

# Financial Education Fact Sheet Series: **NEW MEXICO**

State efforts focus on financial literacy needs of underserved populations.

[nast.org/financialwellness/census](http://nast.org/financialwellness/census)



## Foster Care

State Treasurer Tim Eichenberg's office received a FY2020 appropriation of \$150,000 to fund financial literacy education for youth in foster care and prepare them to make the transition from foster care to adulthood. The educational program builds youths' skills in personal finance, and includes a focus on earning, spending, and saving. Children who are in foster care are less likely to receive a high school diploma and therefore have trouble becoming and remaining employed. They are more likely to be homeless and experience early parenthood than their peers. This educational program can help improve the quality of life for these vulnerable members of society.

## Financial Empowerment for Women

State Treasurer Tim Eichenberg's office is committed to focusing on financial empowerment for women by developing and implementing programs and initiatives that give women the tools they need to succeed in the workplace and at home. This includes providing access to information resources and developing workshops and opportunities to learn strategies for financial success.

## FUNDING/GOVERNANCE

These programs are subject to annual appropriation of funds.

