

Financial Education Fact Sheet Series: **MAINE**

The Finance Authority of Maine (FAME) will help lead the creation of well-paying jobs for Maine residents by working at the nexus of economic and workforce development. Its work in financial education is directly related to its role in helping Maine residents afford education beyond high school.

nast.org/financialwellness/census



Financial Education Resources for Pre-K-12

FAME has created a variety of free resources and tools designed to assist students, parents, and educators with understanding the important elements of successful money management.

Cash and Max Workbooks: Grades Three through Five and Educator Guide

This three-part workbook series was created to introduce elementary students to three key concepts: career exploration, education after high school, and money management.

FAME Tools & Calculators

Created to support students as they pursue education after high school, and to provide information on higher education financing and financial wellness. FAME has also created a series of informational videos on a variety of topics.

iGrad®

In partnership with iGrad, FAME provides financial education to high school and college students through a digital financial wellness program called iGrad. FAME also offers a site for Maine employers.

Invest in ME Kindergarten SAVE, SHARE, SPEND Activity and Family Guide

Resources to help Maine kindergarten students and their families plan and prepare for higher education.

Cash and Max Coloring Book: Pre-K through Grade Two and Educator Guide

This coloring book series was created to introduce elementary students to three key concepts: career exploration, education after high school, and money management.

Maine JumpStart Coalition for Personal Financial Literacy

FAME is a founding supporter of the Maine JumpStart Coalition for Personal Financial Literacy. Working collaboratively, the coalition focuses its efforts on providing training and support to Maine educators. Maine JumpStart has also compiled a number of resources through the Maine Financial Education Services Clearinghouse.

Claim Your Future®

An interactive financial literacy game that encourages students to explore education after high school, future careers, and money management. It is available as both a classroom game and online.

MANAGE: Making Your Money Work

Guide designed to provide valuable money management information to high school students, college students, and adults through an eight-step approach to financial success.

FINANCIAL EDUCATION/ STATE REQUIREMENTS

Instruction in the following subjects must be provided in separate or integrated study programs, and students must complete the following minimum requirements for a high school diploma: English—four years or the equivalent in standards achievement [PL 2019, c. 202, §1 (AMD)]; and social studies and history, including American history, government, civics, and personal finance—two years or the equivalent in standards achievement [PL 2019, c. 202, §1 (AMD)].

FUNDING/GOVERNANCE

Financial education programs are funded through independent revenue sources including revenue related to FAME's former role as the Federal Family Education Loan Guarantee Agency for the State of Maine. FAME's CEO and 15-member board of directors are all appointed by the Governor of the State of Maine. Maine State Treasurer Henry Beck is a member of the FAME board of directors by statute and also chairs FAME's Advisory Committee on Education Savings.

