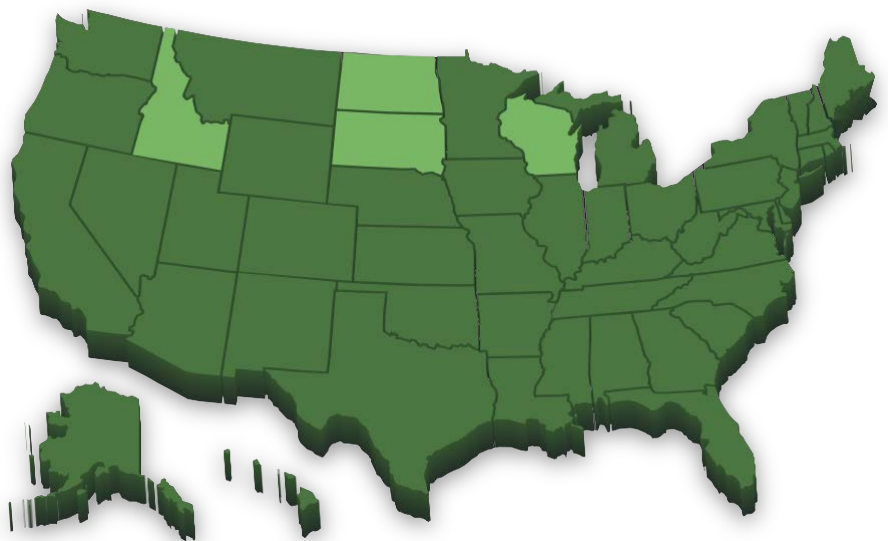


# Achieving a Better Life Experience (ABLE)



Section 529A of the Internal Revenue Code

Achieving a Better Life Experience (ABLE) accounts allow people with disabilities and their families to establish tax-advantaged savings and investment accounts without putting federal means-tested benefits at risk. Withdrawals from ABLE accounts are tax-free when used to cover qualified disability expenses such as medical care, education, housing, and transportation.

## 46 STATES and Washington, D.C. offer ABLE Plans



Map Key

-  - States with an ABLE program
-  - Residents can join another state's ABLE program



**195,000+**  
ABLE accounts  
open nationwide



**\$2.3 billion**  
saved in ABLE accounts  
nationally



**\$11,786**  
average ABLE  
account balance

*"This step forward financially offers a sense of freedom beyond my physical limits. And feeling less limited in one small area is something I will celebrate any day."*

– **Laura Robb**, Virginia ABLEnow customer

*"Having an ABLE account now means financial security. I just put a down payment on an accessible vehicle with the money I saved in my ABLE account. I don't know what I would do without ABLE."*

– **Wendy Settles**, Illinois ABLE customer

**The National Association of State Treasurer (NAST)'s ABLÉ Savings Plans Network (ASPN) calls on Congress to pass the ENABLE ACT and make the following tax incentives permanent:** ABLÉ to Work Contributions, Saver's Credit for ABLÉ, and 529-to-ABLÉ rollovers. Currently, these provisions are part of temporary legislation that will sunset on January 1, 2026, removing key savings and tax incentives, and creating confusion for ABLÉ account owners. By making these policies permanent, Congress will continue to incentivize workplace savings and provide flexibility for families whose higher education plans have changed.

ASPN also views the following enhancements to the ABLÉ Act as critical to enhancing long-term choice and affordability, and to achieving self-sustainability of ABLÉ programs:

- **Eliminate the authority of Medicaid to claim assets from a deceased ABLÉ account owner's account.**
- **Make ABLÉ accounts more flexible and useful by allowing lump-sum contributions in certain circumstances and eliminating the requirement that a beneficiary may have only one account.**

### Legislative Enhancement of Section 529A Will Achieve:

- Greater independence and self-reliance for people with disabilities
- More individuals with disabilities and their families saving for their financial well-being
- Possible reduction in account fees as ABLÉ programs continue to grow
- A greater ability for states to repay state general fund loans made for ABLÉ start-up costs
- Continued commitment to, and investment in, ABLÉ

***"Our family has big goals for our baby Alex who has Down Syndrome. We don't want Alex's future needs to be a financial burden to our two bigger kids. With his ABLÉ account we understand that we are truly investing for his future."***

—Parent of a child with an IL ABLÉ account



## ABLE SAVINGS PLANS NETWORK

A Network of the National Association of State Treasurers

The ABLÉ Savings Plans Network (ASPN), made up of State Treasurers, state ABLÉ administrators and program managers from across the country, provides leadership on federal legislative and regulatory issues that impact ABLÉ plans. The Committee engages in outreach to federal agencies and national disability organizations to promote access to and awareness of ABLÉ programs. The Committee also provides ABLÉ-related education and awareness and fosters ongoing dialogue to further interstate collaboration and to strengthen ABLÉ programs nationwide.

The National Association of State Treasurers (NAST) provides advocacy and support that enables member states to pursue and administer sound financial policies and programs benefiting the citizens of the nation.

For more information visit: [www.nast.org/able-advocacy/](http://www.nast.org/able-advocacy/), [ABLEtoday.org](http://ABLEtoday.org) or call 202.630.0810