financial Literacy Initiative is unfunded, and does not currently have a governance structure.

