

Financial Education Fact Sheet Series: **TENNESSEE**



The mission of the Tennessee Financial Literacy Commission (TNFLC) is to improve the lives of Tennesseans through financial literacy by providing innovative educational resources to Tennessee schools and families. Since 2012, the Tennessee Financial Literacy Commission has focused on introducing financial education to Tennesseans at an early age by training K-8 educators to incorporate financial literacy in the classroom through a series of 60-minute virtual Professional Development training sessions. Training and materials are offered at no cost to the teacher, school, or district.

nast.org/financialwellness/census

My Classroom Economy

The My Classroom Economy program is a uniquely innovative classroom behavioral management program designed to instill basic financial responsibility and teach the value of delayed gratification. Classroom educators of all subject matters will enjoy the inherent behavioral and motivational impact of the program, while students will be forever grateful for the real-life financial understanding and capability acquired through this experiential-learning based program.

Enrich Financial Wellness Platform

Enrich is a high-quality digital learning platform designed to strengthen financial wellness using personalized tools to help teens and adults at any stage in their financial journey.

Money Week with UT Extension

Money Week is a weeklong celebration for first and second-grade classrooms. Our partnership provides all needed teaching supplies, books, and other program materials for Tennessee schools to successfully implement the program. It also allows every student completing

Money Week to receive a free take-home book about money, along with newsletters designed to inform and engage the entire household on the financial concepts the students are learning in the classroom.

Traveling Trunk: From Barter to Budget

In partnership with the Tennessee State Museum, we are proud to offer "From Barter to Budget," a Financial Literacy Traveling Trunk designed to introduce hands-on financial literacy learning activities combined with Tennessee history. Teachers can request the trunks to be delivered to their classrooms across the State, and the interactive lessons align with Tennessee Academic Standards for Social Studies.

\$martPath

\$martPath is an engaging, interactive and easy-to-use way for elementary and middle school teachers to embed relevant and fun economic and financial education in their classrooms. \$martPath units teach students about personal financial responsibility (such as saving, prudent spending, and prioritizing needs and wants) through grade-appropriate, curriculum-aligned, interactive lessons.

Financial Fitness for Life

The TNFLC offers training in the Council for Economic Education's nationally-recognized Financial Fitness for Life curriculum and provides attendees with their own copies of their grade level teacher guide and student workbook at no cost to the educator or school.

Financial Literacy Grants for Libraries

Our newest pilot program, the Tennessee Financial Literacy Commission has awarded \$5,000 grants to libraries in six economically distressed counties. These grants are designed to bolster financial literacy outreach and resources for children and families by helping them purchase children's literature books about money, host events focused on financial education in their communities, and dedicate space in their libraries to feature financial literacy resources.

STATE REQUIREMENTS

The Tennessee State Board of Education requires all students to achieve a half (.5) unit of personal finance (stand-alone course) in order to graduate with a high school diploma after September 1, 2013.

FUNDING/GOVERNANCE

The TNFLC operates primarily through donations from businesses and individuals dedicated to improving the financial culture of Tennessee. The commission is incorporated as a 501(c)(3) tax-exempt, nonprofit corporation, administratively attached to the Tennessee Department of Treasury. The commission is governed by an eleven-member Board of Directors, including three ex officio members (State Treasurer David H. Lillard, Jr., Commissioner of Education, and Commissioner of Financial Institutions), four members appointed by the Lieutenant Governor, and four members appointed by the Speaker of the House of Representatives.

