

# State Treasurers Count

*State Treasurers serve as the chief financial officers, bankers, and money managers of their respective states by safeguarding public funds and providing a wide range of financial management services to their constituents. While their specific roles and responsibilities may vary, all State Treasurers play a critical role in overseeing their state's assets, investments, and overall fiscal well-being.*

## State Treasurers

**Employ:**



**10,741+**  
staffers

## Financial Literacy



State Treasurers are strong advocates for financial literacy and work with state and local governments to develop and deliver programs and other financial resources.

## Municipal Bonds



**\$907 billion**  
invested in infrastructure

State Treasurers support and manage municipal bonds, issued by state and local governments, which fund infrastructure projects such as schools, hospitals, transportation, and water projects.

Data compiled as of March 31, 2019

## Pensions & Investments



assets under  
management

State Treasurers invest and manage state funds, which often include employee pension programs.

Data compiled as of March 31, 2019

## Unclaimed Property



returned to  
owners in 2019

State Treasurers maintain unclaimed property programs to protect residents' lost or unclaimed funds and actively work to help return the assets to the rightful owners.

Data compiled as of December 31, 2019

## 529 College Savings Plans

Managed by State Treasurers, 529 plans are a tax-advantaged savings plans designed to help families set aside funds for future education costs. Savings in a 529 plan grow free from federal income tax, and withdrawals remain tax-free when used for qualified education expenses.

Data compiled as of December 31, 2020



**14.83 million**  
total 529  
accounts



**\$425 billion**  
invested in  
529 plans

## Achieving a Better Life Experience: ABLE



**82,000**  
total ABLE  
accounts



**\$642.89 million**  
invested in  
ABLE accounts

ABLE Accounts are tax-advantaged savings accounts for individuals with disabilities and their families, managed by State Treasurers. Since the passage of the ABLE Act in December of 2014, **43 states and DC** have launched ABLE programs, affording participants greater financial independence for expenses such as medical and dental care, education, housing, and transportation.

Data compiled as of December 31, 2020