



529 SAVINGS PLANS SELECTED AS A GOOD HOUSEKEEPING 2025 PARENTING AWARDS WINNER

Washington, DC, August 14, 2025 –The National Association of State Treasurers (NAST) and the College Savings Plans Network (CSPN) announced today that 529 Savings Plans were named as a winner in Good Housekeeping's 2025 Parenting Awards. This is the third year 529 Savings Plans have been awarded the honor. The full list of award winners can be found on goodhousekeeping.com/parenting2025.

"We're thrilled that 529 plans once again are recognized by *Good Housekeeping* as a savvy instrument for parents to use", said **CSPN Chair and CEO of Commonwealth Savers Mary Morris**. "This award highlights the importance of accessible education savings vehicles and the increased flexibility and ease of using 529 accounts in the journey toward a brighter future."

State agencies and organizations administer 529 plans pursuant to federal law (Section 529 of the Internal Revenue Code) and provide tax-advantaged investment options in which to plan and save for future education expenses. Available for some thirty years and traditionally used to save for a child or grandchild's college expenses, recent tax law changes have increased the flexibility of 529 plans, acknowledging the many education pathways open to students today and the need for many adults to re-skill and upskill for their career development. To learn more, visit <https://www.collegesavings.org>.

"As Treasurer for North Dakota and President of the National Association of State Treasurers, I am thrilled to see recognition of 529 Savings Plans in receiving the Good Housekeeping Parenting Award for the third year in a row!" commented **North Dakota Treasurer and NAST President Thomas Beadle**. "These plans are a tremendous way to invest not only in a child's education, but in achieving better future life experiences as well."

Savings in a 529 plan grow free from federal income tax, and withdrawals remain tax-free when used for qualified expenses. Additionally, many states mirror the federal 529

plan tax advantages by offering state tax-deferred growth and tax-free withdrawals for qualified expenses and many states also offer state income tax deductions or credits for 529 contributions. Check out information on a specific state here: <https://www.collegesavings.org/529-search-and-comparison>.

For more information on 529 Savings Plans, please visit collegesavings.org. For press requests, email catherine@statetreasurers.org.

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About College Savings Plans Network (CSPN)

Founded in 1991, the College Savings Plans Network (CSPN) is a leading objective source of information about Section 529 college savings plans and prepaid tuition plans—popular, convenient, and tax-advantaged ways to save for college. An affiliate of the National Association of State Treasurers (NAST), CSPN brings together state officials who administer 529 savings and prepaid plans from across the country, as well as their private-sector partners, to offer convenient tools and objective, unbiased information to help families make informed decisions about saving for higher education. For more information, visit the CSPN website at CollegeSavings.org and follow CSPN on Twitter, Facebook, and Instagram.

About 529 Education Savings Accounts

A 529 plan is a tax-advantaged investment plan designed to help families save for a beneficiary's (typically one's child or grandchild) future higher education expenses at colleges and universities, community colleges and a wide variety of certification and credential programs and continuing education expenses as well as K-12 tuition and other expenses. While commonly referred to as 529 plans, they are formally known as "Qualified Tuition Programs," as defined in Section 529 of the Internal Revenue Code, and are administered by state agencies.

Savings in a 529 plan grow free from federal income tax, and withdrawals remain tax-free when used for qualified education expenses. Additionally, many states mirror the federal 529 plan tax advantages by offering state tax-deferred growth and tax-free withdrawals for qualified education expenses. 529 plans are offered in 49 states and the District of Columbia. Check with your home state to see if it offers tax or other benefits such as financial aid, scholarship funds or protection from creditors for investing in its own 529 plan.

About National Association of State Treasurers

The National Association of State Treasurers provides advocacy and support that enables member states to pursue and administer sound financial policies and programs benefiting the citizens of the nation. Membership is composed of all state treasurers or state finance officials with comparable responsibilities from the United States, its commonwealths, territories, and the District of Columbia as well as their staff. The private sector is represented through the Corporate Affiliate Program that was established to build professional relationships and foster cooperation between the public and private sectors. The association serves its members

through educational conferences and webinars, a variety of working groups, policy advocacy, and publications that provide information about developments in public finance. For more information, visit www.nast.org.