

# Financial Education Fact Sheet Series: UTAH

Utah State Treasurer Marlo Oaks and his office strive to ensure improved financial and economic education in Utah through the collaboration of private and public entities that engage in teaching financial principles and share a commitment to empower individuals and families to achieve economic stability, opportunity, and upward mobility.

[nast.org/financialwellness/census](http://nast.org/financialwellness/census)



## Utah Saves Week

As part of the America Saves initiative, Utah Saves Week is an annual opportunity for organizations to promote good savings behavior and a chance for individuals to assess their own saving status. Each day during Utah Saves Week, savings tips are posted to the Utah Office of State Treasurer social media platforms to encourage Utahns to be engaged and proactive in their financial well-being.

## Stock Market Game

The Treasurer administers the Stock Market Game, a national program created by the SIFMA Foundation that is designed for classroom use in grades 4-12 to help students understand the stock market, the costs and benefits involved in economic decision making, the sources and uses of capital, and other related economic concepts. InvestWrite is a national writing competition that is a complementary program of the Stock Market Game.

## Utahns in the Money: Utah Financial Empowerment

This Facebook group is the Treasurer's online community for Utahns who want to start saving, make better investment decisions, and learn more about personal finance. Members can post questions and support one another in making smart financial decisions.

## Women in the Money: Utah Financial Empowerment Conference

First hosted by the Utah Office of State Treasurer in April 2019, this annual conference aims to empower Utah women from all walks of life to achieve financial security by providing access to financial information, resources, and new mentors and friends.

## Utah Public Education Financial Literacy Advocacy Efforts

Through the Utah Council on Financial and Economic Education, the Utah Office of State Treasurer works to defend and strengthen financial literacy requirements and curriculum within Utah's public education system. This includes the review and revision of the state's Strands and Standards and end-of-course exam.

## FINANCIAL EDUCATION/ STATE REQUIREMENTS

Legislation was passed in 2003 requiring students to complete a personal finance course in order to graduate. In 2004, the State Board of Education approved a one-semester financial literacy class, becoming the first state to institute such a requirement. Since then, public officials, educators, and community advocates have worked together to strengthen and improve upon it (e.g., requiring students to pass an end-of-course general financial literacy exam and instructors to obtain an endorsement for the subject, and sponsoring a review of Utah's financial literacy requirement and program).

## FUNDING/GOVERNANCE

In 2019, Treasury staff formed a 501(c)3 organization, the Utah Financial Empowerment Coalition, to serve as the fiscal agent for the women's conference and other financial empowerment efforts. The Utah Council on Financial and Economic Education was established by legislative resolution in 2009. The council is chaired by the State Treasurer and includes participation by more than fifty private and public entities. The work of the Utah Council on Financial and Economic Education is an unfunded mandate.

