

Financial Education Fact Sheet Series: **ALASKA**

Under the direction of Treasurer Pamela Leary, the Treasury Division provides cash management, investment and portfolio management, debt management, and accounting services for the state's General Fund, the Constitutional Budget Reserve Fund, various retirement funds, and numerous other funds and trusts. Financial education programs in the state are administered by a variety of agencies.

nast.org/financialwellness/census



Online Resources

The website of the Alaska State Library provides links to [financial literacy resources](#) including tutorials, best practices, and activities for consumers, children, educators, trainers, and other members of the public.

High School Students

The Commission on Postsecondary Education provides resources to students on 529 college savings plans, the net cost of schooling, financial aid, work-study, and student loans. The website also provides information on housing, food, childcare, and [career training](#) in order to help the college-bound transition to a more independent lifestyle.

Government Employees

Empower Retirement administers Alaska's defined contribution retirement plan for covered public employees as well as supplemental annuity and deferred compensation plans. Empower also maintains a website of [financial wellness tools](#) for plan participants' or beneficiaries' use. These include a retirement calculator and interactive resources on saving, investing, budgeting for major life events, and protecting against financial risks.

Pension Plan Education: Financial Wellness

The state's chief pension officer has made a presentation available to explain [Financial Wellness at Work](#).

FUNDING/GOVERNANCE

There is no formal governance structure for the state's financial literacy programs. Funding is provided through sponsors or through existing operations. The Treasurer's Office does have some appropriations, but those are minimal and have been used in limited situations.

