

Financial Education Fact Sheet Series: **ALABAMA**

Financial wellness programs in the state include academic requirements, interactive games, and college savings accounts.



nast.org/financialwellness/census

Career Preparedness

Beginning with the 2013-2014 academic year, the Department of Education implemented the Career Preparedness required course of instruction. The areas of instruction include academic planning and career development, financial literacy, and technology. The courses specific to financial education encompass managing finances and budgeting, saving and investing, banking and financial institutions, credit and debt, and risk management and insurance.

Financial Education Resources

The state of Alabama's State Banking Department website has a page dedicated to Financial Education Resources. There are many topics including predatory lending, buying a home, annual credit reports, and identity theft: <https://www.banking.alabama.gov/education.aspx>

Savings Account Programs

State Treasurer Young Boozer's office currently offers several projects that support and incorporate elements of financial literacy, including the CollegeCounts 529 college savings program and Alabama Able Savings Plan.

FUNDING/GOVERNANCE

Legislation was introduced in March 2023 requiring public school students complete a course on personal finance and money management before graduation from high school, providing for the reation of a financial literacy examination and requiring reporting of examination results.

