

Financial Education Fact Sheet Series: **TEXAS**



nast.org/financialwellness/census

Texas Match the Promise Foundation

Texas Match the Promise Foundation, a 501(c)(3) public charity, offers scholarships and grants to low-income students to provide educational opportunities.

OnCourse

Participation on the University of Texas' **OnCourse** site for parents, students and teachers to promote understanding of college costs and financial opportunities to pay for those costs.

Money Smart

Funding of textbooks through **Money Smart** to promote financial literacy

Other

- Outreach related to educating Texans on college costs and plans offered by the state of Texas to assist in saving for those costs
- Outreach related to promoting awareness of opportunities to fund disability-related expenses without losing state and federal means-tested benefits
- Donations through the state's unclaimed property program to fund foundation scholarships and grants

FUNDING/GOVERNANCE

The Texas Prepaid Higher Education Tuition Board, a state agency created by Texas Education Code, Chapter 54, Subchapter F, administers the state's prepaid tuition, college savings, and ABLE plans with assistance from the Texas Comptroller's office. The Texas Comptroller serves as presiding officer and executive director of the seven-member board. Of the other six board members, two are appointed by the Governor and four are appointed by the Lieutenant Governor. Funding for these self-sustaining programs is provided through fees from program participants.

