

# Financial Education Fact Sheet Series: **VIRGINIA**

The Department of Education administers the financial literacy program in Virginia.

[nast.org/financialwellness/census](http://nast.org/financialwellness/census)



## FINANCIAL EDUCATION/ STATE REQUIREMENTS

Since 2011, students entering ninth grade have needed to complete one unit in economics and personal finance for graduation with a standard or advanced studies diploma. The class is designed to “further the development of knowledge, skills, and attitudes needed for responsible citizenship in a constitutional democracy.” Instruction in economics and personal finance prepares students to function effectively as consumers, savers, investors, entrepreneurs, and active citizens. Students learn how economies and markets operate and how the U.S. economy is interconnected with the global economy. On a personal level, students learn that their own human capital (knowledge and skills) is their most valuable resource.

Students may earn this credit by successfully completing the course at any time during their high school career. Students with disabilities seeking a modified standard diploma may use the course to satisfy one of the three required mathematics credits.

## FUNDING/GOVERNANCE

There is no formal governance structure or funding mechanism specified for this program.

