

Financial Education Fact Sheet Series: **VERMONT**

A growing body of research shows a wide range of benefits to individuals, families, and communities when actively practicing sound money management skills. Such skills include using a budget or plan for monthly spending, regularly saving some of today's money for tomorrow's needs, managing the use of credit, and investing funds to allow long-term growth.

nast.org/financialwellness/census



Web Resources

MyMoneyVermont.Gov provides financial education, tips, and community resources on retirement savings, credit, insurance, taxes, scams, and kids and money.

VerMoney

Building on key elements of the Reading is an Investment program, VerMoney teaches personal finance concepts through a hands-on, active learning afterschool program for students in grades 2-5. The program is administered in partnership with Vermont Afterschool Inc., a nonprofit that specializes in learning in the "third space."

Financial Literacy Awards Ceremony

An annual financial literacy awards ceremony recognizes student winners of the office of State Treasurer Beth Pearce's financial literacy programs. The Vermont Jump\$tart Coalition recognizes its "Financial Educator of the Year" at the event.

Reading is an Investment

This program promotes the teaching of personal finance to elementary school students by providing quality children's books that explore financial subjects and curriculum guides to participating schools. In the most recent school term, over 140 Vermont schools participated.

Making Money Means Making Decisions Contest

This is a contest to create an original video that delivers information about the importance of responsibly managing money for students in grades 7-12, in partnership with the Vermont Jump\$tart Coalition and the Vermont Access Network.

FUNDING/GOVERNANCE

The Financial Literacy Working Group issued a [report and recommendations](#) on how to improve the provision of personal finance resources. Stakeholders contributing to this effort have included: Agency of Education; Agency of Human Services, Department of Disabilities, Aging and Independent Living; Department of Children and Families; Department of Corrections; Department of Health; Department of Mental Health; Department of Financial Regulation; Department of Human Resources; Department of Labor; Department of Libraries; Department of Taxes; Department of Vermont Health Access; Office of the Attorney General; Office of the Chief Marketing Officer; and Office of the State Treasurer.

The Treasurer's office manages the Financial Literacy Trust Fund. The purpose of the Fund is to "promote the adoption of fiscally sound money management practices by Vermonters through education and outreach efforts that raise awareness of the need for and benefits of practicing such skills; and to create opportunities to build and encourage the development of new financial literacy activities and educational products for Vermont citizens." The Treasurer is authorized to receive contributions into the fund, including state appropriations, gifts, grants, federal funds, and any other private or public funds.

