**FOR IMMEDIATE RELEASE**

**CONTACT:**

**INSERT STATE TREASURY LOGO**

**STATE TREASURER XXXX APPLAUDS ADVANCED REFUNDING BILL INTRODUCED IN CONGRESS**

*Bill Could Inject Millions into [STATE’s] Infrastructure Fund*

**CITY, STATE (Month, Day 2019)** – This week, Representatives Dutch Ruppersberger (D-MD) and Steve Stivers (R-OH) introduced the Investing in Our Communities Act ([H.R. 2772](https://www.congress.gov/bill/116th-congress/house-bill/2772?q=%7B%22search%22%3A%5B%22hr+2772%22%5D%7D&r=1&s=1)) to the House of Representatives. If passed, this bill would restore the tax-exempt status of advanced refunding bonds, an initiative that could infuse millions of dollars into state coffers and allow for increased funding of critical infrastructure projects.

[INSERT QUOTE FROM TREASURER]

For more than a century, tax-exempt bonds have been a critical source of funding used by state and local governments to build roads, bridges, hospitals, schools, water systems, and more. This is in part because tax-exempt bonds have lower costs than taxable bonds and offer communities an affordable way to invest in infrastructure. Passing this bill would enable [INSERT STATE] to potentially spend [XX MILLIONS] more on these vital systems.

State and local governments fund more than 75 percent of all US infrastructure projects and this bill could save hundreds of millions of taxpayer dollars that could be reinvested back into vital infrastructure projects.

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**INSERT BOILERPLATE**