



NATIONAL ASSOCIATION OF STATE TREASURERS

NAST Welcomes New leadership for 2024

(February 12, 2024, Washington, DC) - The National Association of State Treasurers has new leadership effective January 1st. Elected at the Annual Business meeting in October, a new President, Senior Vice President, Secretary-Treasurer, and Regional Vice Presidents have begun their tenure.

Illinois Treasurer Michael Frerichs, previously the Senior Vice President, is serving as the President for the National Association of State Treasurers this year. In that role, President Frerichs will Chair the Executive Committee as well as the NAST Foundation Board.

"I'm honored to be chosen by my peers as the next leader of NAST, the leading voice for excellence in public finance," **Frerichs** said. "I'm also thankful to outgoing NAST President Josh Haeder of South Dakota for his friendship and leadership in the organization. As I move into this new position, I look forward to building on the good work my team and I are doing in Illinois, and I'm excited about continuing to collaborate with state treasurers from across the nation on public finance matters and helping citizens build a better tomorrow."

Michael Frerichs was first elected Illinois State Treasurer on November 4, 2014, and re-elected on November 6, 2018, and November 8, 2022. In Illinois, the Treasurer is the state's Chief Investment and Banking Officer, investing money on behalf of the state and local units of government. Treasurer Frerichs believes in providing individuals with financial tools so that they can invest in themselves. Read more of his biography [here](#).

Joining Treasurer Frerichs in new leadership is **North Dakota Treasurer Thomas Beadle** as Senior Vice President. Treasurer Thomas Beadle was elected in 2020 to serve as North Dakota's 34th State Treasurer. Thomas has a background in commercial real estate investment and brokerage. He previously served as a State Representative for North Dakota's 27th district from 2010-2020, serving on numerous committees,

including the Appropriations committee, and focused on expanding our economy, developing our workforce and bringing new technologies to North Dakota. Read more of his biography [here](#).

Rounding out the senior leadership of NAST, **Michigan Treasurer Rachael Eubanks** is serving as the Secretary-Treasurer. Rachael Eubanks was appointed as Michigan's 47th State Treasurer by Governor Gretchen Whitmer in January of 2019. In 2016 she was appointed by Governor Rick Snyder (and reappointed in 2017) to serve on the Michigan Public Service Commission (MPSC) as a utility regulatory commissioner. Prior to that role, Treasurer Eubanks structured more than \$25 billion in bond financings for public entities-primarily the state of Michigan, State Building Authority, Michigan Finance Authority and the Michigan Strategic Fund. Read more of her biography [here](#).

“NAST is honored to have such a talented group of bi-partisan treasurers to lead the organization in 2024,” commented NAST Chief Executive Officer Shaun Snyder. “I look forward to working together with our entire senior leadership team and membership to creative a powerful voice in public finance.”

The following treasurers are serving one-year terms on the NAST Executive Committee representing specific regions around the country:

Eastern Vice President

Hon. Erik Russell
State of Connecticut

Midwestern Vice President

Hon. Daniel Elliott
State of Indiana

Southern Vice President

Hon. Young Boozer
State of Alabama

Western Vice President

Hon. Fiona Ma
State of California

The immediate Past President role is filled by **South Dakota Treasurer Haeder**. This position will serve on the NAST Executive Committee for a calendar year.

For more information about the National Association of State Treasurers, email Catherine Seat, Communications Director a catherine@statetreasury.org or visit the website [here](#).

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About National Association of State Treasurers

The National Association of State Treasurers provides advocacy and support that enables member states to pursue and administer sound financial policies and programs benefiting the citizens of the nation.

Membership is composed of all state treasurers or state finance officials with comparable responsibilities from the United States, its commonwealths, territories, and the District of Columbia as well as their staff.

The private sector is represented through the Corporate Affiliate Program that was established to build professional relationships and foster cooperation between the public and private sectors. The association serves its members through educational conferences and webinars, a variety of working groups, policy advocacy, and publications that provide information about developments in public finance. For more information, visit www.nast.org.