

Financial Education Fact Sheet Series: **ARIZONA**

The mission of State Treasurer Kimberly Yee's Financial Literacy Task Force is to advance financial literacy throughout the state of Arizona, ensuring all Arizonans have the opportunity to attain proficiency in basic money management. This 17-member Task Force has taken steps to bring resources to students, seniors, military veterans, and vulnerable populations who need help with managing their money.

nast.org/financialwellness/census



AZ529 Education Savings Plan

As of October 1, 2020, the State Treasurer is the Administrator of AZ529, Arizona's Education Savings Plan. The az529.gov website offers several free financial literacy tools to consumers. These include the [Savings Plan Calculator](#) and the [EVERFI Financial Education Center](#), which provides easy-to-understand learning content on topics such as paying for college, managing debt and more.

Adult Financial Education

State law now provides the Arizona Department of Economic Security with the option of allowing a course of instruction in financial literacy and personal finance to qualify as a work activity for purposes of the Temporary Assistance for Needy Families (TANF) program, supporting the TANF goal of achieving self-sufficiency ([House Bill 2695](#); now [Laws 2020, Chapter 23](#)).

State Seal

Students who graduate from an Arizona district or charter school and who have attained a high level of proficiency in personal finance are eligible to (1) have a [State Seal of Personal Finance](#) affixed to their diploma; and (2) have the receipt of the State Seal noted on their transcript ([A.R.S. § 15-260](#)).

FINANCIAL EDUCATION/ STATE REQUIREMENTS

[Laws 2019, Chapter 84 \(S.B. 1184\)](#) established financial literacy and personal financial management as a component of economics instruction for high school graduation in Arizona. Arizona students must earn a one-half credit in economics in order to graduate. The State Board of Education has the option of establishing a required separate personal finance course ([A.R.S. § 15-701.01](#)). Individual school district governing boards and charter schools also have the option of requiring a separate personal finance course or incorporating personal finance instruction into existing courses or curricula ([A.R.S. § 15-720.02](#)).

FUNDING/GOVERNANCE

Senate Bill 1292 ([financial literacy; state treasurer; fund; now Laws 202, Chapter 76](#)) establishes the Financial Literacy Fund as a statutory financing mechanism for financial literacy programs through grants and donations, makes financial literacy a formal responsibility of the Treasurer's office, and authorizes the expenditure of grant funds to support related initiatives.

