

Supporting Roth Account Eligibility for the Federal Saver's Match

- WHEREAS,** The SECURE 2.0 Act of 2022 established the Federal Saver's Match, a refundable tax credit designed to boost retirement savings for low- and moderate-income workers by providing a 50 percent match on up to \$2,000 in retirement contributions annually, deposited directly into a qualified retirement account;
- WHEREAS,** The Federal Saver's Match was adopted as part of a broader bipartisan effort in Congress to strengthen retirement security and expand access to tax-advantaged savings tools for all Americans;
- WHEREAS,** The Saver's Match represents a significant advancement in encouraging financial security and retirement preparedness, especially for individuals and families traditionally underserved by the retirement savings system;
- WHEREAS,** Roth retirement accounts, including Roth IRAs and designated Roth accounts in employer-sponsored plans, are widely used due to their post-tax contribution structure and tax-free withdrawals in retirement, and are especially popular among younger workers and those anticipating higher income levels in the future;
- WHEREAS,** Every state-facilitated retirement savings program, which is designed to expand access for private-sector workers without employer-sponsored plans, primarily utilizes Roth IRAs as their underlying account type, making Roth eligibility essential for maximizing the reach and effectiveness of the Federal Saver's Match;
- WHEREAS,** Current law excludes Roth accounts from receiving deposits of the Saver's Match, limiting flexibility and possibly preventing millions of savers in state-facilitated plans from fully benefiting from the federal incentive;
- WHEREAS,** Allowing the Saver's Match to be deposited into Roth accounts would promote greater retirement savings autonomy, increase participation, and align the program with modern retirement planning preferences and account usage patterns;
- NOW, THEREFORE BE IT RESOLVED,** that the National Association of State Treasurers (NAST) supports amending federal law to permit Roth retirement accounts to receive Saver's Match contributions, thereby ensuring all eligible savers—including those

participating in state-facilitated retirement plans—can select the retirement account type that best suits their financial goals and circumstances;

BE IT FURTHER RESOLVED, that NAST urges Congress and the U.S. Department of the Treasury to prioritize this policy change to maximize the impact of the Saver's Match and support the long-term retirement security of all Americans.

*This resolution shall remain in effect until amended or rescinded.