

Financial Education Fact Sheet Series: **SOUTH CAROLINA**

In order to educate and empower South Carolinians with the financial literacy skills needed to make sound financial decisions, State Treasurer Curtis M. Loftis, Jr.'s office implements programs in partnership with the state's Future Scholar College Savings Plan that engage students, teachers, and the general public.

nast.org/financialwellness/census



The Future Scholar Financial Literacy Program

Created in 2016, this program provides the state's students with the tools necessary to achieve personal financial wellness, focusing on critical life skill areas such as responsible money choices, credit and debt, and budgeting. To date, the program has provided financial literacy education to more than 43,000 elementary students, at no cost to the schools or the taxpayers.

South Carolina Financial Literacy Master Teacher Program

South Carolina's 529 College Savings Plan was launched in 2019 to certify master teachers in financial literacy and further enhance financial literacy outreach. The program offers financial incentives to K-12 teachers who are experts in the area of financial literacy and have a desire to build upon their expertise and teach professional development workshops to other educators in their schools and districts. In addition, educators who successfully show proficiency and knowledge of personal finance curriculum content receive the national WISE Education Certification.

Educator of the Month

Each month, a South Carolina educator is recognized for commitment to providing financial literacy education to students within their school. These teachers are presented with certificates of achievement and are included in a press release distributed to their local media outlets and throughout their school districts.

Digital

In 2019, the State Treasurer's Office implemented Financial Literacy Fridays on its social media channels to provide financial literacy articles authored by the Treasurer and brief posts that provide basic tips for good financial management. Topics covered have included tax preparation, cybersecurity threats, the importance of saving, and most recently, managing money during the Covid-19 pandemic.

Web Portal

The State Treasurer's Office website offers a variety of web-based resources that enhance financial literacy for all age groups. The site includes multiple web-based games for K-12 students, as well as links to other partners in South Carolina that are championing financial literacy curriculum and programs. Additional resources include tips for managing credit and saving for the future.

FUNDING/GOVERNANCE

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