



NATIONAL ASSOCIATION OF
STATE TREASURERS
F O U N D A T I O N

National Association of State Treasurers Foundation Awarded Second Financial Education Grant to Develop Assessment and Training Platform

(Washington, DC, November 10, 2021) - The National Association of State Treasurers Foundation is pleased to announce the receipt of a \$465,000 grant from the Wells Fargo Foundation to enhance financial education efforts already underway.

“We are grateful for the continued support of the Wells Fargo Foundation as we seek to provide more financial wellness resources and tools to our members” commented Shaun Snyder, Executive Director of NAST. “There has been an increased desire among our members to have trusted and reliable tools to inform and educate their communities and this grant will help us fill that need.”

In 2020, the National Association of State Treasurers Foundation (NASTF) and our partners, the Center for State and Local Government Excellence (SLGE), now the Mission Square Research Institute, and the International Public Management Association for Human Resources (IPMA-HR), received a grant from the Wells Fargo Foundation to assist public sector employees with financial wellness (FinWell) programming.

The intent of this second phase is to engage the U.S. public sector workforce throughout the U.S. with a digital platform that conducts assessments of individuals’ financial wellness and offers related personalized learning modules, along with extensive data collection capabilities to help the NASTF inform program improvements and future education opportunities to promote financial health and wellness across the country.

“The pandemic has heightened the financial stress for state and local government workers across the U.S. who have been serving on the front lines in their communities,” said Bonnie Wallace, head of Financial Health Philanthropy at Wells Fargo. “We’re pleased to continue our efforts with NAST to help ensure that public sector employees

and their families to have access to digital financial tools and resources that can help them reduce debt, save for retirement, or reach other financial goals which also supports overall employee wellbeing.”

This past July, the National Association of State Treasurers’ Foundation (NASTF) released a RFP seeking a “Savings and Security Financial Wellness Digital Assessment and Training Platform.” Proposals were solicited to establish an exclusive contract with a qualified company to provide software, support, maintenance, assessments and training modules for a national Financial Wellness program. The NASTF sought a company that provides digital financial education on demand; develops custom, responsive content for all knowledge levels; and hosts interactive tools available for learning and financial planning. The platform is intended for public sector employees, retirees, family members, and others to access and evaluate financial resources and benefits. After careful review of responses, the NASTF selected [Enrich](#) as the host of the Security Financial Wellness Digital Assessment and Training Platform.

“Enrich is honored to be selected by NASTF to support their efforts helping citizens of all income levels and all stages of life,” said iGrad Vice President for Business Development Todd Woodlee. “The National Association of State Treasurers is demonstrating the importance of financial wellness by offering our platform to public sector employees and retirees, a population that continues to demonstrate a great desire to engage with behavior-changing financial education.”

More information will be forthcoming on the launch of this new financial education tool once the platform is fully developed. If you have any questions or follow up requests, please contact Catherine Seat at catherine@statetreasurers.org.

###

About National Association of State Treasurers

The National Association of State Treasurers provides advocacy and support that enables member states to pursue and administer sound financial policies and programs benefiting the citizens of the nation. Membership is composed of all state treasurers or state finance officials with comparable responsibilities from the United States, its commonwealths, territories, and the District of Columbia as well as their staff. The private sector is represented through the Corporate Affiliate Program that was established to build professional relationships and foster cooperation between the public and private sectors. The association serves its members through educational conferences and webinars, a variety of working groups, policy advocacy, and publications that provide information about developments in public finance. For more information, visit www.nast.org.